



ناقلات NAKILAT



LOW CARBON SHIPPING



RESOURCE EFFICIENCY



SOCIAL IMPACT



ENVIRONMENTAL STEWARDSHIP



CLEAN ENERGY



RESPONSIBLE SUPPLY CHAIN

# ENVIRONMENTAL SOCIAL AND GOVERNANCE (ESG) REPORT 2025



IN THE NAME OF ALLAH  
THE MERCIFUL AND THE GRACIOUS



His Highness  
**Sheikh Tamim Bin Hamad Al Thani**  
Amir of the State of Qatar



His Highness  
**Sheikh Hamad Bin Khalifa Al Thani**  
Father Amir



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## 1. INTRODUCTION

### 1.1 ABOUT THIS ESG REPORT

This 2025 ESG Report, Nakilat's fifth annual edition, provides a transparent and comprehensive update on our environmental, social and governance (ESG) strategy, performance and progress during the reporting year. This report complements Nakilat's 2025 Annual Report and 2025 Corporate Governance Report, both of which include essential ESG information. Nakilat maintains a steadfast commitment to transparency, as demonstrated through the public disclosure of accurate and reliable non-financial performance data.

#### Reporting standards and period

Nakilat has prepared this ESG Report in accordance with GRI Standards for the period from January 1 to December 31, 2025. Additional frameworks taken into consideration, among others: SASB, UN Global Compact, UN SDGs and GHG Protocol.

#### Scope and boundary

All entities in the Nakilat Group, unless stated otherwise\*.

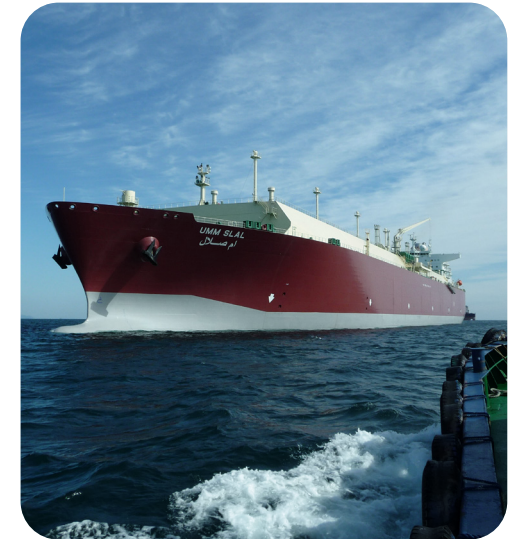
#### External assurance

Selected ESG KPIs independently assured by KPMG under ISAE 3000 (Revised) – see Assurance Statement on page 41.

#### Significant changes

None in scope or topic boundaries compared to 2024 ESG Report.

\* For reference, in 2025, Nakilat's shipping segment accounted for over 90% of the Company's total revenues.



### How to navigate this report

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### We welcome your feedback on this report and any aspect of our ESG performance

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## 1.2 MESSAGE FROM THE CEO



**Eng. Abdullah Al-Sulaiti**

Chief Executive Officer



On behalf of Nakilat, I am delighted to present our 2025 Environmental, Social, and Governance (ESG) Report, which reaffirms our unwavering commitment to sustainability and responsible business practices, principles that are deeply embedded in every aspect of our operations. Nakilat continues to play a pivotal role in delivering clean energy to the world safely, sustainably, and efficiently. Sustainability is not just a moral imperative for us — it is a core strategic priority that shapes our decisions and drives long-term value creation.

In line with this vision, we remain fully aligned with the International Maritime Organization's (IMO) policies and fully support its decarbonization measures. We are actively implementing measures to achieve meaningful greenhouse gas (GHG) reductions across short-, medium-, and long-term horizons. We are also entering a pivotal phase in our growth journey, as our LNG fleet expansion program transitions from planning to execution — with the first vessel delivery scheduled

by the end of 2026 — reinforcing Nakilat's leadership in vessel performance, shipyard operations, and energy logistics services.

Nakilat continued to prioritize health, safety, and environmental protection, maintaining the highest international standards. These efforts, coupled with our recognition among Forbes Middle East's "Sustainability Leaders 2025" and inclusion in the "Top 100 Listed Companies in the Middle East," reflect the dedication and resilience of our people and the robustness of our governance framework.

This ESG Report not only captures our progress and core values but also outlines our forward-looking ambitions. We recognize that the journey toward sustainability is continuous, requiring relentless innovation, rigorous accountability, and close collaboration with all our stakeholders.

As we navigate the opportunities and challenges ahead, Nakilat remains fully committed to advancing environmental stewardship, enhancing social impact, and upholding the highest standards of governance. Together with our employees, partners, shareholders, and the wider community, we will continue to deliver enduring value and contribute meaningfully to a sustainable energy future.

## 2. BUSINESS OVERVIEW

Nakilat's business is centered around delivering reliable and efficient maritime solutions across the energy value chain. Through our shipping fleet, shipyard operations, and marine services, we support global energy flows while creating long-term value for our stakeholders.

### In this section

2.1 About Nakilat

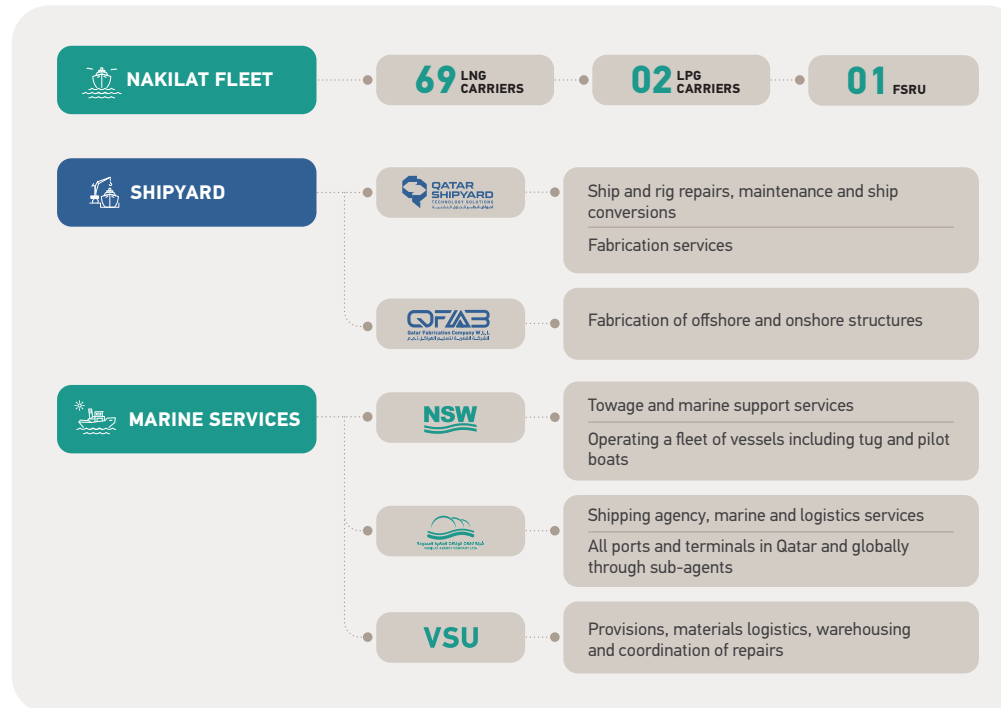
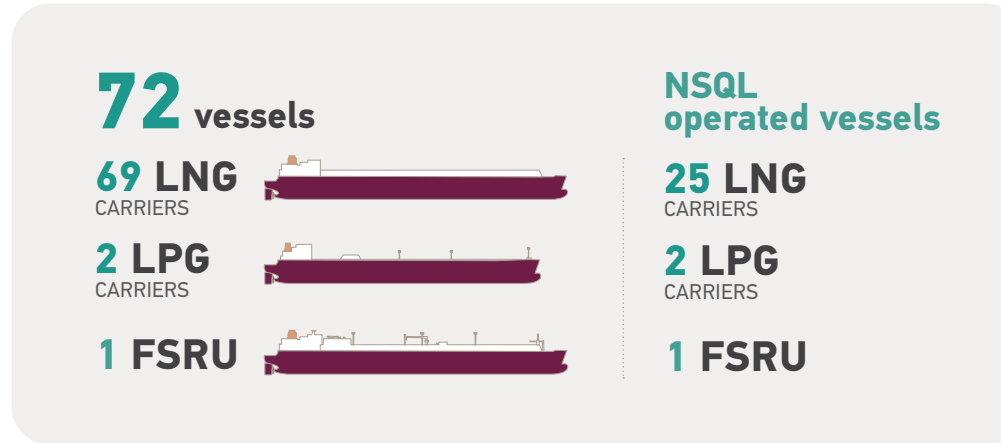
05



## 2.1 ABOUT NAKILAT

Established in 2004, Nakilat is a shipping and maritime company based in the State of Qatar. A global leader in energy transportation, Nakilat owns one of the world's largest Liquefied Natural Gas (LNG) shipping fleet, consisting of 69 LNG carriers, 2 LPG carriers and one floating storage regasification unit (FSRU), providing the essential transportation link in Qatar's LNG supply chain. The company manages 25 LNG carriers, as well as owns, manages and operates one FSRU and two Very Large Gas Carriers (VLGCs).

In addition to its core shipping activities, Nakilat operates the Erhama Bin Jaber Al Jalahma Shipyard in Ras Laffan Industrial City (RLIC), providing comprehensive ship repair and offshore fabrication services through Qatar Shipyard Technology Solutions and Qatar Fabrication Company (QFAB). It also provides shipping agency services through Nakilat Agency Company (NAC) at all Qatari ports and terminals, as well as towage and other marine support services through its joint venture NSW. The company's Vessel Support Unit (VSU) offers chandlery, storage, and logistics services for vessels operating in Qatari waters.



## Customer Engagement

Customer-centricity drives our market leadership. We conduct an annual satisfaction survey among strategic customers to measure commercial performance, responsiveness, flexibility, and proactive problem-solving. Feedback is systematically analyzed and used to enhance service quality.

Customer grievances are addressed promptly through a structured process led by experienced teams, ensuring contractual compliance and fair resolution.

## Setting the Purpose, Values and Strategy

Nakilat conducts a structured annual strategy review as part of its established planning cycle. The process begins with an off-site meeting led by the CEO and Senior Management Team, informed by comprehensive internal and external insights gathered from employees at all levels, key customers, and market analysis. Opportunities, risks, and strategic priorities are rigorously evaluated. Outcomes are documented, communicated across the organization, and incorporated into the updated corporate strategy and annual business plan.

## VALUES

- **Safety**  
Incident and injury free
- **Passion**  
Strong commitment towards continuous improvement
- **Integrity**  
Honesty with sound moral principles
- **Respect**  
Value others' diversity and perspective
- **Encouragement**  
Be motivated and motivate people around you

# 3. APPROACH TO ESG MANAGEMENT

ESG is a core part of Nakilat's business. We focus on managing environmental, social, and governance topics through clear policies, strong oversight, and ongoing improvement across our operations.

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### 3.1 ESG STRATEGY AND STATEMENT

Nakilat's ESG strategy is built on four strategic cornerstones that drive sustainable value creation throughout our operations and across our entire value chain. These cornerstones are formally articulated in our ESG Statement, which reflects our deep alignment with the Qatar National Vision 2030 and its four interconnected pillars: human development, social development, economic development, and environmental development.

#### ESG Statement

As a company with one of the world's largest LNG fleets delivering clean energy globally, Nakilat remains steadfast in its commitment to the Qatar National Vision 2030. Guided by our corporate Vision and Mission, our Code of Business Ethics and Conduct, and our Safety, Health, Environment and Quality (SHEQ) Policy, we embed ESG principles into every aspect of our operations. Our key commitments are:

#### Safety, Health and Environment:

- Prioritizing the health, safety and well-being of our people and preventing occupational injuries
- Adopt measures to minimize environmental impact of our operations including energy efficiency, GHG emissions, waste, and impacts on biodiversity

#### Economic Impacts and Supply Chain:

- Improve and sustain our financial position to maintain the shared value with all the economies we serve, including the State of Qatar
- Promoting responsible and sustainable sourcing

#### Our People:

- Investing in the professional growth, continuous training and long-term employability of our workforce
- Fostering an inclusive, respectful and supportive workplace that prioritizes physical and mental well-being, ergonomic standards and work-life balance

#### Governance, Ethics and Compliance:

- Upholding the highest standards of integrity, fairness, transparency and accountability in all our activities and all markets where we operate
- Preventing any kind of misconduct including fraud, conflict of interest, anti-corruption, or anti-competition

Responsible and sustainable business practices are fundamental to Nakilat's long-term success. By placing ESG considerations at the heart of our strategy, we not only strengthen our own resilience and competitiveness but also make a meaningful contribution to the prosperity of Qatar and the well-being of the global communities we serve.

### 3.2 ESG GOVERNANCE

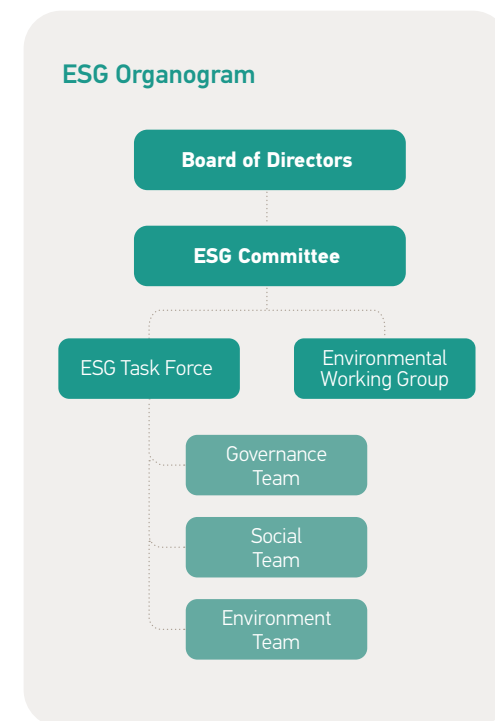
Nakilat embeds ESG principles at the core of its decision-making through a robust and transparent governance structure. This framework promotes ethical conduct, responsible leadership, and a culture of sustainability, ensuring long-term resilience across our operations.

The ESG Committee comprises Nakilat's senior executives and provides regular updates to the Board of Directors. It is accountable for all ESG-related matters group-wide and oversees the development and execution of our ESG strategy and policies, focusing on material ESG issues such as climate change, GHG emissions, energy efficiency, health and safety, human capital, human rights, corporate governance, and community engagement.

The Committee is supported by two specialized bodies:

- **ESG Task Force** – Comprising senior employees representing each ESG pillar (Environment, Social, and Governance). This dedicated Task Force is responsible for the day-to-day management of Nakilat's ESG reporting, data collection, and consolidation.
- **Environmental Working Group (EWG)** – This expert group provides the ESG Committee with relevant environmental information and recommendations, including policies, strategies, initiatives, metrics, and monitoring of actions aimed at improving Nakilat's environmental performance within the ESG framework.

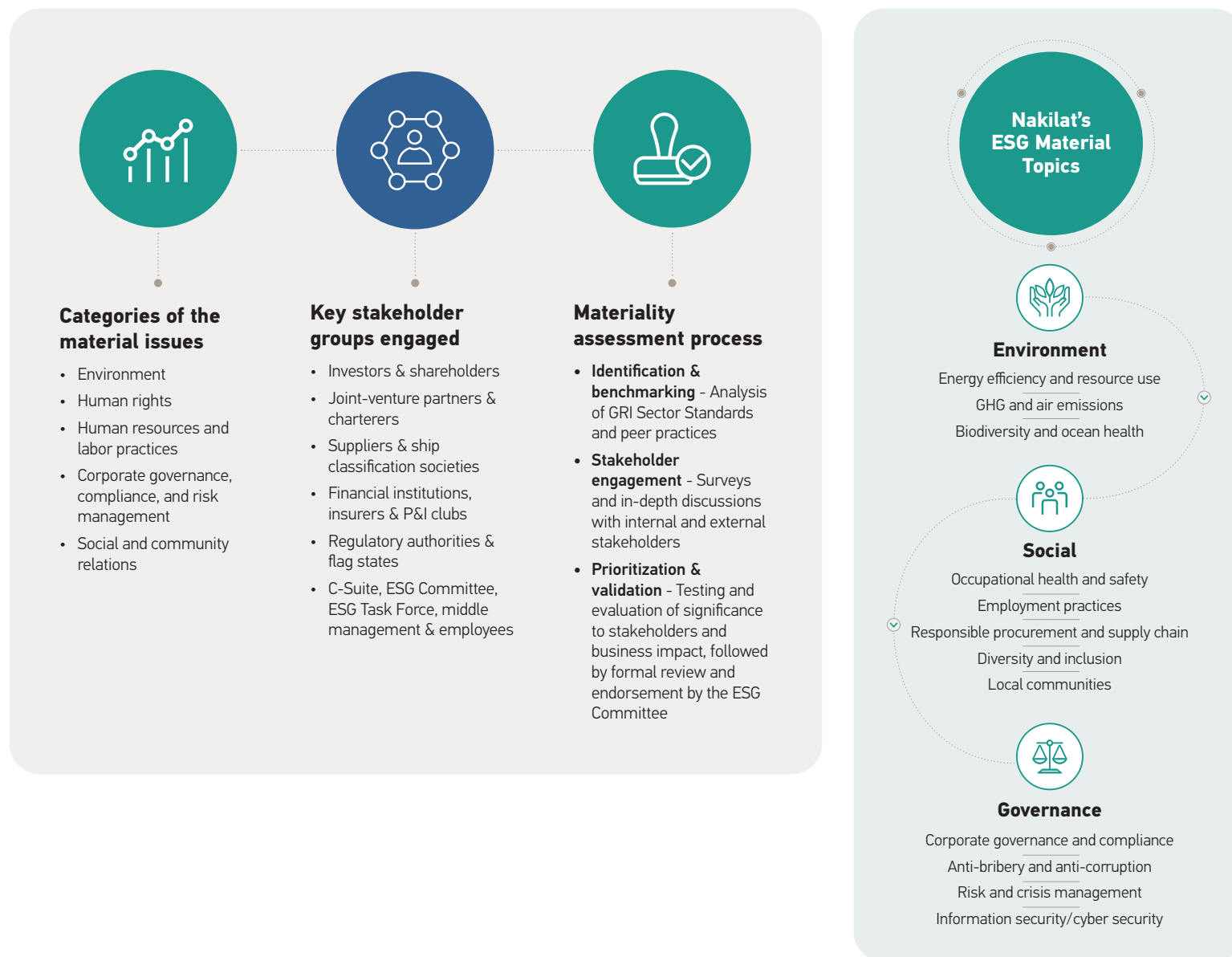
The Committee's key responsibilities include, but are not limited to, overseeing the ESG strategy, policies, and business practices throughout the Group and ensuring compliance with applicable laws and regulations concerning ESG matters.



### 3.3 MATERIALITY ASSESSMENT

Nakilat conducts a rigorous, periodic materiality assessment in full alignment with Global Reporting Initiative (GRI) Standards and the GRI Sector Standard for Oil and Gas (2021). This evidence-based process enables us to identify, prioritize, and address the ESG topics that matter most to our stakeholders and have the greatest potential impact on our business and society.

In 2024, we completed a comprehensive review involving industry benchmarking, peer analysis, and extensive internal and external stakeholder engagement through surveys and focused discussions. The process was overseen by the ESG Committee and ESG Task Force, ensuring robust governance and independent validation. The results of our assessment process led to the prioritization of twelve material topics, consistent with the twelve topics identified in 2022. This prioritization was guided by GRI Sector Standards for the Oil and Gas sector (2021), GRI topic standards, industry benchmarking, analyses from selected international ESG rating agencies, and stakeholder survey assessments.



### 3.4 EXTERNAL ESG COMMITMENTS AND PARTNERSHIP

#### International and National Frameworks

Nakilat fully supports Qatar National Vision 2030 and the UN Sustainable Development Goals. Our corporate and ESG strategies are explicitly aligned with the four QNV 2030 pillars: human, social, economic, and environmental development.

#### United Nations Sustainable Development Goals (UNSDGs)

As one of the world's largest and most advanced LNG shipping companies, Nakilat directly supports several UN SDGs, particularly SDG 9 (Industry, Innovation and Infrastructure), SDG 12 (Responsible Consumption and Production), SDG 13 (Climate Action) and SDG 14 (Life Below Water). By investing in modern, energy-efficient vessels and adopting environmentally friendly technologies, Nakilat reduces greenhouse emissions, supporting the transition towards sustainable, low-carbon maritime transport.

Nakilat fully supports the IMO's ambitions on safety, security and environmental performance. Our ongoing investments in fuel-efficient vessels and emissions-reduction technologies contribute directly to the IMO Greenhouse Gas Strategy and the global decarbonization of shipping.

#### Seafarers Welfare

Our seafarers are the heart of our operations. We therefore invest continuously in their physical and mental well-being through initiatives that include:

- Additional officers onboard to improve work-life balance
- Pre-joining familiarization programs for new officers
- Structured cadetship and diversity programs
- Enhanced high-speed internet and robust cybersecurity protection
- Bi-annual fleet officers' conferences with senior management
- 24/7 third-party remote medical and mental-health support
- Well-equipped onboard gyms and recreational facilities
- Regular health-awareness campaigns and proactive workplace risk assessments

#### External Initiatives and Membership Organizations

Nakilat is a member of the following organizations, among others:

- The International Seafarers' Welfare and Assistance Network (ISWAN)
- Society of Gas as Marine Fuel (SGMF)
- The Society of International Gas Tanker and Terminal Operators (SIGTTO)
- International Maritime Employers' Council (IMEC)
- Maritime Partners in Safety (MPIS)

#### External Awards

##### British Safety Council's Occupational Health and Safety



In 2025, Qatar Shipyard Technology Solutions (Nakilat JV) achieved its fourth consecutive Five-Star rating and Sword of Honour from the British Safety Council.

##### Shell – Maritime partners in Safety



Nakilat participates in Shell – Maritime Partners in Safety. In 2025, LNG carrier Al Mafyar was honored with "Ultimate Safety Team" for outstanding safety culture and teamwork.

##### Voluntary Green Awards Program<sup>1</sup>

The majority of our LNG carriers hold Green Award certification – an independent mark of excellence that confirms our vessels exceed industry standards in safety, quality and environmental performance. The scheme's requirements align with 13 UNSDGs.



##### Forbes Middle East recognition



Nakilat has once again been recognized among the Top 100 Listed Companies in the Middle East for 2025. The company was also named among Forbes' Sustainability Leaders in the Middle East for 2025, recognizing organizations that are making a profound impact on sustainability initiatives across the region.

#### Safety Culture Maturity Program

Nakilat has partnered with JMJ Associates to advance its safety culture through a structured Safety Culture Maturity improvement program, based on the Hudson maturity model. This model helps assess and improve both organizational and individual safety capabilities. Safety is everyone's responsibility, with a strong focus on proactive risk management, behavioral excellence and the ultimate goal of an incident- and injury-free workplace.

Key Principles:

- Safety is not confined to one desk—it's everyone's responsibility
- Continuous improvement of safety expertise and behavior
- Focus on proactive risk management and incident prevention
- Psychological safety, where people feel safe to speak up, report concerns, challenge unsafe conditions, and learn from mistakes without fear of blame

#### International Standards



Nakilat and Qatar Shipyard Technology Solutions maintain certification to the following international standards (successfully reconfirmed by surveillance audit in 2025):

- **ISO 9001:2015** Quality Management
- **ISO 14001:2015** Environmental Management
- **ISO 45001:2018** Occupational Health and Safety Management
- **ISO 27001:2013** Information Security Management
- **ISO 22301:2019** Business Continuity Management

These globally recognized frameworks underpin operational excellence, stakeholder confidence and our ability to deliver reliable, responsible LNG transportation services.

Through these commitments, memberships and independent recognitions, Nakilat proudly demonstrates leadership in sustainable and responsible maritime operations.

<sup>1</sup> <https://www.greenaward.org/sea-shipping/certificate-holders-ships/list-of-certificate-holders/>

## 4. ENVIRONMENT

Environmental responsibility is a key pillar of Nakilat's operations. Through effective management practices and continuous improvement, we work to reduce our environmental footprint, enhance resource efficiency, and support the transition towards a lower-carbon future.

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## 4.1 ENVIRONMENTAL MANAGEMENT AND COMPLIANCE

Environmental stewardship is integral to Nakilat’s long-term success. We systematically identify, manage, and minimize the environmental impacts of our global LNG and LPG shipping and maritime operations while maintaining full compliance with international regulations and standards.

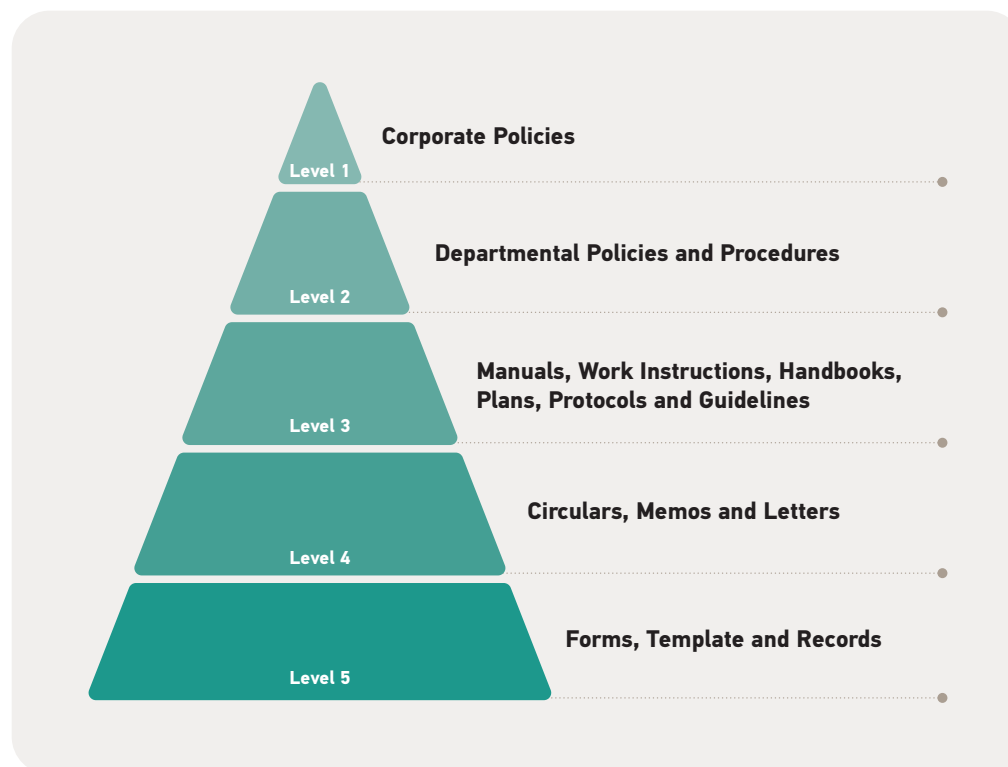
Our Integrated Management System (IMS), certified to ISO 9001, ISO 14001, and ISO 45001, embeds robust policies, procedures, and risk-based controls across Nakilat and its joint ventures. The ESG Committee, under a CEO-approved charter reviewed whenever required, oversees environmental performance and ensures continual improvement.

### Key focus areas include:

- Reducing greenhouse gas (GHG) emissions and improving energy efficiency
- Responsible waste, water, and ballast water management
- Prevention of oil spills and marine pollution
- Alignment with the IMO GHG Strategy and Qatar National Climate Change Action Plan 2030

### Auditing

The Corporate SHEQ Department conducts annual audits of all functions in accordance with the ISM Code. Fleet management systems are reviewed annually, and joint-venture entities perform independent audits. These rigorous processes ensure ongoing suitability, adequacy, and effectiveness.



KPIs				
Environmental compliance	2023	2024	2025	Scope
Non-compliance with environmental laws and regulation				
Significant fines and non-monetary sanctions for non-compliance with environmental laws and/or regulation	0	0	0	NAKILAT GROUP

### Environmental Compliance

- Nakilat adopts a robust and proactive approach to environmental compliance, with responsibility delegated across all operating entities, each of which maintains an ISO 14001–certified Environmental Management System supported by documented procedures, legal registers, and assurance mechanisms. Compliance with environmental, occupational health and safety, statutory, and regulatory obligations is managed through established OHS and environmental procedures, along with a comprehensive register of applicable legal and other requirements.
- Nakilat actively monitors legislative and regulatory developments, regularly consulting with industry experts to remain informed of amendments to existing legislation and the introduction of new requirements. This proactive monitoring enables the effective management of environmental and occupational health and safety responsibilities and supports ongoing compliance with applicable laws, rules, and standards.
- To ensure the effectiveness of its compliance framework, Nakilat implements internal audit programs and conducts periodic management reviews, during which each joint venture entity formally confirms that no environmental compliance failures have occurred and that no fines or penalties have been incurred. This assurance process is periodically verified to maintain its integrity, reliability, and effectiveness. In both the current and previous reporting years, Nakilat has not incurred any fines or nonmonetary sanctions related to noncompliance with environmental laws and regulations, reflecting its strong commitment to full legal and regulatory compliance as a fundamental principle underpinning its business operations.

## Nakilat Shipbuilding Program: Enhanced Environmental Performance

Nakilat's shipbuilding program spans two countries and four shipyards through to 2031 and covers the construction of 40 gas vessels. In line with Nakilat's environmental and sustainability commitments, the new-building program integrates enhanced environmental performance across the vessel lifecycle, extending beyond operational efficiency to include a cradle to gate perspective.

Nakilat actively adopts advanced technologies and engages in strategic technology partnerships to reduce the environmental footprint of its newbuild vessels. Key design and performance enhancements include optimized main engine designs, air lubrication systems (ALS), air resistance savers (ARS), power take off shaft generators (PTO), energy efficient rudders with bulbs and hydrodynamically optimized sections, and methane emissions abatement technologies such as iCER. Operational efficiency measures are also embedded at the design stage, including optimized cargo system configuration and boil off rate (BOR) and boil off gas (BOG) management. In addition, vessel designs retain flexibility to enable the integration of emerging technologies as they become commercially available during the vessels' service life.

## Environmental Management Expectations for Shipyards

Nakilat requires shipbuilders to minimize environmental impacts associated with energy use, greenhouse gas (GHG) emissions, waste generation and biodiversity impacts throughout the construction phase. Requirements include:

1. Obtaining ISO 14001 certification covering all shipyard activities, with environmental management fully integrated into HSE plans and governance structures.
2. Maintaining dedicated Environmental Management Departments responsible for designing processes that reduce pollutants and ensure compliance with applicable legislation.

3. Implementing structured management systems addressing air, water, waste, soil, chemicals and marine conservation requirements.
4. Actively managing environmental aspects at yard level, including waste streams, atmospheric emissions, water consumption, hazardous materials and marine environmental impacts.
5. Ensuring regulatory compliance through permitting, monitoring, inspections and continuous improvement initiatives, including wastewater treatment and pollution control enhancements.
6. Providing environmental and emergency response training for all employees, supported by robust hazardous materials tracking and control systems.
7. Establishing targets to minimize energy consumption and improve resource efficiency during vessel construction.

## Oversight, Monitoring and Performance Assurance

Nakilat's new building teams monitor and audit shipyard activities throughout the construction phase to ensure effective implementation of environmental controls. Oversight activities include verifying that:

1. Operational controls are in place for waste, air, water, marine and soil management, spill prevention and controlled discharges, with construction machinery inspected for emissions compliance prior to use.
2. Environmental performance KPIs are achieved, including waste segregation and recycling rates, renewable energy use where feasible, improved circularity, and increased wastewater recycling.
3. Energy consumption minimization and resource efficiency targets are actively pursued and monitored.
4. Environmental measures consistently reflect and support overall energy efficiency objectives.

## Emissions from Shipbuilding Activity (Cradle to Gate)

Initiated in 2025, Nakilat includes emissions associated with the construction of newbuild vessels within Scope 3 emissions, consistent with the GHG Protocol Category 2 (Capital Goods) framework. Emissions from shipbuilding activities are calculated on a spend based methodology, covering payments made to shipyards and equipment suppliers during the vessel construction phase.

This approach captures upstream GHG emissions associated with raw materials, component manufacturing, energy use and shipyard activities from material extraction through to vessel delivery (cradle to gate). Including newbuild vessels in Scope 3 reflects Nakilat's commitment to improving transparency and enhancing lifecycle-based emissions accounting, while recognizing current data availability limitations in complex global shipbuilding supply chains.

Nakilat continues to engage with shipyards and logistics partners to improve data quality over time and to explore opportunities for transitioning toward more activity based and hybrid emissions calculation methodologies in future as supplier specific emissions data becomes increasingly available.

## IMO and UNSDGs

Nakilat fully implements all applicable IMO conventions (MARPOL Annexes I-VI, Ballast Water Management, Hong Kong Convention, etc.) and EU/UK requirements (MRV, ETS, FuelEU Maritime). These controls directly support multiple UN Sustainable Development Goals, in particular SDG 13 (Climate Action), SDG 14 (Life Below Water), and SDG 12 (Responsible Consumption and Production). Further, we have established the linkages between the organization's technical assistance work and the UNSDGs with the help of the [IMO UNSDGs brochure](#).

## Plans, Objectives and Targets

Nakilat establishes SMART (Specific, Measurable, Achievable, Relevant and Time-Bound) objectives across all levels within the organization, cascaded from the corporate strategy, and monitored monthly across the fleet and joint-venture partners.

### Performance and Environmental Targets 2025:

KPI*	2025 Target	2025 Result
Carbon Intensity Indicator (CII RATING)	Q-Flex & Q-Max - 9.340 LPG - 7.239 GLOBAL - 6.860	Q-Flex & Q-Max - 8.63 LPG - 7.105 GLOBAL - 5.63
Waste Reduction	5%	1.90%
Oil Spill to Water	0	0
Number Of Environmental Incidents	0	3

\* See appendix for KPI definitions

## Environmental Aspects and Impacts

Nakilat systematically identifies, evaluates, and manages the environmental aspects of its activities, products, and services using a life-cycle perspective, in full accordance with our ISO 14001-certified Environmental Management System and the Nakilat OHS & Environment Policy.

- Significant aspects for our fleet operations include:
- Greenhouse gas emissions and energy efficiency
- Marine pollution (oil, sewage, garbage, ballast water)
- Air emissions (SOx, NOx, particulate matter)
- Use of refrigerants
- Waste management
- Biodiversity impacts
- Underwater noise

These aspects are subject to operational controls, continuous monitoring, and regular improvement programs. Key findings and objectives are communicated across the organization.

In our shore-based and non-shipping activities, we actively minimize environmental impact through:

- Energy and water conservation
- Reduction of single-use plastics and paper
- Comprehensive waste segregation and adherence to the 3Rs (reduce, reuse, recycle)
- Digitization of records
- Community initiatives including beach clean-ups and tree-planting

## Nakilat Climate Actions - Managing Carbon Footprint

Nakilat is committed to significantly reducing carbon dioxide emissions as part of its energy sector responsibilities. Engaging stakeholders to develop technology and foster change towards a low-carbon future is a top priority. Protecting people and the environment is central to Nakilat's mission. The company strives to meet or exceed customer and stakeholder expectations. Reducing carbon emissions ensures business sustainability and regulatory compliance, avoiding financial consequences. Nakilat's emissions reduction strategy involves reassessing policies, procedures, assets, and operations to align with climate legislation and environmental standards.

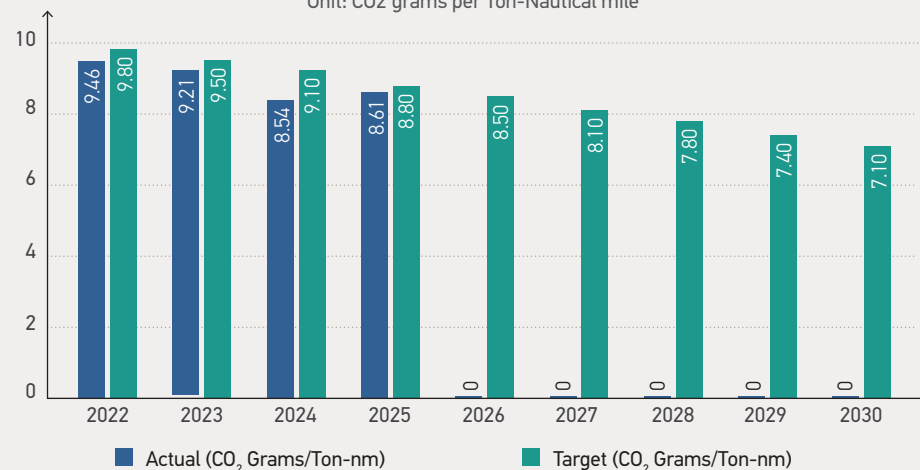
Nakilat has established a carbon footprint baseline for 2022 and developed a carbon reduction roadmap extending to 2030, encompassing Scope 1, Scope 2, and relevant Scope 3 emissions.

Nakilat's annual carbon emissions reduction targets, which cover combined emissions from Scopes 1, 2, and selected Scope 3 categories, are illustrated in the graph below. These targets are aligned with the objectives of Qatar National Vision 2030.

The year 2022 has been selected as the reference year for carbon emissions targets, as it represents the first full year of normalized operations following the pandemic, with complete and reliable data availability. Accordingly, 2022 serves as the baseline year for Nakilat's carbon footprint reduction targets.

### Nakilat Carbon Reduction Plan Reduction of 25% by 2030

Unit: CO<sub>2</sub> grams per Ton-Nautical mile



## Nakilat's Journey to Net Zero

Nakilat, as a global leader in clean energy transportation, is committed to supporting the achievement of net zero greenhouse gas (GHG) emissions from international shipping by or around 2050, consistent with the IMO's Revised GHG Strategy adopted at MEPC 83, and in alignment with the objectives of Qatar National Vision 2030.

Our decarbonization roadmap, with 2022 as the baseline year, rests on three strategic pillars:

### 1. Optimizing the existing fleet

- Regular hull cleaning and six-monthly propeller polishing
- Silicon-based antifouling coatings for reduced drag
- Advanced voyage and speed optimization using weather routing software
- Engine Power Limitation (EPL) systems and continuous real-time emission monitoring via digital dashboards

### 2. Modernization with proven low-carbon solutions

- Successful biofuel trials demonstrating significant CO<sub>2</sub> reductions
- Conversion of vessels from heavy fuel oil to LNG, delivering substantial cuts in SOx, NOx, particulate matter, and CO<sub>2</sub>

### 3. Building the Future Fleet

- New-generation ultra-efficient LNG carriers incorporating the latest energy-saving technologies and readiness for zero-carbon fuels
- Ambitious, Aligned Targets
- ≥40 % reduction in carbon intensity by 2030 (vs 2008)
- Progressive reduction of absolute GHG emissions, targeting at least 20 % (striving for 30 %) by 2030 and at least 70 % (striving for 80 %) by 2040 (vs 2008)
- Net-zero GHG emissions across the fleet by or around 2050

Through disciplined execution of these initiatives, Nakilat is not only meeting today's regulatory requirements but actively shaping a sustainable future for global energy transportation.

## 4.2 CLIMATE CHANGE AND EMISSIONS TO AIR

### Management Approach and Progress

Nakilat integrates climate action into its core business strategy, aligning with the IMO's 2023 Revised GHG Strategy, which targets net-zero greenhouse gas emissions from international shipping by or around 2050. The Company prioritizes fuel-efficiency optimization across its fleet through continuous improvements in engine and boiler performance, hull and propeller condition management, and voyage speed and routing optimization, while ensuring compliance with MARPOL Annex VI and applicable regional regulatory frameworks, including EU MRV and the EU Emissions Trading System (ETS).

Nakilat's Integrated Management System (IMS), certified to ISO 14001, supports systematic monitoring, risk assessment and corrective action processes related to environmental performance. Key measures include monthly refrigerant inventory management, methane slip minimization through optimization of engine loading, and real-time emissions monitoring and reporting. In addition, joint ventures such as Qatar Shipyard Technology Solutions and QFAB operate dedicated air quality management programs to ensure compliance with emission limits set by Qatar's Ministry of Environment and Climate Change.

### Greenhouse Gases and their Global Warming Potential

Nakilat has fully transitioned to zero-ODP refrigerants (R410A), eliminating HCFC R22 across all systems. Monthly inventories and loss monitoring trigger investigations and preventive actions, treating any loss as a primary containment breach.

Refrigerant	2023	2024	2025
Refrigerant consumption (Kg)	4,302	4,337	6,171

Through these measures, Nakilat strengthens regulatory compliance, enhances operational resilience and supports the progressive transition toward a lower carbon global energy transportation system.

During the reporting year 2025, Nakilat achieved a reduction of approximately 286,489 tonnes of CO<sub>2</sub> equivalent (tCO<sub>2</sub>e) in Scope 1 shipping emissions compared to the 2024, as a direct result of fuel efficiency and emissions reduction initiatives implemented across its fleet. These reductions were primarily attributable to engine performance optimization, hull cleaning based on performance monitoring, propeller polishing programs, biofuel (on trial) and the deployment of energy efficient LED lighting systems onboard vessels.

Greenhouse gas reductions were calculated in accordance with the Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard, using verified vessel fuel consumption data multiplied by applicable emission factors derived from the IPCC 2006 Guidelines for National Greenhouse Gas Inventories, as refined in 2019. Fuel consumption data is recorded at vessel level and verified by classification societies to ensure accuracy and consistency. The baseline year, organizational boundaries and calculation methodologies have remained unchanged to ensure comparability over time.

### Sulphur Oxides (SOx) and Low Sulphur Fuels

All vessels comply with the global 0.5% sulfur cap (since 2020) and 0.1% Sulphur emission control areas (SECA) limits using low-sulfur fuels, verified via fuel sampling and EIAPP/IAPP certificates.

### Nitrogen Oxides (NOx)

Post-2000 vessels meet Tier I/II standards; onboard measurements enable precise emission calculations. No significant VOC emissions were recorded in 2025.

### Methane Emissions (CH<sub>4</sub>) - Addressing its Emissions

As a potent GHG (GWP 28 over 100 years), methane from LNG operations is managed via:

- Fugitive leak detection and repairs
- Optimized gas-freeing and venting protocols
- Engine load adjustments to minimize slip; newbuilds incorporate abatement technologies

### Emissions of Ozone-Depleting Substances (ODS) - Qatar Shipyard Technology Solutions and QFAB Facility

Qatar Shipyard and QFAB facilities produce no ODS; HVAC refrigerants are monitored during maintenance, with emissions well below Qatar limits.

### Ambient Air Quality Monitoring by Nakilat JV Partners at Ras Laffan Industrial Area

Emissions (NOx, SOx, PM2.5/PM10, CO, VOCs) are kept within Ministry limits through enclosed processes, filtration, wet blasting, and third-party monitoring. Quarterly reports ensure transparency and continual improvement.

\*Note: As indicated, IMO emissions' reduction targets are not intended for individual ships nor for individual companies and will be translated into specific targets for different shipping segments through new specific guidelines after more work at the IMO.



### Nakilat Shipping Fleet Annual Efficiency Ratio (AER) and Energy Efficiency Operational Indicator (EEOI)

We support the IMO's revised Green House Gas Strategy 2023 in its overall level of ambition of reaching net-zero emissions as close to 2050 as possible and on the following checkpoints:

1. Reduction in carbon intensity (CO<sub>2</sub> emissions per transport work), as an average across international shipping, by at least 40% by 2030, compared to 2008\*.
2. Nakilat is already reporting carbon intensity metrics, AER and EEOI, for its operated fleet.
3. Reduction of the total annual GHG emissions from international shipping by at least 20%, striving for 30%, by 2030, compared to 2008\*; and
4. Reduction of the total annual GHG emissions from international shipping by at least 70%, striving for 80%, by 2040, compared to 2008\*.

## KPIs (Shipping)

Climate Change and Emissions to Air	2023	2024	2025	Scope	
Greenhouse gas (GHG) emissions					
Gross direct (Scope 1) GHG emissions (TCO <sub>2</sub> ) <sup>2</sup>	5,296,127	5,183,316	4,981,293	Shipping	
GHG emissions intensity <sup>3</sup> (TCO <sub>2</sub> /Nm)	1.03	0.70	0.69		
Organization-specific metric chosen to calculate the intensity ratio: Total Sailing Distance* (Nautical Mile [Nm])	6,880,562	7,409,792	7,210,478		
Nitrogen oxides (NOx), sulfur oxides (SOx), CH <sub>4</sub> and other significant air emissions (tons)					
NOx	124,441	121,786	114,443		
SOx	13,008	15,723	11,056		
Particulate matter	10,532	10,339	9,575		
CH <sub>4</sub> (GRI 11-1- ref. Note-2*)	3,666	4,518	3,250		

Note 1: This data represents Nakilat's entire fleet (wholly owned and joint venture). Our reported GHG emissions data are based on the GHG Protocol, European Union (EU) Monitoring, Reporting and Verification (MRV) of CO<sub>2</sub> emissions, and IMO Data Collection System (DCS) on fuel consumption.

Note 2: Total CH<sub>4</sub> emission data (as per above table) under scope 1 are regarded as from fuel combustion process on ships.

The calculation of these data uses conversion factors from the following standards: IPCC 2006. From 2023 onwards, Nakilat has used accurate measurement on CH<sub>4</sub>, and data includes quantity of methane slip associated with type of LNG fuel Engine which is the reason for increased quantity than previous year.

## KPIs (Non-Shipping)

Climate Change and Emissions to Air	2023	2024	2025	Scope
Greenhouse gas (GHG) emissions				
Gross direct (Scope 1) GHG emissions (TCO <sub>2</sub> ) <sup>5</sup>	32,456	28,029	29,534	Non-shipping
Gross indirect (Scope 2) GHG emissions from electricity Consumption. (TCO <sub>2</sub> ) <sup>6</sup>	50,237	47,872	46,787	

Note: This data represents emissions from fuel used by our non-vessel joint ventures including fuel used for business purposes by corporate office. The majority of non-shipping fuel is used by tugs for harbor operations and so the calculation of these data uses conversion factors for MDO from the following standards: IPCC 2006

\*\* This is only non-shipping data under scope 1. Types of fuels included within figures: Diesel (Density-0.8213) and LPG (Conversion Factor-MJ to KG: 1 MJ = 0.02 kg of LPG).

- Shipping data is declared only under scope 1 as all GHG emissions are produced by the vessels when generating their own energy to sustain their respective operation. Only CO<sub>2</sub> is included in this calculation. Declaration is based on equity share.
- For ships: Emissions Intensity = Total Emissions / Total Sailing Distance. Equity share doesn't apply to intensity.
- Total Sailing Distance SASB (TR-MT-000.B). Equity Share doesn't apply to distance sailed.
- Non-shipping data shown separately under scope 1 and scope 2.
- CO<sub>2</sub> quantity taken from Kahramaa and the method of calculation is location based.

## Nakilat - Scope 3 Emission Measurement

Nakilat has undertaken the measurement of Scope 3 greenhouse gas (GHG) emissions as part of its ongoing efforts to strengthen environmental governance and enhance the transparency of its ESG reporting. This initiative supports Nakilat's broader sustainability objectives and aligns with internationally recognized standards for value chain emissions accounting. Scope 3 emissions represent indirect GHG emissions occurring across the value chain, including upstream and selected downstream activities, and complement Scope 1 and Scope 2 emissions, which relate to direct operations and purchased energy.

Nakilat's Scope 3 emissions baseline has been developed in accordance with the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard and its associated Technical Guidance, applying the principles of relevance, completeness, consistency, transparency, and accuracy. Following a structured applicability and relevance assessment of all 15 Scope 3 categories, Nakilat quantified emissions for Categories 1 (Purchased Goods and Services), 2 (Capital Goods), 3 (Fuel and Energy related Activities – Well to Tank), 5 (Waste Generated in Operations), 6 (Business Travel), and 7 (Employee Commuting). These categories were selected based on their relevance to Nakilat's shipping, ship management, and onshore support activities, as well as the availability of data required to support reliable calculation.

Category 4 (Upstream Transportation and Distribution) was assessed as applicable; however, emissions associated with this category are generally embedded within supplier activities and are therefore captured within Categories 1 and 2. Categories 8 (Upstream Leased Assets), 9 (Downstream Transportation and Distribution), 10 (Processing of Sold Products), 11 (Use of Sold Products), 12 (End of Life Treatment of Sold Products), and 14 (Franchises) were excluded, as they are not applicable to Nakilat's current business model. Categories 13 (Downstream Leased Assets) and 15 (Investments) are addressed within Nakilat's Scope 1 and Scope 2 inventories in line with operational control considerations and joint venture reporting practices

The consolidation approach applied for Scope 3 emissions measurement is the Operational Control approach, consistent with Nakilat's Scope 1 and Scope 2 emissions reporting. Under this approach, Nakilat accounts for 100% of GHG emissions from operations over which it has operational control and does not account for emissions from entities in which it has an ownership interest but lacks operational control. This approach ensures methodological consistency across emissions scopes and supports clear boundary definition.

Scope 3 emissions were measured for the reporting years 2024 and 2025, establishing an initial baseline to support ongoing monitoring and future improvement initiatives. Nakilat's ESG reporting is informed by recognized international frameworks, including GRI, SASB, and the Poseidon Principles, supporting structured disclosure and comparability. Nakilat intends to continue enhancing data quality, internal processes, and value chain engagement over time, with a view to progressively strengthening the completeness and robustness of Scope 3 emissions reporting as data availability and methodological maturity evolve.

Scope 3 categories	2025	
	Shipping Emissions (TCO2e)	Non-Shipping Emissions (TCO2e)
C1: Purchased Goods & Services	646,824	19,487
C2: Capital Goods	48,763	7,897
C3: Fuel- and Energy- related activities	-	546
C5: Waste generated in operations	34	621
C6: Business Travel*	6461	1381
C7: Employee Commuting	0.00	212
Individual Aggregate	702,082	30,144
Total Scope 3 Emission	732,226	

## 4.3 ENERGY EFFICIENCY AND WATER CONSUMPTION

### Management Approach and Progress

Nakilat is committed to continuous improvement in energy efficiency and responsible water management across our global LNG/LPG fleet and shore-based operations. Guided by our ISO 14001-certified Integrated Management System and Environmental Policy, we exceed regulatory requirements while aligning with the IMO GHG Strategy, Qatar National Climate Change Action Plan 2030, and stakeholder expectations.

Our Ship Energy Efficiency Management Plan (SEEMP) implemented on every vessel and approved by Class who drives a cyclical process of planning, implementation, monitoring, self-evaluation, and improvement. Fleet-wide energy targets are set annually, supported by tailored technical and operational measures and rigorous performance monitoring.

### Energy Efficiency Initiatives

- Technical & Design Measures**
  - Full-fleet application of advanced silicon-based hull coatings proven to minimize fouling and speed loss
  - Progressive LED lighting retrofit across accommodation, deck, and machinery spaces
  - Engine Power Limitation (EPL) systems on applicable vessels
- Operational Measures**
  - Real-time voyage optimization in collaboration with charterers
  - Enhanced hull and propeller performance monitoring per ISO 19030, with automated data transmission and ROV-based cleaning using environmentally approved systems in Qatari waters
  - Digitalization of fleet performance data for predictive maintenance and automated reporting
- Regulatory Compliance & Future-Readiness**
  - 100 % compliance with IMO CII (2023–2024 ratings: predominantly A–C), EU MRV, EU ETS, and FuelEU Maritime
  - Participation in joint development project for onboard CO<sub>2</sub> capture technology

### KPIs (Shipping)

Energy	2023	2024	2025	Scope
Energy consumption				
Total fuel consumption within the organization from non-renewable sources (GJ) <sup>7</sup>	73,483,670	71,958,168	69,447,313	Shipping
Total fuel consumption within the organization from renewable sources (GJ)	0	0	0	
Total energy consumption within the organization (GJ)	73,483,670	71,958,168	69,447,313	

7. This is only shipping data under scope 1. Types of fuels included within figures: HFO, MGO, LNG  
 8. For Ships: Energy intensity = Total energy/Total sailing distance. Intensity is declared in total  
 9. Total sailing distance SASB (TR-MT-000.B). Equity Share doesn't apply to distance sailed

Energy intensity			
Energy intensity ratio <sup>8</sup> (GJ/Nm)	10.68	9.71	9.63
Organization-specific metric chosen to calculate the intensity ratio: Total sailing distance <sup>9</sup> (Nautical mile [Nm])	6,880,562	7,409,792	7,210,478

Note: This data represents Nakilat's entire fleet (in-house and joint ventures)

### KPIs (Non-Shipping)<sup>10</sup>

Energy	2023	2024	2025	Scope	
Electricity consumption					
Total Electricity Consumption (kWh) Corporate, Qatar Shipyard Technology Solutions, QFAB and NSW	93,212,470	88,823,962	86,811,159	Non-Shipping	
Total Electricity Consumption (GJ) Corporate, Qatar Shipyard Technology Solutions, QFAB and NSW	335,565	319,766	312,520		
Fuel consumption					
Total Fuel Consumption (GJ) Corporate, Qatar Shipyard Technology Solutions, QFAB and NSW	494,751	428,415	450,551		
Total energy consumption (electricity + fuel)					
Total Energy Consumption (GJ) Corporate, Qatar Shipyard Technology Solutions, QFAB and NSW	830,316	748,181	763,071		
Energy intensity <sup>11,12</sup>					
Total energy intensity ratio (Electricity consumption + fuel (GJ) / per employee) Corporate, Qatar Shipyard Technology Solutions, QFAB and NSW	307.9	205.8	196.7		
Organization-specific metric chosen to calculate the intensity ratio (average number of employees) corporate, Qatar Shipyard Technology Solutions, QFAB and NSW	3,731	3,635	3,879		

Reduction of energy consumption	2023	2024	2025	Scope
Amount of reductions in energy consumption achieved as a direct result of conservation and efficiency initiatives (fuel and electricity)				
Total energy reductions (GJ) Corporate <sup>13</sup>	12,256	12,256	12,256	Non-Shipping
Total energy reductions (GJ) Qatar Shipyard Technology Solutions	17,111	9,542	8,683	
Total energy reductions (GJ) QFAB	n/a	n/a	17,031	
Total energy reductions (GJ) NSW <sup>14</sup>	n/a	n/a	n/a	
Total energy reductions (GJ) Corporate, Qatar Shipyard Technology Solutions, QFAB and NSW	29,367	21,798	37,970	
Electricity Sold				
Total electricity sold (GJ) - (Qatar Shipyard Technology Solutions) *		18,915	18,016	10,735

\*Electricity sold to vessels in dock via metered connections

10. This is only non-shipping data under scope 1. Types of fuels included within figures: Diesel (Density-0.8213) and LPG (Conversion Factor-MJ to KG: 1 MJ = 0.02 Kg of LPG).

11. All energy intensity ratios represent electricity and fuel usage, except for QFAB and NSW (see below).

12. Energy intensity ratio has been restated in GJ/No. of employee for alignment.

13. Corporate energy reduction has remained stable following the implementation of improvements to office electric lighting arrangements and usage.

14. Energy consumption reduction for NSW is reported as not applicable, as operational energy is supplied by QatarEnergy

## WATER CONSUMPTION

### Management Approach and Progress

#### Shipping

Our vessels neither extract nor utilize fresh water from external sources. Fresh water is generated onboard using waste heat energy, and any discharged water undergoes treatment prior to being returned to the sea. We have installed water fountains throughout our ships and eliminated single-use plastic water bottles. In addition, water samples are routinely collected and sent ashore for analysis to ensure onboard water quality.

#### Non-Shipping

Nakilat sources all potable water from Kahramaa through QatarEnergy-managed infrastructure at Ras Laffan Industrial City. Sewage from offices and Qatar Shipyard Technology Solutions is directed to the municipal or Ras Laffan sewage treatment plants in full compliance with Ministry of Environment and Climate Change (MoECC) and Ras Laffan Industrial City regulations.

Industrial (non-potable) water is supplied by QatarEnergy. All contaminated runoff from vessel washing and dock operations are treated through our dedicated Contaminated Water Treatment Plant (CWTP). The CWTP filters, purifies, and tests water to meet stringent MoECC standards before controlled discharge to sea, as mandated by the Consent to Operate (CTO) certificate. Quarterly performance reports are submitted to the Ministry, consistently confirming compliance.

Active water conservation campaigns at NSW and shipyard facilities promote efficient fixtures, leak repairs, and seawater use for non-potable needs.

### KPIs (Shipping)

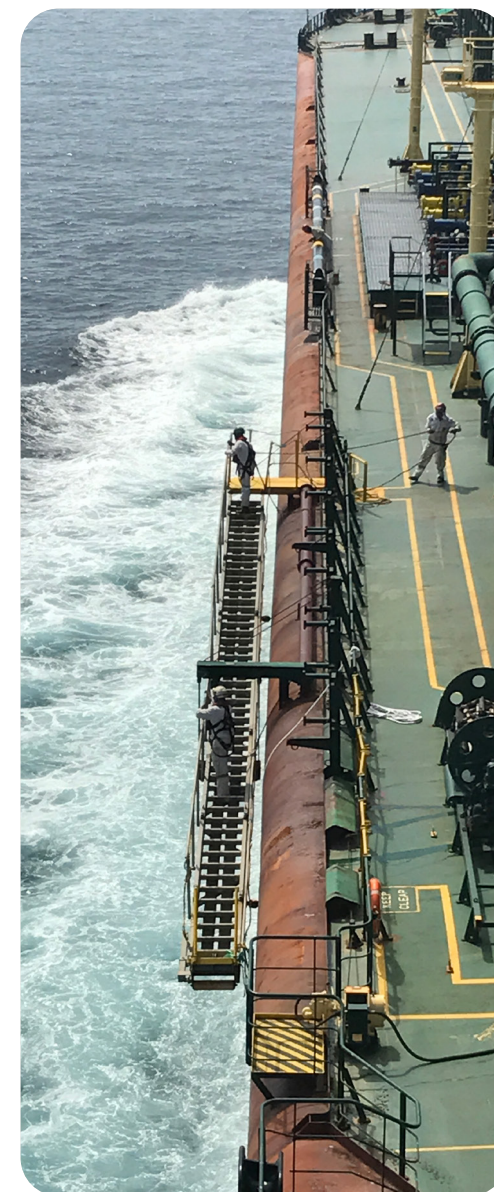
Water	2023	2024	2025	Scope
<i>Water withdrawal and discharge<sup>15</sup></i>				
Total seawater withdrawal (megaliters)	22,398	24,666	24,965	Shipping
Total seawater discharge (megaliters)	22,398	24,666	24,965	

Note: This data represents Nakilat's entire fleet. The reported data are aggregated values from wholly owned and JV vessels for seawater used for ballasting the vessels. The figure for ballast water usage suggests that it has been treated in accordance with IMO ballast water convention D2 for vessels equipped with a treatment system. As for vessels awaiting installation of such a system, ballast water replenishment has been conducted through exchange during the voyage, aligning with IMO ballast water convention D1. The same quantity of seawater that is loaded in discharge ports is discharged afterwards in loading ports. Only seawater for ballasting is discharged. Calibrated remote sounding system and approved ballast tank tables have been used to calculate ballast water quantities declared. Seawater salinity and density is determined from international oceanographic tables.

### KPIs (Non-Shipping)

Water	2023	2024	2025	Scope
<i>Water consumption</i>				
Total Freshwater/potable consumption	471	446	370	Non-Shipping
Industrial water consumption (megaliters) Qatar Shipyard Technology Solutions	163	122	158	
Industrial water consumption (megaliters) QFAB	0	0	0	

\*Water is supplied by Kahramaa, a third-party.



15. Note: Seawater data for the mentioned years have been restated in 'megaliters' than earlier shown unit of 'Tons'.

## 4.4 OCEAN HEALTH AND BIODIVERSITY

### Management Approach and Progress

Biodiversity is a crucial part of Qatar's heritage, culture, and future, forming the basis for food security and sustainable agriculture. Nakilat, a leading maritime company in Qatar, recognizes its environmental impact and actively works to preserve biodiversity. The company collaborates with private and public stakeholders to support ocean health and biodiversity initiatives. Through its Commitment to Environment and robust policies, Nakilat aligns with Qatar's National Biodiversity Strategy and the Qatar National Vision 2030, aiming to prevent, minimize, and offset ecosystem damage while adapting biodiversity considerations to climate change.

### Operational Sites in or Adjacent to Protected Areas

In accordance with GRI 304-1 *Biodiversity – Operational Sites*, Nakilat has reviewed the locations of its shore-based facilities, shipyard operations, and vessel activities to determine whether they are situated in, or adjacent to, legally protected areas or areas of high biodiversity value outside protected areas.

As of the reporting period, Nakilat does not operate any permanent shore-based facilities located within or immediately adjacent to designated protected areas or areas of high biodiversity value.

Nakilat's vessel operations are global and transient by nature and may occasionally navigate through or near ecologically sensitive marine environments. Such operations are conducted in full compliance with international maritime conventions and local environmental regulations, including MARPOL, the Ballast Water Management Convention, and ship-specific environmental management plans, to minimize potential impacts on marine biodiversity.

### Biodiversity Management and Impact Mitigation

Nakilat leads and participates in various programs to reduce its environmental footprint. In partnership with QatarEnergy and the Ras Laffan Industrial City Community Outreach Program, Nakilat engages in tree planting initiatives, Hawksbill Turtle conservation efforts, and beach cleanup campaigns. These activities contribute to habitat restoration, protection of endangered species, and removal of marine debris along Qatar's coastline.

Marine transportation can pose risks to biodiversity through pollution, hull incidents, and the introduction of invasive species. Nakilat mitigates these risks through robust management practices, including oil and chemical spill contingency planning, ballast water treatment systems, biofouling management plans, and comprehensive waste management procedures. The company complies with applicable international regulations and continuously monitors environmental performance to support biodiversity protection.

### Protecting Ocean Health and Biodiversity

#### Key Initiatives:

- **Full compliance with the IMO Ballast Water Management Convention** (D-1 and D-2 standards) through Class-approved, ship-specific ballast water management plans and the installation of ballast water treatment systems on both newbuild and existing vessels.
- **Implementation of ship-specific Biofouling Management Plans** in line with the IMO 2011 Guidelines, aimed at minimizing the transfer of invasive aquatic species.
- **Use of low-Sulphur fuels in compliance with IMO 2020 requirements**, without the use of open-loop exhaust gas cleaning systems, thereby avoiding the discharge of scrubber wash water into the marine environment

- **Application of advanced hull coating systems and environmentally approved ROV-based hull cleaning practices** in Qatari waters to reduce biofouling while protecting marine ecosystems.
- **Comprehensive oil spill preparedness and response measures**, including Class-approved Shipboard Oil Pollution Emergency Plans (SOPEP), strategically located spill kits (seven locations at the shipyard), and contractual arrangements with approved Oil Spill Response Organizations (OSROs) for global operations

#### Community Engagement

- The Hawksbill turtle (*Eretmochelys imbricata*), listed as Critically Endangered on the IUCN Red List and protected under applicable national regulations, is known to nest along sections of the Qatar coastline, including areas in proximity to Ras Laffan. While Nakilat's marine and port-related operations do not directly alter or restore natural habitats, the company recognizes the ecological sensitivity of coastal areas where protected species may be present. As part of its biodiversity stewardship and awareness initiatives, Nakilat supports annual Hawksbill turtle beach clean-up activities at Ras Laffan nesting sites, with the most recent conducted on 20 February 2025, contributing to the reduction of marine debris in known nesting areas. Biodiversity-related risks are managed through regulatory compliance, operational controls, and targeted environmental initiatives.
- Nakilat undertakes tree-planting programs to establish green belts and enhance local environmental conditions, including improvements to air quality in areas surrounding its operations. The most recent tree-planting activity was conducted on 14 April 2025. These initiatives support environmental enhancement and awareness, with biodiversity impacts primarily managed through regulatory compliance and operational controls.

### Marine Water Quality Monitoring – Qatar Shipyard Technology Solutions

Five shoreline stations consistently show Total Suspended Solids <5 mg/L (limit 35 mg/L) and pH 6–9, well within MoECC requirements.

### Responsible Ship Recycling

All vessels maintain certified Inventory of Hazardous Materials (IHM) under EU SRR and voluntary compliance with the Hong Kong Convention. This ensures safe, environmentally sound recycling and protects workers and ecosystems at end-of-life.

## 4.5 WASTE MANAGEMENT

### Management Approach and Progress

Nakilat manages waste related impacts across shipboard operations and shore based activities through structured waste management systems aligned with MARPOL requirements, Qatar environmental regulations, and international best practices. Key waste streams include domestic, food, recyclable, hazardous, oily, and electronic waste, with potential impacts related to marine pollution, human health, and environmental contamination.

The Inventory of Hazardous Materials (IHM) is maintained as an established regulatory requirement, supporting hazardous material identification and end of life ship recycling considerations. Operational waste management controls are governed separately through MARPOL and applicable national regulations.

### Onboard Waste Management (MARPOL Compliance)

All Nakilat vessels implement Waste Management Plans in accordance with MARPOL Annex V, providing clear procedures for the segregation, storage, processing, and disposal of ship generated waste. Waste types such as plastics, paper, metal, food waste, bilge residues, and waste oil are segregated using designated, color coded, fire retardant containers.

Waste handling and disposal are recorded in flag approved waste logbooks, with disposal conducted at approved shore reception facilities. Incineration is limited and carried out only using IMO approved incinerators. Fleet vessels are equipped with waste compactors to reduce the volume of waste landed ashore. Crew awareness is reinforced through onboard signage, training, and regular compliance audits.

### Non Shipping Waste Management (Qatar Regulatory Compliance)

Shore based waste generated by Nakilat and its joint ventures is managed in line with Qatar environmental laws and Ministry of Environment and Climate Change requirements. Waste streams include general, food, wood, metal, hazardous, paper, and electrical/electronic waste.

Licensed and approved local contractors are engaged in the collection, transportation, recycling, treatment, and disposal of all waste types. Recycling and reuse are prioritized where practicable to minimize disposal volumes and environmental impact.

At Qatar Shipyard Technology Solutions (QSTS), waste intensive activities such as blasting and vessel washing are strictly controlled. Blasting operations are conducted in enclosed facilities or using wet blasting techniques, with open blasting prohibited. Wastewater from ship washing is treated through a contaminated water treatment plant and discharged only within regulatory limits. Environmental parameters for water, air, and drinking water are monitored and validated by independent third party laboratories.

### Governance, Oversight, and Continuous Improvement

All contractors are pre audited for environmental compliance, and dedicated waste management plans are implemented across QFAB and NSW operations. Initiatives such as eliminating single use plastic bottles, strengthening segregation practices, and enhancing crew awareness support waste reduction objectives.

Compliance with MARPOL, OVMSA, and applicable Qatar regulations is verified through regular internal and external audits, ensuring effective management of waste related impacts and continuous improvement in environmental performance.

### Shipping:

Every vessel operates under a MARPOL Annex V-compliant Waste Management Plan with full segregation, compaction, and record-keeping. Plastics are never discharged; food waste is ground and released only in permitted areas.

Waste	2023	2024	2025	Scope	
<b>Waste generated</b>					
Total weight of waste generated (m3), and a breakdown of this total by composition (CAT <sup>16</sup> ) of the waste <sup>17</sup>	<b>Total= 10,056 m3</b> Cat A= 2,638.86 m3 Cat B= 427.39 m3 Cat C&F= 3,162.37 m3 Cat D= 1,003.38 m3 Cat E= 203.01 m3 Others= 2,621.33 m3	<b>Total= 14,179.94 m3</b> Cat A= 3,264.17 m3 Cat B= 736.86 m3 Cat C&F= 5,486.80 m3 Cat D= 1,065.49 m3 Cat E= 521.21 m3 Others= 3,105.41 m3	<b>Total= 13,154.9 m3</b> Cat A= 2,652.10 m3 Cat B= 2,865.50 m3 Cat C&F= 5,163.14 m3 Cat D= 392.84 m3 Cat E= 366.66 m3 Others= 1,714.83 m3	Shipping	
<b>Waste disposal</b>					
Total weight of waste directed to disposal in metric tons, and a breakdown of this total by composition of the waste <sup>18</sup>	<b>Total= 10,056 m3</b> Cat A= 2,638.86 m3 Cat B= 427.39 m3 Cat C&F= 3,162.37 m3 Cat D= 1,003.38 m3 Cat E= 203.01 m3 Others= 2,621.33 m3	<b>Total= 14,179.94 m3</b> Cat A= 3,264.17 m3 Cat B= 736.86 m3 Cat C&F= 5,486.80 m3 Cat D= 1,065.49 m3 Cat E= 521.21 m3 Others= 3,105.41 m3	<b>Total= 13,154.9 m3</b> Cat A= 2,652.10 m3 Cat B= 2,865.50 m3 Cat C&F= 5,163.14 m3 Cat D= 392.84 m3 Cat E= 366.66 m3 Others= 1,714.83 m3		
Incineration onsite (without energy recovery) (m3)	2,034 m3	2,632 m3	2,055 m3		
Total waste disposal offsite (m3) <sup>19</sup>	8,022 m3	7,632 m3	8,234 m3		

\*\* Total Waste generated and disposed quantity for 2024 readjusted after data recalculation. Note: This data represents our entire shipping fleet

16. Until 2021-waste on ships is classified into the following categories (Cat): 1-Plastics; 2- Floating dunnage, lining, and packing material; 3- Ground down paper products, rags, glass, metal bottles, and crockery; 4-Domestic waste; 5- Incinerator ash; 6- Normal paper products, rags, oily rags, glass, and metal scrap; 7-Operational waste; 8- Animal carcasses onboard livestock carrier; 9- E-waste; 10- Cooking oil waste produced in the galley; 11- Cargo residues onboard ships carrying solid cargo in bulk which are not harmful to the marine environment (Non-HME); 12- Cargo residues onboard ships carrying solid cargo in bulk which are harmful to the marine environment (HME); Others' encompass all what is not listed between Cat 1 and Cat 12.

17. Total waste (disposed to sea + incinerated + landed ashore) in m3. Data provided in cubic meter and not in tons as reported by the vessels and approved by the flag state.

18. Bilge doesn't fall under waste requirement.

19. The rest of the segregated waste is disposed to an approved shore facility for processing.

## Non-Shipping:

Waste is segregated into seven categories and managed via MoECC-approved contractors. Priority is given to reuse and recycling.

Waste	2023	2024	2025	Scope
<b>Waste generated</b>				
Total weight of waste generated (m3 or Tons), and a breakdown of this total by composition (CAT <sup>20</sup> ) of the waste - Qatar Shipyard Technology Solutions	<b>Total= 67,782 m3 and 42,346 tons</b> Cat A, B= 14,623 m3 Cat C & F= 5,060 m3 Cat C & F= 3,384 tons Cat I= 13.07 tons Other= 38,949 tons Other= 48,099 m3	<b>Total= 19,781 m3 and 30,793 tons</b> Cat A= 12,817 m3 Cat C & F= 4,300 m3 Cat C & F= 2,655 tons Cat I= 43.09 tons Other= 28,093 tons Other= 2,664 m3	<b>Total= 23,004 m3 and 22,170 tons</b> Cat A= 16,380 m3 Cat C & F= 4,140 m3 Cat C & F= 3,031 tons Cat I= 22.10 tons Other= 19,135 tons Other= 2,484 m3	Non-Shipping
Total weight of waste generated (m3 or Tons), and a breakdown of this total by composition (CAT) of the waste - NSW	<b>Total= 240.34 m3</b> Cat C & F (General)= 73.249 m3 Cat A= 21.341 m3 Others (oily waste)= 145.750 m3	<b>Total= 187.2 m3</b> Cat C & F (General)= 50.67 m3 Cat A= 21.85 m3 Cat B= 31.93 m3 Cat D= 0.46 m3 Others= 80.73 m3	<b>Total= 172.01 m3</b> Cat C & F (General)= 39.85 m3 Cat A= 11.43 m3 Cat B= 26.39 m3 Cat D= 0.54 m3 Cat I= 0.64 m3 Others= 93.16 m3	
Total weight of waste generated (m3 or Tons), and a breakdown of this total by composition (CAT) of the waste - QFAB	<b>Total= 4,264.54 tons</b> Cat A= 29.5 tons Cat B= 188.65 tons Cat C= 3,987,849 tons Others= 5.04 m3 Others= 50.17 tons Cat I= 8.63 tons	<b>Total= 6,678.18 tons</b> Cat A= 24.8 tons Cat B= 150.3 tons Cat C & F= 6,450.2tons Others= 6.70 m3 Others= 42.9 tons Cat I= 9.90 tons	<b>Total= 2,721.36 tons</b> 8.76 m3 Cat A= 10.65 tons Cat B= 271.11 tons Cat C & F= 2,356.03 tons Others= 8.76 m3 Others= 74.92 tons Cat I= 8.66 tons	
Total weight of waste generated (m3 or Tons), and a breakdown of this total by composition (CAT) of the waste - Corporate	<b>Total= 15.57 m3</b> Cat A= 0.13 m3 Cat C&F= 14.17 m3 Cat I= 1.27 m3	<b>Total= 19.24 tons</b> Cat A= 0.09 tons Cat C&F= 18.19 tons Cat I= 0.96 tons	<b>Total= 24.23 tons</b> Cat A= 0.12 tons Cat C&F= 24.11 tons	

20. Waste on shore is classified into the following categories (CAT A & B: General; CAT C & F: Wood & metal; CAT I: Batteries; CAT other- spent grit, paint drums, sludge, oily water & oily rags)

<b>Waste diverted</b>				
Total weight of waste diverted from disposal in metric tons, and a breakdown of this total by composition of the waste. - Qatar Shipyard Technology Solutions	<b>Total= 41,964.07 tons</b> Cat C & F= 3,384 tons Cat I= 13.07 tons Other= 38,567 tons	<b>Total= 30,791.09 tons</b> Cat C & F= 2,655 tons Cat I= 43.09 tons Other= 28,093 tons	<b>Total= 22,180 tons</b> Cat C & F= 3,031 tons Cat I= 22.10 tons Other= 19,135 tons	Non-Shipping
Total weight of hazardous waste diverted from disposal in metric tons, and a breakdown of this total by the following recovery operations - Sold- Qatar Shipyard Technology Solutions	<b>Cat I= 13.07 tons</b>	<b>Cat I= 25.07 tons</b>	<b>Cat I= 22.10 tons</b>	
Total weight of non-hazardous waste diverted from disposal in metric tons, and a breakdown of this total by the following recovery operations Sold-Qatar Shipyard Technology Solutions	<b>Cat C &amp; F= 3,384 tons</b>	<b>Cat C &amp; F= 2,645 tons</b>	<b>Cat C &amp; F= 3,031 tons</b>	
<b>Waste Directed to Disposal</b>				
Total weight of waste directed to disposal in metric tons, and a breakdown of this total by composition of the waste - Qatar Shipyard Technology Solutions	<b>Total= 67,782 m3 &amp; 381.50 tons</b> Cat A, B= 14,623 m3 Cat C & F= 5,060 m3 Other= 381.50 tons Other= 48,099 m3	<b>Total= 19,781 m3 &amp; 30,791.96 tons</b> Cat A, B: 12,817 m3 Cat C & F: 4,300 m3 Cat C & F: 2,655 tons Cat I: 43.30 tons Other: 28,093.66 tons Other: 2,664 m3	<b>Total= 23,004 m3 and 22,170 tons</b> Cat A, B= 16,380 m3 Cat C & F= 4,140 m3 Cat C & F= 3,031 tons Cat I= 22.10 tons Other= 19,135 tons Other= 2,484 m3	Non-Shipping
Total weight of waste directed to disposal in metric tons, and a breakdown of this total by composition of the waste - NSW	<b>Total= 240.34 m3</b> Cat C & F (General)= 73.249 m3 Cat A= 21.341 m3 Others (Oily Waste) = 145.750 m3	<b>Total= 187.2 m3</b> Cat C & F (General)= 50.67 m3 Cat A= 21.85 m3 Cat B= 31.93 m3 Cat D= 0.46 m3 Others= 80.73 m3	<b>Total= 172.01 m3</b> Cat C & F (General)= 39.85 m3 Cat A= 11.43 m3 Cat B= 26.39 m3 Cat D= 0.54 m3 Cat I= 0.64 m3 Others= 93.16 m3	
Total weight of waste directed to disposal in metric tons, and a breakdown of this total by composition of the waste - QFAB	<b>Total= 4,264.54 tons</b> Cat A= 29.5 tons Cat B= 188.65 tons Cat C= 3,987,849 tons Others= 5.04 m3 (oily Waste) Others= 50.17 tons Cat I= 8.63 tons	<b>Total= 6,678.18 tons</b> Cat A= 24.8 tons Cat B= 150.3 tons Cat C & F= 6,450.2tons Others= 6.70 m3 Others= 42.9 tons Cat I= 9.90 tons	<b>Total= 2,721.36 tons</b> 9.68 m3 Cat A= 10.65 tons Cat B= 271.11 tons Cat C & F= 2,356.03 tons Others= 8.76 m3 Others= 74.92 tons Cat I= 8.66 tons	

Total waste disposal – landfill (m3 or tons) Qatar Shipyard Technology Solutions	<b>Total= 67,782 m3 &amp; 382 tons</b> Cat A, B= 14,623 m3 Cat C & F= 5,060 m3 Other= 382 tons Other= 48,099 m3	<b>Total= 19.24 tons</b> Cat A= 0.09 Tons Cat C&F= 18.19 Tons Cat I= 0.96 tons	<b>Nil</b>
Total weight of hazardous waste directed to disposal in metric tons, and a breakdown of this total by the following disposal operations- Qatar Shipyard Technology Solutions	<b>Other = 211.15 tons</b>	<b>Other= 28,093.66 tons</b> <b>Other: 2,664 m3</b>	<b>Other: 19,135.50 tons</b> <b>Other: 2,484 m3</b>
Total weight of non-hazardous waste directed to disposal in metric tons, and a breakdown of this total by the following disposal operations- Qatar Shipyard Technology Solutions	<b>Total: 19,054 m3 &amp; 34,466.67 tons</b> Cat A, B: 14,434 m3 Cat C: 4,620 m3 Cat F: 2,301 tons Other: 32,165.67	<b>Total = 17,117 m3 &amp; 2,655 tons</b> Cat A, B= 12,817 m3 Cat C & F= 4,300 m3 Cat C & F= 2,655 tons	<b>Total=20,520 m3 &amp; 3,013 tons</b> Cat A, B: 16,380 m3 Cat C & F: 4,140 m3 Cat C & F: 3,013 m3
Total waste disposal – landfill (m3 or tons) QFAB	<b>729.95 tons</b>	<b>Total= 489.6 tons</b> Cat B= 150.34 tons Cat C&F=339.14 tons	<b>Total= 1,290.35 tons</b> Cat B= 271.11 tons Cat C&F=1,019.25 tons
Total waste disposal – recycling (m3 or tons) QFAB	<b>4,870.81 tons</b>	<b>7,442.24 tons</b>	<b>5,000.42 tons</b> <b>5.06 m3</b>
Total waste disposal –Recycle (m3 or tons) Corporate	<b>0.30 m3</b>	<b>Nil</b>	<b>Nil</b>
Total waste disposal –Recycle (m3 or tons) NSW	<b>272.03 m3</b>	<b>185.643 m3</b>	<b>152.68 m3</b>
Total waste disposal –Recycle (m3 or tons) Shipyard	<b>4,789.56 tons</b>	<b>Nil</b>	<b>Nil</b>

Non-Shipping

### Materials (Non-Shipping):

Nakilat's facilities do not consume or use raw materials in its operations, given the nature of its business offerings. The recurring materials employed are limited to corporate use or specific material use. Materials are sourced from Original Equipment Manufacturers (OEMs) and other suppliers. These materials, such as paper, are used to support the retail and service nature of the entity operations.

Materials	2023	2024	2025	Scope
Material used by weight and volume				
Paper (kg) - Corporate	3,084	3,157	4,212	Non-shipping
Paper (kg) - Qatar Shipyard Technology Solutions	8,008	11,398	11,802	
Copper Slag (Tons) - Qatar Shipyard Technology Solutions	40,627	32,514	20,230	
Recycled grit output (tons)- Qatar Shipyard Technology Solutions	7,990	9,731.1	4,086.53	
Steel (Tons) - QFAB	12,809	8,316	1,715	
Paper (kg) - QFAB	8,283	12,249	22,070	
Paper (kg) - NSW	1,354	853	514	

Note: Nakilat office, Qatar Shipyard Technology Solutions, NSW and QFAB data only

Materials that have a high impact on the environment are monitored. Nakilat is constantly exploring more environmentally friendly products/materials where available.

## 5. SOCIAL

Our social approach focuses on people, safety, and community. Nakilat prioritizes employee wellbeing, promotes diversity and inclusion, and works closely with stakeholders to create lasting social value.

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## 5.1 HEALTH, SAFETY AND WELLBEING

At Nakilat, our number one priority is the health, safety and well-being of our people, including the thousands of seafarers employed by the ship management companies we partner with, workers at shipyard, temporary personnel, and contractors, in line with the requirements established under Qatar National Vision 2030 and Nakilat's Safety, Health, Environment and Quality (SHEQ) policy. We ensure compliance with applicable legal and other requirements pertaining to health and safety in all our activities.

We have implemented several measures in this regard, not only towards requirements, but also when it comes to training and the facilities onboard our vessels and shore facilities. Through our involvement with an independent Employee Assistance Program (EAP), we have supported our employees and their immediate family members with the implementation of well-being initiatives and have ensured that all have access to mental health support. For instance, our maritime personnel have access to a wellbeing app, facilitating a private connection to a psychologist through their personal devices. The app offers 24/7 access to mental, physical, and social well-being resources. Users can connect with expert counsellors via phone or chat and access a library of articles and videos, ensuring confidential support at any time. Our actions are guided by industry and international standards, in line with what is expected by our key stakeholders.

The safety and security risks connected our operations must always be managed carefully to safeguard people, the environment, assets and reputation. Nakilat has a zero-accident ambition and operates according to the principle of IIF (incident and injury free): no serious injury or environmental incident is acceptable. All tasks at Nakilat are evaluated in terms of the hazards inherent to the job, prior to the work itself being undertaken. For work considered particularly hazardous a "permit to work" system ensures that the planned work and the risk assessments are reviewed by relevant personnel. Together, the safety management system and operational procedures ensure that routine work is

planned to allow due attention to the hazards and risks inherent in the work. Nakilat ensures that key systems, such as the safety management system, are audited at a minimum annually by independent auditors.

All employees can report work-related hazards, hazardous situations, or best practice suggestions through our CPAR (corrective and preventive action request form), near miss reporting, and unsafe acts reporting systems. We recognize that fear of reprisals may hinder some people from raising concerns; therefore, Our Stop Work Policy makes clear that any person may stop work if they deem it unsafe. In addition, we promote a culture of "learner mindsets," where mistakes are seen as opportunities to learn and develop, that's where our lesson learned process becomes handy. Our people also have access to an anonymous whistleblowing line, which allows them to report on any circumstances that give rise to concern.

### POLICY

At Nakilat, we prioritize Safety, Health, Environment, and Quality (SHEQ) to ensure safe, reliable, and efficient operations within our community and environment. Our top priority is maintaining safe and reliable operations, believing all incidents and injuries are preventable. We aim to create an Incident and Injury-Free (IIF) environment both at work and home. Our SHEQ committee is dedicated to achieving these goals. The SHEQ policy is accessible to all employees and contractors via SharePoint, the company website, and prominently displayed in office locations. Nakilat ensures the policy's compliance, effectiveness, and relevance through continuous review during management meetings.

## GOVERNANCE

Nakilat's SHEQ committee, comprising all department Chiefs and the CEO, oversees and governs occupational health, safety, well-being, and environmental matters within the organization. This committee is responsible for making decisions and implementing key OHS strategies. Regular communication among management teams ensures that systems and processes are current and address all potential risks. Nakilat's Occupational Health and Safety Management System (OHSMS) is certified to the ISO 45001:2018 standard, with the certification valid for three years and subject to annual audits. Hazard identification, incident investigation, and risk assessments follow a detailed procedure.

Incident updates are shared weekly and monthly by Nakilat JV partners and NSQL, including exposure hours and reports on near misses, unsafe acts, and conditions. The SHEQ department verifies incident information, categorizes incidents, follows up investigations, and shares lessons learned.

The Senior Management Team (SMT), including all department Chiefs and the CEO, reviews HSE matters weekly, providing high-level guidance and tracking actions taken. The SMT, led by the CEO, conducts biannual performance reviews to discuss overall safety performance and identify actions to close gaps. The board reviews safety performance quarterly, including follow-up actions taken during the period, covering both overall performance and that of individual entities within Nakilat.

Nakilat undergoes annual OHS audit as per ISO 45001 requirements. This audit, focusing on key aspects of managing occupational health and safety, provides a structured path for continual improvement towards best practice. It offers a comprehensive, contemporary, quantified audit process, allowing organizations to assess their health and safety performance against the latest legislation, recognized standards, and best practices. The audit provides quantified outcomes with detailed recommendations against a contemporary best practice specification.

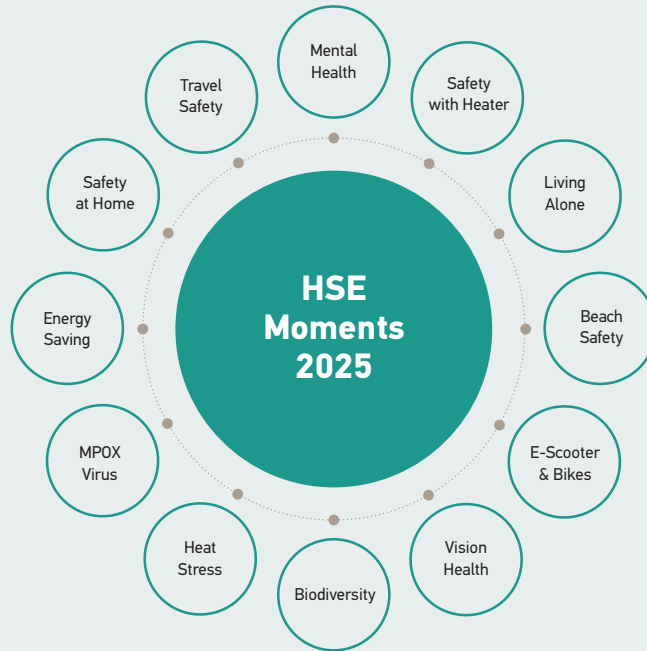
## Safety Culture and Leadership

Safety is embedded through:

- Daily HSE Moments at every meeting
- 17 leadership engagement sessions in 2025
- Hudson Safety Culture Maturity Model survey to drive continuous improvement
- Visible felt leadership tours and "IIF – It's My Responsibility" campaign

## HSE Moments

In 2025 alone, we covered a wide range of topics related to health & wellbeing, safety, environment, and quality management. This initiative underscores Nakilat's dedication to maintaining a safe and supportive work environment.



## Wellbeing and Health Initiatives (2025)

- Second annual Health & Wellbeing Forum (Qatar Shipyard) – “Empowering Health, Safety and Wellbeing”
- Cancer screening, smoking cessation, stress management, heat illness prevention, influenza vaccination, and “Lose Weight Challenge”
- 62,944 training hours delivered to 14,778 participants (staff & subcontractors) at Qatar Shipyard
- Expanded e-learning portfolio (fire safety, defensive driving, ergonomics, mental health)

## Emergency Preparedness

Comprehensive emergency plans follow the five-phase cycle (prevention, mitigation, preparedness, response, recovery). Regular drills across all entities ensure readiness for health, safety, security, environmental, and business continuity scenarios.

## Safety Performance Track Record for Nakilat Group (Nakilat, NSQL, Shore and Fleet JVs and Wholly Owned Vessels)

Nakilat has made significant investments in our people, processes, and equipment, which directly impacts Nakilat's safety performance. We have witnessed a continuous improvement in our safety performance, leading to the achievement of better results in comparison to the benchmarked average of our peer group.

LTIF (Lost Time Injury Frequency)	2023	2024	2025	Scope
Industry benchmark	0.47	0.44	0.44	All Nakilat and NAC and Joint Ventures (JVs)
Nakilat - KPI**	0.31	0.29	0.16	
Actual	0.30	0.18	0.25	
TRCF (Total Recordable Case Frequency)	2023	2024	2025	Scope
Industry benchmark	1.16	1.20	0.44	All Nakilat and NAC and Joint Ventures (JVs)
Nakilat - KPI**	1.04	1.00	0.53	
Actual	1.01	0.59	0.66	

\*\* KPI - key performance indicator

## Key Safety Performance Highlights

The company's solid safety performance reflects the effort and dedication of staff both at sea and ashore. Nakilat's prime objective is to achieve an 'Incident and Injury Free (IIF) work environment and our results for 2024 significantly reinforce our commitment to this goal.

Nakilat's wholly owned joint venture, and in-house operated vessels have demonstrated first-class operational and safety performance despite the demanding operations worldwide. Key highlights of our industry-leading vessel safety performance are as follows:

Nakilat's Fleet	<b>0.0 LTIF and 0.12 TRCF</b> Nakilat's Fleet achieved an overall LTIF of 0.00 and a TRCF of 0.12, both below the benchmark averages of those metrics.
Nakilat Agency Company (NAC)	<b>21 years LTI-free</b> NAC continued its track record and remained LTI-free for 21 years since its inception.
Nakilat Svitzer-Wijsmuller (NSW)	<b>18.66 million safe man-hours</b> NSW accumulated more than 18.66 million exposure hours with zero LTIs in 2025.

## Objectives and Targets<sup>21</sup>

KPI	2024 Target	2025 Target	2026 Target
Loss Time Injury Frequency (LTIF)	0.29	0.16	0.16
Safety climate survey	3.85	3.85	3.85
Number of major safety incidents	0	0	0
Percentage compliance with select international industry standards (British safety council: membership, 5-star rating, sword of honour)	Obtain 5-star rating in BSC audit for Occupational Health & Safety and BSC Globe of Honour Award	Obtain 5-star rating in BSC audit for Occupational Health & Safety and BSC Globe of Honour Award	Discontinued
% of Number of complete recommendations on Nakilat incidents, CPARS, and audit	95%	95%	95%

Nakilat's SHEQ policy applies to all Nakilat personnel, including contractors and visitors on all our sites, without exceptions. Sites are audited on a regular basis for compliance with health and safety regulations as well as policies. These audits are conducted by internal and third-party auditors. Lessons learned and best practices are shared across the wider business.



22. Lost-time injury represents the high-consequence work related injuries.

23. Injury rate at 1,000,000 hours worked.

24. Excluding first-aid incidents as they do not result in more than one day of absence or do not impose restriction on working ability.

25. First-aid incidents are not included in the TRCF since these usually do not result in more than one day of missed work or impose any restriction on the working ability of an employee.

26. Exposure hours shows the time an employee is exposed to work related hazards and risks. Data is submitted by each entity on

Occupational Health and Safety	2023	2024	2025	Scope
For all employees and workers including contractors				
Number of lost time injuries <sup>22</sup> /incidents	11	6	9	All Nakilat and NAC and Joint Ventures (JVs)
Lost-time injury rate (LTIF) <sup>23</sup>	0.30	0.18	0.25	
Number of work-related fatalities	0	0	0	
Number of recordable cases	37	20	24	
Total recordable case frequency <sup>24</sup> (TRCF) <sup>25</sup>	1.01	0.59	0.66	
The main types of work- related injury	Struck by / Against, Caught in/ Between, Cuts/laceration, Foreign Particles and Heat/Cold stress	Caught in/ Between, Cuts/ laceration, Foreign Particles and Heat/Cold stress, Struck by / Against	Struck by / Against, Cuts/ laceration, gas Inhalation, Burns/ Rash, caught in/ Between, slip & trips, Fall from height and Heat/ Cold stress.	
The number of hours worked <sup>26</sup>	36,453,802	33,802,521	36,168,689	

Work Health related Ill	2023	2024	2025	Scope
For all employees and workers including contractors				
Fatalities as a result of work-related Ill Health-Number	0	0	0	All Nakilat and NAC and Joint Ventures (JVs)
Fatalities as a result of work-related ill health-Rate	0	0	0	
Recordable work-related ill health-Number	0	0	0	
Recordable work-related ill health-Rate	0	0	0	
Main types of work-related ill health	There were no cases of work-related ill health reported			

## 5.2 HUMAN CAPITAL AND EMPLOYEE RELATIONS

### Management Approach and Progress

#### Employment – Attracting, Recruiting and Retaining Talent

Nakilat maintains a robust, transparent, and non-discriminatory recruitment process managed by an in-house team. We attract talent through multiple channels, including our career website, job portals, career fairs, and employee referrals. Nakilat Career portal accepts applications year-round to sustain a strong talent pipeline.

We foster long-term retention by offering competitive remuneration, comprehensive benefits, clear career progression paths, and a supportive work environment that values open communication and employee feedback. Ongoing HR activities such as stay interviews<sup>27</sup> and exit interviews, combined with monthly turnover analysis, enable us to implement targeted retention initiatives.

Nakilat extensively works on enhancing its employee value proposition (EVP) by utilizing a combination of platforms to attract and hire the best talent, such as an internal talent pool, corporate website, online recruitment portals, newspapers, online media, social media, career fairs, as well as employee referrals. Job applications are accepted all year round to maintain a strong pool of potential candidates.

The notice period for both the company and the employees, either due to resignation, or new acquisition and business restructuring, is established contractually and in line with the Reward and Organizational Development Policy. The established notice period, unless defined otherwise in the employment contract, is as follows:

- Resignation: notice period of four months
- Separation of service:
  - ▶ On probation to one (1) year of employment: notice period of one (1) month
  - ▶ One (1) year and up to five (5) years of employment: notice period of two (2) months
  - ▶ Exceeding five (5) years of employment: notice period of three (3) months

In 2025, Nakilat invested **QAR 4.087 million** in employee development, delivering training via e-learning, classroom sessions, and internal coaching.

#### Case Study: Nakilat's Approach to Succession Planning

- **Phase 1 (N-1 & N-2 levels):** critical positions identified, successors nominated, assessed via development centers, and placed on individual development plans with ongoing monitoring.
- **Phase 2 (N-3 level):** completed in 2023–2024 with nominations and talent-forum mapping.



#### KPIs

Total number of employees/workforces	2023	2024	2025	Scope
Total number of employees	287 <sup>(2)</sup>	288 <sup>(2)</sup>	317	All Nakilat and NAC employees
Full time	287	288	317	
Part time	0	0	0	
Breakdown by contract type				
Indefinite or permanent contracts	225	229 <sup>(1)</sup>	260	
Fixed-term or temporary contracts	62	59	57	
Breakdown by career level				
Senior management	12	12	12	
Middle management	56	41 <sup>(3)</sup>	48	
Non-management	219	235	257	

(1) Secondees (5) to JVs are included

(2) Total employees in Nakilat and NAC (excluding third party agency and contractors from 2023 onward)

(3) Middle Management refers to Managers and Heads from 2024 onward

27. Stay Interview: internally driven initiative offered to our employees to freely express their thoughts and concerns in one to one meeting with line manager aiming to drive the required enhancement in order to support our staff retention

## Employee Benefits

Nakilat offers its full-time employees a set of market-competitive benefits, including:

- Educational assistance (tuition, registration, resources, and transportation)
- Comprehensive medical and life insurance for employees and dependents
- Pension contributions for Qatari and GCC nationals
- End-of-service benefits/gratuity
- Long-service and performance awards
- Annual performance-based merit increases and bonuses

## KPIs

New hires and turnover	2023	2024	2025	Scope
Number of new hires <sup>(1)</sup>				
<b>Breakdown by age</b>				
18-30 years old	15	6	19	
31-50 years old	26	18	30	
51+ years old	2	9	0	
<b>Breakdown by gender</b>				
Male	34	29	41	
Female	9	4	8	
<b>Total number of new hires</b>	<b>43</b>	<b>33</b>	<b>49</b>	
Number of employees leaving employment during the reporting period (voluntary and involuntary)				
<b>Breakdown by age</b>				
18-30 years old	3	3	1	
31-50 years old	15	15	13	
51+ years old	4	14	6	
<b>Breakdown by gender</b>				
Male	17	28	15	
Female	5	4	5	
Total number of employees leaving employment during the reporting period (voluntary and involuntary)*	22	32	20	
<b>Employee turnover rate (voluntary and involuntary)</b>	<b>8%</b>	<b>11%</b>	<b>6%</b>	
Number of employees leaving employment during the reporting period (voluntary)				
<b>Breakdown by age</b>				
18-30 years old	3	1	1	
31-50 years old	15	5	9	
51+ years old	4	6	3	
<b>Breakdown by gender</b>				
Male	17	9	9	
Female	5	3	4	
Total number of employees leaving employment during the reporting period (voluntary)*	10	12	13	
Employee turnover rate (voluntary)	3%	4%	4%	

All Nakilat and NAC employees



(1) Total employees in Nakilat and NAC (direct hire)

\* All Nakilat's employees are based in the region of Middle East (Qatar)

## Parental Leave

Nakilat supports employee well-being and work-life balance by providing 90 calendar days of paid maternity leave for one child and 180 for twins or more and for child with special needs, one day of paid paternity leave, and a daily two-hour nursing break for returning mothers until their child reaches the age of one. These benefits, extended to both Qatari and expatriate employees, reflect our commitment to supporting families through significant life events and contribute to higher employee morale and productivity.

## KPIs

Parental leave	2023	2024	2025	Scope	
Number of employees that were entitled to parental leave					
<b>Breakdown by gender</b>					
Female	18 <sup>(1)</sup>	18	17	All Nakilat and NAC employees	
Male	207 <sup>(1)</sup>	213	221		
Number of employees that took parental leave					
<b>Breakdown by gender</b>					
Female	1	2	3		
Male	8	10	7		
Number of employees that returned to work after parental leave					
<b>Breakdown by gender</b>					
Female	1	2	3		
Male	8	10	7		
Retention rate					
Total number of employees returned from parental leave who were still employed twelve months after return to work	9	11	9		
Return to work rate	100%	92%	90%		
Retention rate	100%	92%	90%		

(1) The numbers are reported for all married employees only from 2023 onwards.

## Human Rights and Grievances

Nakilat is fully committed to respecting and upholding human rights in all its activities. Our publicly available Code of Business Ethics and Conduct clearly sets out this commitment and strictly prohibits child labor, forced labor, and human trafficking. An open-door policy, multiple grievance channels, and an independent Grievance Committee ensure that every concern is addressed promptly, fairly, and transparently.

## KPIs

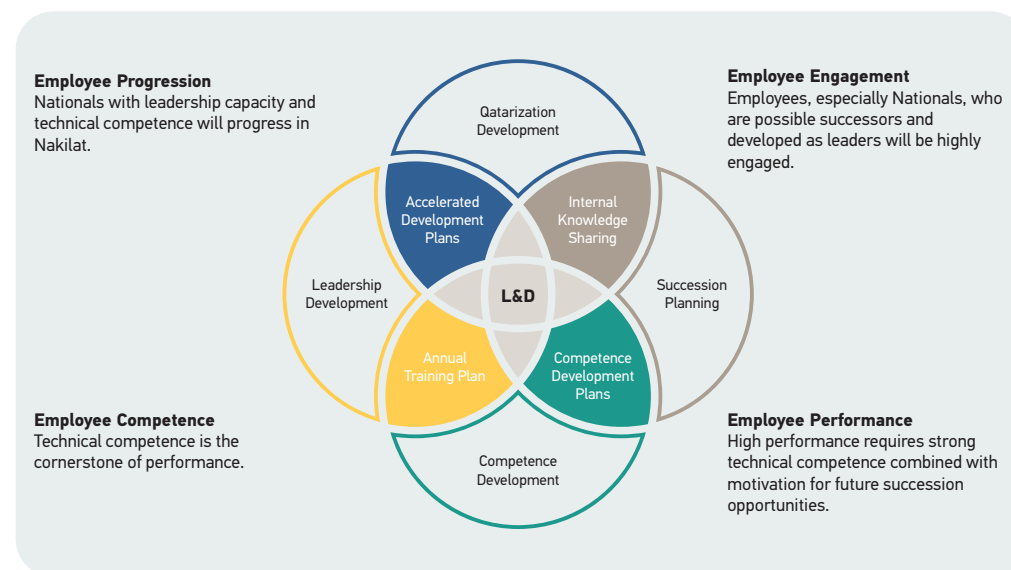
Nakilat always ensures to treat all employees fairly and equally. In 2025, no incidents of discrimination, bullying or harassment have been reported.

Grievances*	2023	2024	2025	Scope
Number of grievances filed in the reporting period	10	5	3	All Nakilat and NAC employees
Number of grievances addressed or resolved	10	5	3	
Number of grievances filed prior to the reporting period that were resolved during the reporting period	0	0	0	

\*Grievances listed in the table are in relation to performance management grievances only and raised at the end of the performance management cycle of each year (in December of each reporting year)

## Learning and Development

Nakilat's Learning & Development Policy, reviewed every three years, guides a structured and systematic approach to talent development. An annual learning-needs analysis, conducted with line-manager input, identifies technical and behavioral competency gaps and informs the annual training plan. Development interventions are delivered across eight focus areas: technical skills, behavioral and interpersonal skills, safety and compliance, leadership, language, IT and risk management, induction, and internal knowledge sharing. This framework, combined with regular training for managers on conducting effective needs assessments, ensures that learning initiatives remain closely aligned with both current operational requirements and Nakilat's long-term strategic objectives.



## Enhancing Skills and Knowledge of Qatari Nationals to Access Jobs in the Shipping Industry

Nakilat is dedicated to improving the abilities and knowledge of Qatari nationals and facilitating their entry into the maritime industry. This commitment is fulfilled by highlighting the opportunities in the industry, including career paths and professional development prospects within Nakilat.

Our annual internship program offers university and school students an opportunity to gain practical experience and learn from experts in various business areas. In 2025, Nakilat hosted fifteen interns in different departments across the organization. This program provided the Interns with exposure to business operations and stakeholder management and an opportunity to connect their academic knowledge with practical experience.

The National Development Program targets recent Qatari graduates with less than two years of work experience with the aim of introducing them to the shipping industry. This program focuses on professional growth within specific industry roles, combining on-the-job training with expert coaching. It's a structured two-year program, divided into phases with specific development goals, tailored towards their intended career paths. In 2025, nine Qatari graduates across Nakilat and JVs joined the National Development Program, in the following departments, Public Relations, Human Resources, Internal Audit, Finance, Corporate Planning and Risk, Shipyard Management and QFAB.

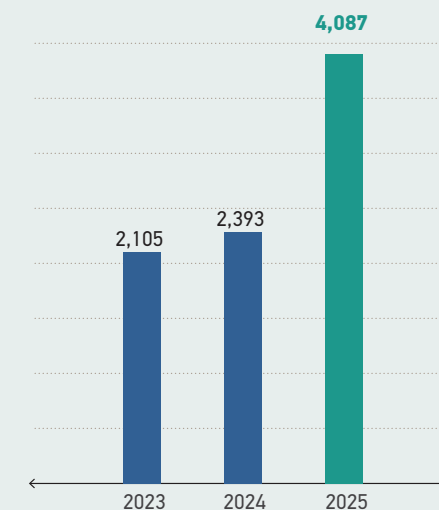
Furthermore, Nakilat provides secondment opportunities (both inbound and outbound) to employees within the energy and shipping sectors to broaden their industry knowledge and skills.

## KPIs

Learning and development	2023	2024	2025	Scope	
Total training hours	8,927	7,799	8,886	All Nakilat and NAC employees	
Average training hours per employee	31	27	28		
Breakdown by career level					
<b>Senior management</b>	12	12	12		
Total training hours	293	156	38		
Average training hours per employee	7	18	3.2		
<b>Middle management</b>	56	41	48		
Total training hours	1,740	943	1,519		
Average training hours per employee	31	23	32		
<b>Non-management</b>	219	235	257		
Total training hours	7,099	6,638	7,096		
Average training hours per employee	32	28	28		
Breakdown by gender					
<b>Male</b>					
Total training hours	7,447	5,905	6,486		
Average training hours per employee	30	24	24		
<b>Female</b>					
Total training hours	1,712	2,205	2,167		
Average training hours per employee	38	49	52		
Performance reviews					
Total number of employees receiving regular performance and career development reviews	252	257	270		
Percentage of employees receiving regular performance and career development reviews (%)	88%	89%	85%		
Breakdown by gender					
Female	33	33	42		
Male	219	224	275		

## Budget Spend on Learning & Development

Thousand Qatari Riyals\*



## 5.3 DIVERSITY AND INCLUSION

### Management Approach and Progress

Nakilat hires, evaluates, transfers, compensates, and promotes employees based on their skills and performance. Employees facing discrimination have the right to voice their concerns to their supervisor, a member of the management, human resources contact, or a member of the Ethics Committee. Reprisals or retribution against an employee who lodges a complaint in good faith are not tolerated.

Nakilat's approach to managing diversity in the workplace involves providing actionable tips and advice, and by maintaining effective communication with employees. Our policies, procedures, safety rules and other important information are designed to overcome language and cultural barriers.

### Remuneration

For the remuneration of senior executives, we follow the standard applicable policies and procedures of the company. There is a comprehensive Rewards and Organizational Development policy and procedure in place for employees' compensation, allowances and benefits at all levels, including the executive management.

Nationals are eligible for pension upon their retirement, whereas expatriates are eligible for end-of-service.

The senior executives follow the same performance criteria applicable to other company employees, as per the learning and development policies and procedures in place, which are linked with the remuneration policies and procedures in terms of merit, bonus, and other awards eligibility.

### Equal Pay

The company conducts market surveys to ensure fair and competitive pay in comparison to its peers. The ratio of the entry-level wage is equal to (as a minimum) or above the Qatar minimum wage, both for male and female employees. Nakilat conducts applicable reviews to ensure compliance with this requirement and rectifies any cases if found.

### KPIs

Nakilat adopts an equal opportunity approach when hiring, and considers candidates based on their skills, experience, and competencies to meet the job requirement. In 2025, Nakilat upheld its commitment to maintaining a diverse and inclusive workforce. The strong representation of various groups reflects the company's dedication to non-discriminatory practices and its commitment to providing equal opportunities for all current and prospective employees.

Nakilat is committed to fostering a culture of fairness and equal opportunity for all. We take pride in the diversity of our workforce, with 42 nationalities being represented, within a very small workforce.

Workforce nationalities	No.	%
Qatari	79	25%
Indian	73	23%
British	24	8%
Filipino	20	6%
Pakistani	15	5%
Other nationalities	106	33%

Diversity and inclusion (Employees)	2023	2024	2025	Scope	
<b>Breakdown by age</b>					
18-30 years old	36	32	45	All Nakilat and NAC employees	
31-50 years old	203	204	215		
51+ years old	48	52	57		
Youth employment rate	13%	11%	14%		
<b>Breakdown by gender</b>					
Male	248	249	275		
Female	39	39	42		
Female employment rate	13%	14%	13%		
<b>Breakdown by nationality</b>					
Qatarization*	32%	32%	40%		
* Percentage of all Qatari nationals (including JVs) against the total of Nakilat's established positions.					
<b>Employment of people with disabilities</b>					
Total number of employees with disabilities (number)	0	0	0	All Nakilat and NAC employees	
Total % of employees with disabilities (%)	0	0	0		
<b>Female employment</b>					
<b>By career level</b>					
<b>Board of directors</b>					
Number of female employees	0	0	0		
Percentage of female employees	0%	0%	0%		
<b>Senior management</b>					
Number of female employees	0	0	0		
Percentage of female employees	0%	0%	0%		
<b>Middle management</b>					
Number of female employees	3	3	4		
Percentage of female employees	5%	7%	8%		
<b>Non-management</b>					
Number of female employees	36	36	38		
Percentage of female employees	16%	15%	15%		
<b>Equal pay (R&amp;OD)</b>					
Gender pay ratio (Ratio of basic salary* and remuneration of men to women)	1.07 to 1	1.14 to 1	1.03 to 1		

\*Median male salary to median female salary

## 5.4 RESPONSIBLE PROCUREMENT AND SUPPLY CHAIN

### Management Approach and Progress

Nakilat builds lasting partnerships with suppliers and contractors who share our strong commitment to safety, quality, resilience, and ambitious ESG standards. We select, assess and develop suppliers through a robust framework that embeds ESG expectations from the outset:

- All new suppliers must complete a comprehensive ESG questionnaire and formally accept Nakilat's Third-Party Code of Conduct (available in our website), which explicitly prohibits child and forced labor, mandates respect for human rights and labor laws, and requires strong health, safety and environmental performance.
- Relevant certifications (e.g., ISO 14001, ISO 45001) are verified during registration.
- In 2025, we screened 100% of new suppliers. No significant actual or potential negative social impacts were identified.
- Any breach of our Code is treated seriously. Remediation ranges from targeted training and corrective action plans to contract termination in cases of persistent non-compliance.

To advance our sustainability objectives, we consolidate demand wherever possible to improve efficiency, reduce environmental footprint and strengthen negotiating power for sustainable products and services.

### IT Investments

In 2025, Nakilat enters a new chapter of growth with a strengthened operational foundation built on core pillars such as IT infrastructure, enterprise applications, communications, operational technology, and AI driven innovation. As part of its fresh strategic direction—and in alignment with the company's expanding fleet and global footprint, including the new Korea office, Nakilat continues to accelerate investments in modern, scalable, and secure technologies.

To stay ahead of dynamic market demands, Nakilat is advancing its digital ecosystem through multi cloud data center architectures, next generation enterprise applications, enhanced data warehousing, and state of the art satellite communication capabilities. Close collaboration between IT and operational technology teams remains central to these efforts, enabling the deployment of cutting-edge hardware and software that streamline operations and elevate efficiency across the fleet.

Building on momentum from 2024, Nakilat has further integrated Generative AI and intelligent automation into its operational processes. These capabilities support critical functions such as automated form extraction for invoices, advanced voyage performance analytics, robotic process automation (RPA), and enhanced enterprise content management for new vessel construction. These innovations play a vital role in supporting the company's growing fleet and ensuring operational excellence at scale.

Strategic technology investments also focus on strengthening business continuity and enhancing ERP ecosystems. A key milestone has been the rollout of voyage performance solutions through multi-cloud

platforms with both online and offline capability empowering vessels to operate seamlessly regardless of connectivity conditions. By integrating multi-band satellite technologies, Nakilat successfully bridges operational technology with cloud-based IT applications, boosting crew efficiency and overall performance onboard.

Reflecting Nakilat's renewed commitment to digital transformation and future-readiness, IT expenditure has increased to QAR 26 million in 2025. This expanded investment highlights the company's ongoing dedication to innovation, operational resilience, and delivering world-class services across its expanding global fleet.

Information security and data privacy	2023	2024	2025	Scope
IT expenses (QAR millions)	17.9	21.0	26.2	Nakilat Group

\* Yearly average

### Local Procurement

Supporting Qatar's economy remains a strategic priority. We actively favor local and locally registered suppliers while maintaining access to world-class international expertise.

In 2025, our procurement activities continued to generate significant direct and indirect employment opportunities in Qatar and abroad, reinforcing sustainable value creation across the entire LNG value chain.

Local procurement	2023	2024	2025	Scope
Value of goods and services (USD)				
From local suppliers	150,923,828	128,257,013	94,468,115	Nakilat and NSQL
From foreign suppliers*	174,590,697	185,051,507	170,124,083	
Percentage of total procurement from local suppliers	46.40%	41.00%	35.70%	
Number of suppliers				
Local	267	314	291	Nakilat and NSQL
Foreign	329	332	332	

\* For Nakilat's day-to-day business operations

## Supplier Environmental Assessment:

Nakilat integrates environmental, social, and governance (ESG) criteria into its supplier selection and performance management processes to ensure responsible and sustainable procurement across the entire value chain.

- Our robust Supplier Performance Management (SPM) framework, embedded in SAP, includes:
- Mandatory pre-qualification of all new suppliers against SHEQ criteria
- Requirement for valid ISO 14001 certification (or equivalent environmental management system)
- Annual performance evaluations of strategic and high-risk suppliers covering quality, delivery, cost, sub-supplier management, and certified environmental and social performance
- Regular audits and corrective action tracking for underperforming suppliers

This systematic approach enables Nakilat to mitigate supply-chain risks, drive continuous improvement among vendors, and align procurement practices with Qatar National Vision 2030 and international best practice.

## KPIs (Shipping)

Responsible procurement and supply chain	2023	2024	2025	Scope
Supplier environmental assessment				
New suppliers assessed for environmental impacts (%)	100%	100%	100%	Shipping
Suppliers identified as having significant actual and potential negative environmental impacts (number)	0	0	0	

## KPIs (Non-Shipping)

Qatar Shipyard Technology Solutions: Pre-qualification of all new suppliers includes environmental certification as part of the evaluation criteria.

NSW & QFAB: Vendor questionnaire updated to include Environment, social, governance requirements in line with ISO 9001, ISO 45001, and ISO 14001. Pre-qualification of all new suppliers includes environmental certification as part of the evaluation criteria.

No suppliers have been reported to have a significant actual or potential negative impact on the environment.



Responsible procurement and supply chain	2023	2024	2025	Scope
Supplier environmental assessment				
Suppliers assessed for environmental impacts (number)	160	130	148	Non-shipping
Number of suppliers identified as having significant actual and potential negative environmental impacts	0	0	0	
Significant actual and potential negative environmental impacts identified in the supply chain	0	0	0	
Percentage of suppliers identified as having significant actual and potential negative environmental impacts with which improvements were agreed upon as a result of assessment	0	0	0	
Percentage of suppliers identified as having significant actual and potential negative environmental impacts with which relationships were terminated as a result of assessment, and why	0	0	0	

Note: the data in this table refers to Qatar Shipyard Technology Solutions, NSW and QFAB only.

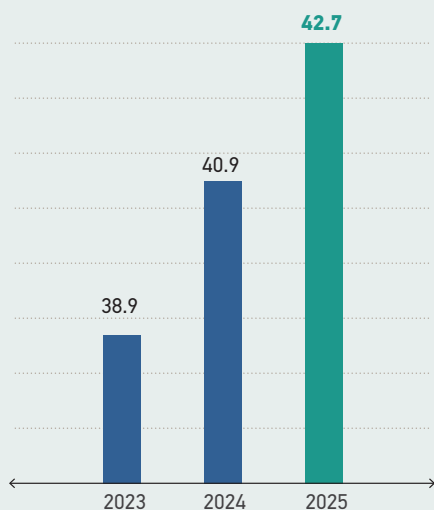
## 5.5 COMMUNITY ENGAGEMENT

### Management Approach and Progress

Nakilat's Corporate Social Responsibility (CSR) framework comprises four key pillars: education, community, health and environment. In the coming years, we aim to conduct social impact assessments across these four pillars, taking into consideration factors such as ethnic background, indigenous descent, gender, age, migrant status, socioeconomic status, literacy levels, disabilities, income level, infrastructure availability or specific human health vulnerabilities which may exist within the stakeholder community.

In 2025, we increased our social and sports fund contribution by 4.4% versus 2024.

**Social and Sport Fund Contribution**  
(million QAR)



### Education

Throughout 2025 Nakilat significantly expanded its educational outreach by participating in major career fairs at Qatar University, Education City, Hamad Bin Khalifa University (HBKU), Carnegie Mellon University in Qatar (CMU-Q), Northwestern University in Qatar (NU-Q), and international universities, conducting vessel visits and school programs for Qatar Science and Technology Secondary School (QSTSS) students, and successfully completing the “My Career – My Future” program and Open Day in partnership with the Qatar Career Development Center. These efforts aim to inspire the next generation of maritime professionals and strengthen Qatar’s talent pipeline.

### Community

Nakilat continued its long-term sponsorship of the children's playground at the National Museum of Qatar, creating an engaging space that connects families with Qatar’s maritime heritage from traditional dhows to modern LNG carriers. We hosted the third “Little Employee Day” and organized cultural visits for fleet officers and their families to the Sheikh Faisal Bin Qassim Al Thani Museum. These initiatives inspire youth, preserve cultural identity, and directly support the social development pillar of QNV 2030.

Through transparent impact assessments and targeted programs, Nakilat ensures its activities create lasting positive value for local communities while minimizing any adverse effects.

In line with GRI 413-1, Nakilat conducts structured community engagement and social impact assessments across its operations, maritime activities, and community-facing initiatives. For each community program or event, a detailed implementation plan is curated, supported by a SHEQ assessment covering the scope, venue, and activities, to identify, prevent, and mitigate any potential safety, health, environmental, or social risks prior to implementation.

Nakilat has established processes to remediate actual or potential negative impacts on communities arising from its operations and CSR activities. Nakilat coordinates closely with the Ministry of Environment and Climate Change (MECC) and QatarEnergy on community engagement activities, and community-related concerns or grievances associated with joint or regulated activities are primarily routed through MECC and QatarEnergy in line with national regulatory and stakeholder engagement frameworks.

In parallel, Nakilat maintains its own direct reporting and grievance channels, enabling stakeholders to raise concerns directly with the company.

Clear response timelines are applied to ensure timely investigation and resolution, and appropriate remedial actions, including corrective measures, stakeholder engagement, program adjustments, or additional mitigation controls are implemented where required. The effectiveness of remedial actions is monitored and reviewed to prevent recurrence.

While no significant adverse community impacts were identified during the reporting period, potential risks, such as safety, environmental, noise, or access-related impacts are assessed through structured SHEQ environment impact assessments.

Identified risks are managed through preventive and mitigation measures, including operational controls, safety planning, stakeholder engagement, and compliance with applicable regulations. The effectiveness of these measures is monitored on an ongoing basis, with corrective actions implemented where required to prevent or minimize any adverse impacts on local communities.

Through this integrated approach, Nakilat ensures its community initiatives deliver positive social outcomes, minimize adverse impacts, and contribute to the Social Development pillar of Qatar National Vision 2030.

### Health and Environment

Nakilat extends its commitment to safety and wellbeing beyond the workplace into the wider community, reinforcing our role as a responsible corporate citizen aligned with Qatar National Vision 2030.

#### Key 2025 Initiatives:

- Hand & Limb Safety Campaign – Following detailed incident analysis, Nakilat and all JV partners launched an intensified “Hands Out of the Line of Fire” campaign. Monthly awareness materials, posters, and lessons-learned alerts were distributed across vessels and facilities, contributing to a measurable decline in hand/finger injuries.
- Defensive Driving Program – Expanded training to reduce road traffic incidents among employees and contractors.
- Annual Flu Vaccination Campaign – Free vaccinations provided to all shore-based personnel and encouraged for seafarers during crew change.
- Blood Donation Drives – Multiple successful drives organized in partnership with Hamad Medical Corporation.
- Family Engagement – “Little Employee Day” enabled children to visit workplaces, learn about maritime careers, and strengthen family connections.
- Tree Planting & Beach Clean-ups – Employees and families actively participated in greening Qatar and protecting marine ecosystems, including dedicated Hawksbill turtle beach clean-ups at Ras Laffan.

## 6. GOVERNANCE

Our governance approach focuses on integrity, oversight, and responsibility. Nakilat upholds strong corporate governance to ensure transparency and long-term value creation.

### In this section

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## 6.1 CORPORATE GOVERNANCE, COMPLIANCE AND ETHICS

### Nominating and Selecting the Highest Governance Body

The Nomination Committee, in line with its charter and Nakilat's Corporate Governance Guidelines, identifies and recommends highly qualified candidates for Board membership. The selection process is rigorous and merit-based, considering Board size, composition, diversity, independence, expertise, and strategic needs – including alignment with Nakilat's ESG strategy. This ensures the Board remains well-equipped to provide effective oversight of the Company's long-term value creation and ESG integration.

### Collective Knowledge of Economic, Environmental, and Social Topics

The Board of Directors possesses a balanced and well-rounded mix of skills, education, knowledge, and expertise. Additionally, awareness-raising initiatives are provided to ESG Committee members as needed, ensuring they remain up to date with the latest trends and emerging themes.

For a comprehensive overview of our governance framework, Board composition, independence, committees, and policies, please refer to Nakilat's 2025 Corporate Governance Report, Annual Report, and Code of Business Ethics and Conduct.

### Compliance and Ethics

Nakilat is committed to conducting business in compliance with the principles established in its Code of Business Ethics & Conduct (Code) and the laws and regulations applicable in the countries where it operates. Likewise, the Company is committed to the highest standard of ethical business conduct with zero tolerance for any form of unethical behaviour.

These commitments, along with detailed standards and prohibitions, are set out in the Code (publicly available at Company website).

All employees, consultants, agents, and business partners are required to comply fully with the provisions of the Code.

### Governance and Oversight

- An independent Ethics Committee (EC) appointed by and reporting directly to the CEO comprises of six members with broad knowledge of and experience with the Company's business activities. It oversees interpretation of the Code, reviews whistleblowing reported cases, conducts and/or authorises investigations, serves as disciplinary panel when required, and drives regular awareness campaigns.
- Every employee annually confirms understanding and compliance with the Code through an online declaration (due by November of the current year).

### Whistleblowing – Reporting issues to designated authorities

We encourage good-faith reporting of any suspected violation of laws, regulations, or the Code without fear of retaliation. Concerns may be raised through:

- Line manager or department head
- Internal Audit Department
- Anonymous channel: [compliance\\_reporting@nakilat.com](mailto:compliance_reporting@nakilat.com)

Reports requiring further investigation are escalated by the Chief Internal Auditor to the Ethics Committee.

### Compliance

A dedicated compliance oversight function works collaboratively across the organization to anticipate, detect, and address regulatory and legal requirements, complementing existing Risk Management and Internal Audit disciplines.

### Political Activities

Nakilat does not make political contributions or engage in political activities. Detailed policy and permitted exceptions (e.g., social, cultural, or educational contributions) are governed by the Code.

## 6.2 ANTI-BRIBERY, ANTI-CORRUPTION, MONEY LAUNDERING AND FAIR COMPETITION

### Management Approach and Progress

Our management approach is built on prevention, detection, and response:

- Strict adherence to Qatar's Penal Code, Qatar Financial Markets Authority Corporate Governance requirements, and applicable international laws.

- Robust due-diligence and transaction-monitoring processes for all third parties and payments.
- Mandatory escalation of any suspicious activity to the Legal Department.
- Ongoing training and targeted awareness initiatives based on risk assessment and reported incidents.

### KPIs

Anti-bribery and Anti-corruption	2023	2024	2025	Scope
Total number and percentage of business partners that the organization's anti-corruption (embedded in the code of business ethics and conduct policy) have been communicated to	100%	100%	100%	All Nakilat and NAC employees
Total number and percentage of governance body members that have received training on anti-corruption	58% (7 Chiefs)	33% (4 Chiefs)	0	
Total number and percentage of employees that have received training on anti-corruption	68% (186 employees)	32% (88 employees)	0	
Confirmed incidents of corruption and actions taken	0	0	0	
Number of legal actions pending or completed during the reporting period regarding anti-competitive behavior and violations of anti-trust and monopoly legislation in which the organization has been identified as a participant	0	0	0	

## 6.3 ENTERPRISE RISK MANAGEMENT AND BUSINESS CONTINUITY

### Management Approach and Progress

Nakilat's risk governance approach is continuously enhanced through the adoption of leading practices related to Enterprise Risk Management (ERM), Information Security Management, Business Continuity Management (BCM), and Compliance. Having robust governance enables Nakilat to shield the company from internal and external uncertainties and minimize any adverse impact or exposure on the company's performance. Nakilat aims to create a more risk-focused culture to provide reasonable assurance for the achievement of its core strategic objectives.

#### ISO/IEC 27001 Certification Information Security Management System

- Nakilat recertified
- NAC, NSW and QFAB certified

A recognition of our commitment towards information security maturity and demonstration of compliance according to best practices.

#### ISO 22301 Certification Business Continuity Management

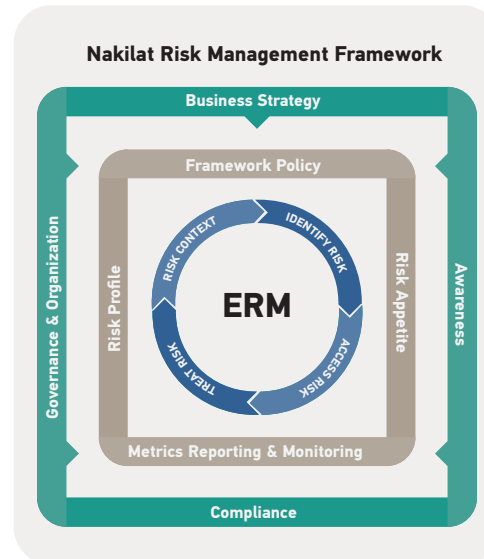
Nakilat, NSQL and NAC certified reaffirm our commitment to comply with international best practices, providing assurance to our stakeholders that we have the appropriate business continuity arrangements in place in mitigating the effects of any disruptive incidents. This is especially important as we expand our in-house fleet management, safeguarding the safety, reliability, efficiency and continuity of our operations.

### Business Continuity Management (BCM)

Nakilat's BCM has been built and established at Nakilat to ensure organizational resiliency towards unexpected adverse events and opportunities, and excel in managing incidents, crises, and disasters. The Business Continuity Management System (BCMS) and Framework has geared the organization by ensuring the continuity of business operations with minimal disruption and retain stakeholder's confidence in Nakilat's services. This has been achieved by continuously evolving our BCM approach by identifying interdependencies among departments to create end-to-end Business Continuity Plans.

### Enterprise Risk Management (ERM)

Our ISO 31000-aligned ERM program directly supports strategic decision-making by systematically identifying, prioritizing, and mitigating risks that could affect Nakilat's five-year strategy, new projects, and corporate or departmental objectives. Continuous enhancement of ERM maturity strengthens stakeholder assurance and enables informed, value-driven decisions.



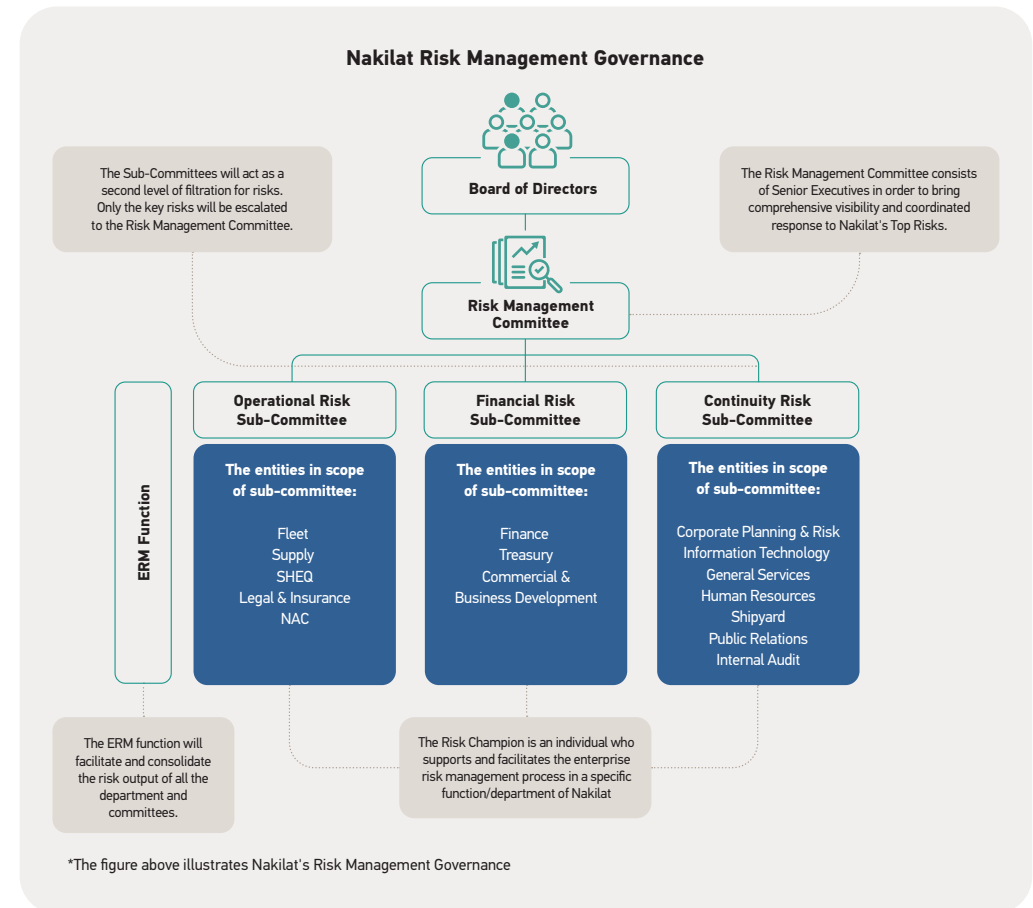
### Risk Governance

A four-tier structure oversees all risk disciplines:

- Three specialized sub-committees (Operational, Financial, and Continuity Risks) report to the CEO-chaired Risk Management Committee.
- Roles and responsibilities are defined in the Risk Committee Charter (which is part of the ERM manual).

- Top Risks are presented annually to the Board with quarterly progress updates.

The committees review strategies and policies, monitor emerging risks, approve treatment plans, validate risk assessments and promote risk competence organization-wide.



## Process for Assessing Key Impacts, Risks and Opportunities

Top Risks are assessed annually by mapping potential obstacles to Nakilat's strategic objectives and vision. Working with departmental Risk Champions, the Risk Team defines each risk, quantifies impact and likelihood using a 5x5 matrix\*, and develops mitigation plans with risk owners. Following rigorous challenge and endorsement by the sub-committees and Risk Management Committee, the final Top Risks report is submitted for Board approval.

(\*) 5x5 risk matrix: impact on a scale of 1-5 (insignificant impact, low impact, medium impact, high impact, severe impact) and likelihood on a scale of 1-5 (rare, unlikely, likely, highly likely, almost certain)

## Impact of ESG Risks

Financial, regulatory, reputational, sustainability, and business-disruption impacts arising from ESG factors are fully captured within Top Risks and departmental Risk Registers.

## Objectives and Targets

Nakilat has an annual business plan in place that details the objectives of each department. The Risk Team has achieved all its objectives and targets.

Risk Team Objectives for 2025:

1. 100% of severe and high risks treated as per agreed treatment plans
2. 100% of treatment plans are effective
3. Risk management and business continuity related data are integrated into one system
4. Execution of business continuity drills across departments and actioning lessons learnt

## Nakilat ESG RISKS AND OPPORTUNITIES

### Risk

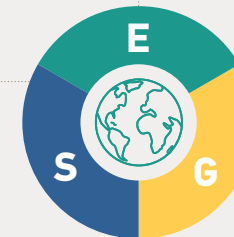
- Increasing pace of changes in emission rules
- Global decarbonization trend reducing natural gas demand in the long-term
- Changing weather conditions

### Opportunity

- Reducing environmental impact (i.e. emissions during transport) to become preferred service provider
- Mid-term demand increase for natural gas as transition fuel

### Impact

Increase in operation's complexity due to environment conditions and changing trading patterns and changes in technical requirements.



### Risk

- Recruiting opportunities for and retention of national seafarers

### Opportunity

- Nationals to grow in the gas industry

### Risk

- Widening pace and spectrum of rules and regional differences

### Opportunity

- Adhere to the most stringent regulations to be globally active and ahead of the market

### Impact

Additional activities required to meet Qatar's 2030 national vision and Qatarization targets

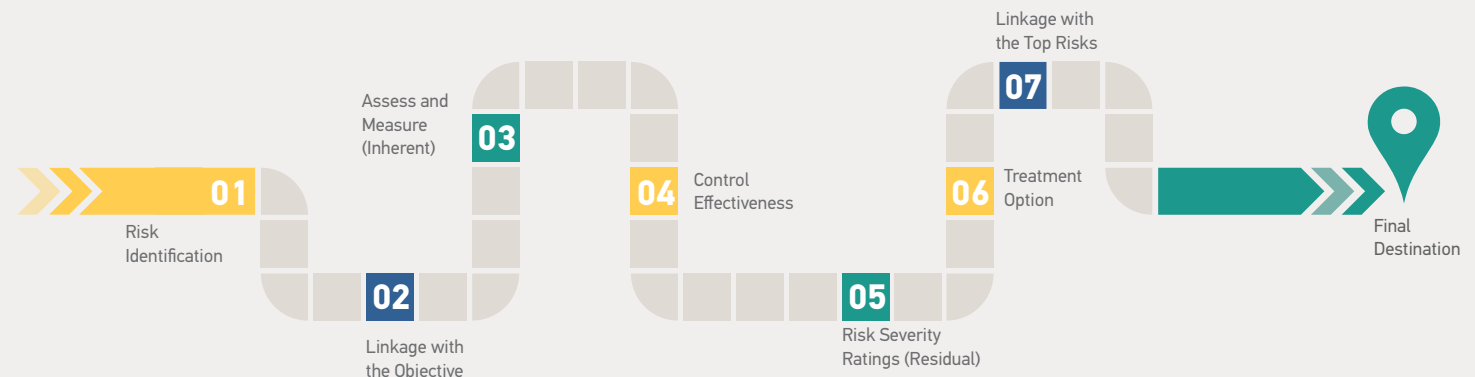
### Impact

Increased operational and financial implications to ensure regulations compliance

## Approach to managing identified risks

Risks are continuously identified, analyzed, evaluated, treated, and monitored. Residual risks are plotted on a heat map (low to severe). The SHEQ-led Management of Change (MOC) process integrates risk assessment into all organizational changes. Departmental Risk Registers, reviewed bi-annually by Risk Champions and the Risk Team, address operational risks and are utilized by Internal Audit. The Risk Management process involves seven steps through which risks are continuously identified, analyzed, evaluated, treated, and monitored that ensures the management of risks and opportunities:

## Nakilat Risk Assessment Process



## 6.4 INFORMATION SECURITY AND DATA PRIVACY

### Management Approach and Progress

Nakilat and its joint ventures (Qatar Shipyard Technology Solutions, QFAB, NSW, and NAC) maintain ISO 27001 certification. Our Information Security Management System (ISMS) implements rigorous controls to protect the confidentiality, integrity, and availability of information assets, preventing data loss and leakage while reinforcing stakeholder trust in an increasingly digital operating environment. For the last five years, no complaints were reported concerning breaches of customer privacy and losses of customer data.

Information security and data privacy	2023	2024	2025	Scope
Breaches of customer privacy and losses of customer data (number)	0	0	0	Nakilat Group

## 6.5 TAX TRANSPARENCY

### Management Approach and Progress

Nakilat takes a responsible and transparent approach to the management and control of taxation issues, aligning with both Qatari and international tax laws. Nakilat adheres and respects all the stipulated deadlines set by Qatar's tax authorities and other relevant to the Group's operations globally.

#### Payments to Qatar's General Tax Authority, Pension Authority and Social and Sports Fund Contribution

Financial Year (FY)	2023	2024	2025
Withholding tax and pension payment (Thousands QAR)	7,221	6,682	7,150
Social and Sports Fund Contribution (Thousand QAR)	38,946	40,934	42,731

### Financial Assistance Received from Government

In 2025, Nakilat did not receive any financial assistance from any government.

# 7. ASSURANCE REPORT

## In this section

7.1 Independent Limited Assurance Statement

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## 7.1 INDEPENDENT LIMITED ASSURANCE STATEMENT

### Independent Limited Assurance Report

To Qatar Gas Transport Company Ltd. (“Nakilat”)

Limited Assurance Report on the selected non-financial key performance indicators (KPIs) of Qatar Gas Transport Company Ltd. (“Nakilat”)

#### Conclusion

We have performed a limited assurance engagement on whether the Subject Matter Information (“SMI”) (“selected non-financial KPIs” included in Appendix 1), for the year ended 31 December 2025 of Qatar Gas Transport Company Limited Q.P.S.C. (the “Company” or “Nakilat”) together with its subsidiaries and joint ventures (together the “Group”) (except stated otherwise) have been prepared in accordance with the “selected Global Reporting Initiative (GRI) 2021 Standards as set out in Appendix 1” (“Criteria”).

Based on the procedures performed and evidence obtained, nothing has come to our attention to cause us to believe that the SMI of Nakilat for the year ended 31 December 2025 is not prepared, in all material respects, in accordance with the Criteria.

Our conclusion on the SMI does not extend to any other information that accompanies or contains the SMI and our report.

#### Basis for conclusion

We conducted our engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised), issued by the International Auditing and Assurance Standards Board (IAASB). Our responsibilities under this standard are further described in the “Our responsibilities” section of our report.

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA).

Our firm applies International Standard on Quality Management (ISQM) 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements, issued by the IAASB. This standard requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

#### Responsibilities for the SMI

The management of Qatar Gas Transport Company Ltd. (“Nakilat”) is responsible for:

- designing, implementing and maintaining internal control relevant to the preparation of the SMI that are free from material misstatement, whether due to fraud or error;
- selecting or developing suitable Criteria for preparing the SMI and appropriately referring to or describing the criteria used;
- preparing and properly calculating the SMI in accordance with the Criteria;
- making the Criteria available to intended users;
- ensuring compliance with law, regulation or applicable contracts;
- making judgments and estimates that are reasonable in the circumstances;
- preventing and detecting fraud;
- selecting the content of the SMI, including identifying and engaging with intended users to understand their information needs;
- documenting and retaining underlying data and records to support the SMI;
- informing us of other information that will be included with the SMI; and
- supervision of other staff involved in the preparation of the SMI.

#### Inherent limitations

For the purposes of this limited assurance engagement, we have not performed any procedures around:

- the nature of non-financial information, the absence of a significant body of established practice on which to draw, and the methods and precision to be used to determine non-financial information allow for different, but acceptable evaluation and measurement techniques and can result in materially different measurements, affecting comparability between entities and over time;
- establishing the reliability of sources of information by reference to evidence independent of the Company;
- the assessment of appropriateness or completeness of the reporting boundary determined by management and the source documents used in the calculation of the SMI; and
- verifying the completeness or accuracy of the information within the Company’s systems or agreeing data to the underlying source documentation. Where the Company made use of third-party data, our work has been restricted to agreeing a selection of data back to the third party information, as opposed to confirming the underlying accuracy of the third party data.

#### Our responsibilities

We are responsible for:

- planning and performing the engagement to obtain limited assurance about whether the SMI is free from material misstatement, whether due to fraud or error;
- forming an independent conclusion, based on the procedures we have performed and the evidence we have obtained; and
- reporting our conclusion to the management of the Company.

## Summary of the work we performed as the basis for our conclusion

We exercised professional judgment and maintained professional skepticism throughout the engagement. We designed and performed our procedures to obtain evidence about the SMI that is sufficient and appropriate to provide a basis for our conclusion. Our procedures selected depended on our understanding of the SMI other engagement circumstances, and our consideration of areas where material misstatements are likely to arise. In carrying out our engagement, the procedures we performed primarily consisted of:

- Obtained understanding of the Criteria and their suitability used by the Company in preparing the SMI;
- Conducted interviews with Company's management to obtain an understanding of the key processes, systems and controls in place over the preparation of the SMI;
- Performed recalculation of relevant formulae used in manual calculations and assessed whether the data has been appropriately consolidated;
- Performed selected limited testing, including agreeing a selection of the input data used to calculate the SMI to corresponding source documentation to third party data where applicable; and
- Assessed the reasonableness of assumptions used in management's estimates.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

05 May 2026  
Doha  
State of Qatar

Gopal Balasubramaniam  
KPMG Qatar  
Qatar Auditors' Registry Number  
251



## Appendix 1-Selected Key Performance Indicators("SMI") and the Criteria

The information in this Appendix needs to be read together with the limited assurance report.

Selected non-financial KPIs, as identified below, for the year ended 31 December 2025:

GRI disclosure ("Criteria")	Selected key performance indicators ("SMI")	Value	Unit
Disclosure 302-1e	Energy consumption within organization	69,447,313	GJ
Disclosure 305-1a	Direct (Scope 1) GHG emissions	4,981,293	TCO <sub>2</sub> eq
Disclosure 401-1a	New employee hires <sup>1</sup>	49	Numbers
Disclosure 403-9a(ii)	Work-related injuries	9	Numbers
Disclosure 404-1a	Average hours of training per year per employee <sup>1</sup>	28	Hours
Disclosure 401-1b	Employee turnover rate <sup>1</sup>	6	%

1. Total employees in Nakilat and NAC (Nakilat Agency Company) (excluding third party agency and contractors)



## 8. APPENDIX: ESG REPORTING FRAMEWORKS AND DATA

### In this section

8.1 Global Reporting Initiative (GRI) Content Index	44
8.2 United Nations Global Compact (UNGC)	49
8.3 Sustainability Accounting Standards Board (SASB)	50
8.4 Vessel AER/EEOI Data	57
8.5 List of Abbreviations and Definitions	60



## 8.1 Global Reporting Initiative (GRI) Content Index

GRI STANDARD				
GRI 2: General Disclosures 2021				
GRI 2: General Disclosures 2021	Indicator and Disclosure	Report Section/ URL	Page Number in this Report	Omissions / remarks
The organization and its reporting practices	2-1 Organizational details	1.1	2	
	2-2 Entities included in the organization's sustainability reporting	1.1	2	
	2-3 Reporting period, frequency and contact point	1.1	2	
	2-4 Restatements of information	1.1	2	
	2-5 External assurance	1.1, 7	2, 41	
Activities and workers	2-6 Activities, value chain and other business relationships	2.1, 5.4	5, 32	
	2-7 Employees	5.2	27	
	2-8 Workers who are not employees	5.2	27	
Governance	2-9 Governance structure and composition	- 6.1 - Corporate Governance Report 2025 – p48, 59-61 (article 6, 18)	36	
	2-10 Nomination and selection of the highest governance body	- 6.1 - Corporate Governance Report 2025 – page 52 (8-8), 59-61 (article 18 & 19), 48 (article 6),	36	
	2-11 Chair of the highest governance body	Corporate Governance Report 2025 – page 39-40	36	
	2-12 Role of the highest governance body in overseeing the management of impacts	- 6.1 - Corporate Governance Report 2025 – p48, 59-61 (article 6, 18)	36	
	2-13 Delegation of responsibility for managing impacts	Corporate Governance Report 2025 – p39-40, p 45 (4-4), p50 (8-2-4), p52 (8-10), p63-64 (22-1, 22-6) ESG Organogram	36	
	2-14 Role of the highest governance body in sustainability reporting	3.2	7	
	2-15 Conflicts of interest	6.1	36	
	2-16 Communication of critical concerns	6.1	36	
2-17 Collective knowledge of the highest governance body	Corporate Governance Report 2025 – p47 (5), p52 (8-10), p54 (9-4)	36		

	2-18 Evaluation of the performance of the highest governance body	5.2, 5.3, 6.1	27, 31, 36	
	2-19 Remuneration policies	5.2, 5.3	27, 31	
	2-20 Process to determine remuneration	5.2, 5.3	27, 31	
	2-21 Annual total compensation ratio	5.2, 5.3	27, 31	
Strategy, policies and practices	2-22 Statement on sustainable development strategy	3.1	7	
	2-23 Policy commitments	4.1, 5.1, 5.2, 6.1	11, 24, 27, 36	
	2-24 Embedding policy commitments	4.1, 5.1, 5.2, 6.1	11, 24, 27, 36	
	2-25 Processes to remediate negative impacts	4.1, 5.1, 5.2, 6.1	11, 24, 27, 36	
	2-26 Mechanisms for seeking advice and raising concerns	6.1	36	
	2-27 Compliance with laws and regulations	4.1, 5.1, 5.2, 6.1	11, 24, 27, 36	
Stakeholder engagement	2-28 Membership associations	3.4	9	
	2-29 Approach to stakeholder engagement	3.3	8	
	2-30 Collective bargaining agreements	0% covered	-	

## GRI 3: Material Topics 2021

Indicator and Disclosure	Report Section	Page Number in this Report	Omissions / remarks
3-1 Process to determine material topics	3.3	8	
3-2 List of material topics	3.3	8	

GRI 11: Oil and Gas Sector 2021	
Likely material topics	Report Section/Omissions /Remarks
Topic 11.1 GHG emissions	4.2
Topic 11.2 Climate adaptation, resilience, and transition	Climate adaptation, resilience, and transition (GRI: 11.2) remains a key focus area for Nakilat however its not considered applicable for ESG reporting purposes for the next reporting cycle. Nakilat, while working with the Charterer's and other key stakeholders, continually explores opportunities for emission reduction, energy efficiency, and ocean health. Nakilat is supporting QatarEnergy in recent expansion for supplying the Globally recognized transition fuel i.e. LNG, responsibly, fulfilling global energy demands and serving the wider society. Nakilat remains highly conscious of the importance of climate adaptation, resilience, and transition. Nakilat remains fully committed to adopting the latest technologies and expertise to ensure these vessels operate according to the highest standards of safety, environmental sustainability, and reliability.
Topic 11.3 Air emissions	4.2
Topic 11.4 Biodiversity	4.4
Topic 11.5 Waste	Waste is not a material topic for Nakilat. Nakilat is not involved in the oil and gas extraction, development, production and processing activities. The generated waste by the company's activities is considered insignificant and does not have negative impacts on environment and human health.
Topic 11.6 Water and effluents	Water and effluents is not a material topic for Nakilat. The amount of water withdrawn and consumed by Nakilat and the quality of its discharges does not have any significant long-term impacts on ecosystems and biodiversity, cause health and development problems for humans, and impair food security. Water supply and discharge is governed by Qatar's Ministry of Environment and Climate Change regulations.
Topic 11.7 Closure and rehabilitation	Closure and rehabilitation is not a material topic for Nakilat. Nakilat is not expected to close assets, facilities and rehabilitate operational sites. Furthermore, Nakilat does not have offshore structures to decommission and dismantle. In addition, Nakilat is not involved in oil and gas fields and has no related impacts on impacts on the environment, local communities, and workers.
Topic 11.8 Asset integrity and critical incident management	5.1, 5.5
Topic 11.9 Occupational health and safety	5.1
Topic 11.10 Employment practices	5.2
Topic 11.11 Non-discrimination and equal opportunity	5.2, 5.3
Topic 11.12 Forced labor and modern slavery	Forced labour and modern slavery is not a material topic for Nakilat. Nakilat's workers rights are being respected and the company has never been involved on any violations of human rights or other instances of exploitation. In addition, Nakilat has never been involved with any incidence of forced labor and modern slavery as a result of its joint ventures and other business relationships.
Topic 11.13 Freedom of association and collective bargaining	Freedom of association and collective bargaining is not a material topic for Nakilat. Nakilat's workers rights are being respected and the company has never been involved in cases of interference with freedom of association and collective bargaining including, detention of managers and other employees, invasion of privacy, not adhering to collective agreements, and preventing trade union access to workplaces to assist workers.
Topic 11.14 Economic impacts	5.4, 5.5
Topic 11.15 Local communities	Activities of Nakilat and its JVs at Erhama Bin Jaber Al Jalahma Shipyard do not have any negative impact on the neighbouring local communities and do not affect their livelihoods.
Topic 11.16 Land and resource rights	Land and resource rights are not material topics for Nakilat. Nakilat's projects are located in uninhabited areas, and there are no plans to start projects in new areas.
Topic 11.17 Rights of indigenous peoples	Rights of indigenous peoples is not a material topic for Nakilat. The company's business activities are not in proximity to indigenous communities.
Topic 11.18 Conflict and security	Conflict and security are not material topics for Nakilat. The company does not operate in locations and situations of conflict.
Topic 11.19 Anti-competitive behavior	Anti-competitive behavior is not a material topic for Nakilat. Nakilat is not involved on actions which may result in collusion with potential competitors, abuse of dominant market position or exclusion of potential competitors, thereby limiting the effects of market competition.
Topic 11.20 Anti-corruption	6.2
Topic 11.21 Payments to governments	Payments to governments is not a material topic for Nakilat. Nakilat does not lack of transparency about payments to governments. Nakilat is committed to abiding by the tax law. Nakilat takes a responsible and transparent approach to the management and control of taxation issues by following both Qatari and international tax laws.
Topic 11.22 Public policy	Public policy is not a material topic for Nakilat. The company does not participate in public policy development, directly or through an intermediary organization, by means of lobbying or making financial or in-kind contributions to political parties, politicians, or causes.

<b>GRI 201: ECONOMIC PERFORMANCE 2016</b>	<b>Indicator and Disclosure</b>	<b>Report Section</b>	<b>Page Number in this Report</b>	<b>Omissions / remarks</b>
Economic Performance	201-1 Direct economic value generated and distributed	Nakilat Annual Report	-	
	201-3 Defined benefit plan obligations and other retirement plans	5.2	27	
	201-4 Financial assistance received from government	6.5	39	

<b>GRI 202: MARKET PRESENCE 2016</b>	<b>Indicator and Disclosure</b>	<b>Report Section</b>	<b>Page Number in this Report</b>	<b>Omissions / remarks</b>
Market Presence	202-1 Ratios of standard entry level wage by gender compared to local minimum wage	5.3	31	
	202-2 Proportion of senior management hired from the local community	5.2	27	

<b>GRI 203: INDIRECT ECONOMIC IMPACTS 2016</b>	<b>Indicator and Disclosure</b>	<b>Report Section</b>	<b>Page Number in this Report</b>	<b>Omissions / remarks</b>
Indirect Economic Impacts	203-1 Infrastructure investments and services supported	5.2, 6.4, Nakilat Annual Report	27	
	203-2 Significant indirect economic impacts	5.2, 6.4, Nakilat Annual Report	39	

<b>GRI 204: PROCUREMENT PRACTICES 2016</b>	<b>Indicator and Disclosure</b>	<b>Report Section</b>	<b>Page Number in this Report</b>	<b>Omissions / remarks</b>
Procurement practices	204-1 Proportion of spending on local suppliers	5.4	32	

<b>GRI 205: ANTI-CORRUPTION 2016</b>	<b>Indicator and Disclosure</b>	<b>Report Section</b>	<b>Page Number in this Report</b>	<b>Omissions / remarks</b>
Anti-corruption	205-2 Communication and training about anticorruption policies and procedures	6.2, Code of Business Ethics Conduct	36	
	205-3 Confirmed incidents of corruption and actions taken	6.2, Code of Business Ethics Conduct	36	

<b>GRI 206: ANTI-COMPETITIVE BEHAVIOR 2016</b>	<b>Indicator and Disclosure</b>	<b>Report Section</b>	<b>Page Number in this Report</b>	<b>Omissions / remarks</b>
Anti-competitive behavior	206-1 Legal actions for anti-competitive behavior, anti-trust and monopoly practices	6.2, Code of Business Ethics Conduct	36	

<b>GRI 207: TAX 2019</b>	<b>Indicator and Disclosure</b>	<b>Report Section</b>	<b>Page Number in this Report</b>	<b>Omissions / remarks</b>
Management approach disclosures	207-1 Approach to tax	6.5	39	
	207-2 Tax governance, control, and risk management	6.5	39	
	207-3 Stakeholder engagement and management of concerns related to tax	6.5	39	
Topic-specific disclosures	207-4 Country-by-country reporting	6.5	39	

<b>GRI 301: MATERIALS 2016</b>	<b>Indicator and Disclosure</b>	<b>Report Section</b>	<b>Page Number in this Report</b>	<b>Omissions / remarks</b>
Material	301-1 Materials used by weight or volume	4.5	20	

<b>GRI 302: ENERGY 2016</b>	<b>Indicator and Disclosure</b>	<b>Report Section</b>	<b>Page Number in this Report</b>	<b>Omissions / remarks</b>
Energy	302-1 Energy consumption within the organization	4.3	16	
	302-3 Energy intensity	4.3	16	
	302-4 Reduction of energy consumption	4.3	16	
	302-5 Reductions in energy requirements of products and services	4.3	16	

<b>GRI 303: WATER AND EFFLUENTS 2018</b>	<b>Indicator and Disclosure</b>	<b>Report Section</b>	<b>Page Number in this Report</b>	<b>Omissions / remarks</b>
Topic management disclosures	303-1 Interactions with water as a shared resource	4.3	16	
	303-2 Management of water discharge-related impacts	4.3	16	
Topic disclosures	303-1 Water withdrawal by source	4.3	16	
	303-2 Water sources significantly affected by withdrawal of water	4.3	16	
	303-3 Water recycled and reused	4.3	16	

<b>GRI 304: BIODIVERSITY 2016</b>	<b>Indicator and Disclosure</b>	<b>Report Section</b>	<b>Page Number in this Report</b>	<b>Omissions / remarks</b>
	304-2 Significant impacts of activities, products, and services on biodiversity	4.4	19	
	304-3 Habitats protected or restored	4.4	19	

<b>GRI 306: WASTE 2020</b>	<b>Indicator and Disclosure</b>	<b>Report Section</b>	<b>Page Number in this Report</b>	<b>Omissions / remarks</b>
Topic management disclosures	306-1 Waste generation and significant waste-related impacts	4.5	20	
	306-2 Management of significant waste-related impacts	4.5	20	
Topic disclosures	306-3 Waste generated	4.5	20	
	306-4 Waste diverted from disposal	4.5	20	
	306-5 Waste directed to disposal	4.5	20	

<b>GRI 308: SUPPLIER ENVIRONMENTAL ASSESSMENT 2016</b>	<b>Indicator and Disclosure</b>	<b>Report Section</b>	<b>Page Number in this Report</b>	<b>Omissions / remarks</b>
Supplier environmental assessment	308-1 New suppliers that were screened using environmental criteria	5.4	32	
	308-2 Negative environmental impacts in the supply chain and actions taken	5.4	32	

<b>GRI 401: EMPLOYMENT 2016</b>	<b>Indicator and Disclosure</b>	<b>Report Section</b>	<b>Page Number in this Report</b>	<b>Omissions / remarks</b>
Employment	401-1 New employee hires and employee turnover	5.2	27	
	401-2 Benefits provided to fulltime employees that are not provided to temporary or part-time employees	5.2	27	
	401-3 Parental leave	5.2	27	

<b>GRI 403: OCCUPATIONAL HEALTH AND SAFETY 2018</b>	<b>Indicator and Disclosure</b>	<b>Report Section</b>	<b>Page Number in this Report</b>	<b>Omissions / remarks</b>
Management approach disclosures	403-1 Occupational health and safety management system	5.1	24	
	403-2 Hazard identification, risk assessment, and incident investigation	5.1	24	
	403-3 Occupational health services	5.1	24	
	403-4 Worker participation, consultation, and communication on occupational health and safety	5.1	24	
	403-5 Worker training on occupational health and safety	5.1	24	
	403-6 Promotion of worker health	5.1	24	
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	5.1	24	
Topic-specific disclosures	403-8 Workers covered by an occupational health and safety management system	5.1	24	
	403-9 Work-related injuries	5.1	24	
	403-10 Work-related ill health	5.1	24	

<b>GRI 404: TRAINING AND EDUCATION 2016</b>	<b>Indicator and Disclosure</b>	<b>Report Section</b>	<b>Page Number in this Report</b>	<b>Omissions / remarks</b>
Training and education	404-1 Average hours of training per year per employee	5.2	27	
	404-2 Programs for upgrading employee skills and transition assistance programs	5.2	27	
	404-3 Percentage of employees receiving regular performance and career development reviews	5.2	27	

<b>GRI 405: DIVERSITY AND EQUAL OPPORTUNITY 2016</b>	<b>Indicator and Disclosure</b>	<b>Report Section</b>	<b>Page Number in this Report</b>	<b>Omissions / remarks</b>
Diversity and equal opportunity	405-1 Diversity of governance bodies and employees	5.3	31	
	405-2 Ratio of basic salary and remuneration of women to men	5.3	31	

<b>GRI 406: NON-DISCRIMINATION 2016</b>	<b>Indicator and Disclosure</b>	<b>Report Section</b>	<b>Page Number in this Report</b>	<b>Omissions / remarks</b>
Non-discrimination	406-1 Incidents of discrimination and corrective actions taken	5.2	27	

<b>GRI 408: CHILD LABOR 2016</b>	<b>Indicator and Disclosure</b>	<b>Report Section</b>	<b>Page Number in this Report</b>	<b>Omissions / remarks</b>
Child labor	408-1 Operations and suppliers at significant risk for incidents of child labor	5.4, Nakilat Code of Conduct and Ethics	32	

<b>GRI 410: SECURITY PRACTICES 2016</b>	<b>Indicator and Disclosure</b>	<b>Report Section</b>	<b>Page Number in this Report</b>	<b>Omissions / remarks</b>
Security practices	410-1 Security personnel trained in human rights policies or procedures	5.2	27	

<b>GRI 413: LOCAL COMMUNITIES 2016w</b>	<b>Indicator and Disclosure</b>	<b>Report Section</b>	<b>Page Number in this Report</b>	<b>Omissions / remarks</b>
Local communities	413-1 Operations with local community engagement, impact assessments and development programs	5.5	34	

<b>GRI 414: SUPPLIER SOCIAL ASSESSMENT 2016</b>	<b>Indicator and Disclosure</b>	<b>Report Section</b>	<b>Page Number in this Report</b>	<b>Omissions / remarks</b>
Supplier social assessment	414-1 New suppliers that were screened using social criteria	5.4	32	

<b>GRI 418: CUSTOMER PRIVACY 2016</b>	<b>Indicator and Disclosure</b>	<b>Report Section</b>	<b>Page Number in this Report</b>	<b>Omissions / remarks</b>
Customer privacy	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	6.4	39	

## 8.2 UNITED NATIONS GLOBAL COMPACT

<b>Human rights</b>	
<b>Principle</b>	<b>Relevant Report Section / Link</b>
Principles 1: Businesses should support and respect the protection of internationally proclaimed human rights; and	5.2, 5.3
Principle 2: make sure that they are not complicit in human rights abuses.	5.2, 5.3

<b>Labor</b>	
<b>Principle</b>	<b>Relevant Report Section / Link</b>
Principle 4: the elimination of all forms of forced and compulsory labor;	5.2, 5.3, Nakilat Code of Conduct and Ethics
Principle 5: the effective abolition of child labor; and	5.2, 5.3, Nakilat Code of Conduct and Ethics
Principle 6: the elimination of discrimination in respect of employment and occupation.	5.2, 5.3, Nakilat Code of Conduct and Ethics

<b>Environment</b>	
<b>Principle</b>	<b>Relevant Report Section / Link</b>
Principle 7: Businesses should support a precautionary approach to environmental challenges;	4.1
Principle 8: undertake initiatives to promote greater environmental responsibility; and	4.1-4.5
Principle 9: encourage the development and diffusion of environmentally friendly technologies.	4.3

<b>Anti-Corruption</b>	
<b>Principle</b>	<b>Relevant Report Section / Link</b>
Principle 10: Businesses should work against corruption in all its forms, including extortion and bribe	6.2

## 8.3 SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB)

### SASB Marine Transportation Disclosures – (Scope: Shipping)

Code	Topic	Accounting Metric	Category	Units of Measure	2023	2024	2025	Comment
TR- MT- 110a.1	Greenhouse Gas Emissions	Gross global Scope 1 emissions	Quantitative	Metric tons (t) CO <sub>2</sub> -e	5,296,127	5,183,316	4,981,293	
TR- MT- 110a.2	Greenhouse Gas Emissions	Discussion of long- term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	Discussion and Analysis	n/a	-	-	-	
TR- MT- 110a.3	Greenhouse Gas Emissions	(1) Total energy consumed,	Quantitative	Gigajoules (GJ)	73,483,670	71,958,168	69,447,313	
		(2) Percentage of heavy fuel oil	Quantitative	Percentage (%)	73.01%	72.25%	69.64%	
		(3) Percentage renewable	Quantitative	Percentage (%)	0%	0%	0%	
TR- MT- 110a.4	Greenhouse Gas Emissions	Average Energy Efficiency Design Index (EEDI) for new ships	Quantitative	Grams of CO <sub>2</sub> per ton- nautical mile	5,092	5,092	5,092	
TR- MT- 120a.1	Air Quality	Air emissions of the following pollutants: - (1) NO <sub>x</sub> (excluding N <sub>2</sub> O)	Quantitative	Metric tons (t)	124,441	121,786	114,443	
		Air emissions of the following pollutants: - (2) Sox	Quantitative	Metric tons (t)	13,008	15,723	11,056	
		Air emissions of the following pollutants - (3) particulate matter (PM10)	Quantitative	Metric tons (t)	10,532	10,339	9,575	
TR- MT- 160a.1	Ecological Impacts	Shipping duration in marine protected areas or areas of protected conservation status	Quantitative	Number of travel days	n/a	n/a	n/a	
TR- MT- 160a.2	Ecological Impacts	Percentage of fleet implementing ballast water - (1) exchange	Quantitative	Percentage (%)	20%	0%	0%	
		Percentage of fleet implementing ballast water - (2) treatment	Quantitative	Percentage (%)	80%	100%	100%	
TR- MT- 160a.3	Ecological Impacts	(1) Number and (2) aggregate volume of spills and releases to the environment	Quantitative	Number, Cubic meters (m <sup>3</sup> )	0	0	0	

TR-MT- 320a.1	Employee Health and Safety	Lost time incident rate (LTIR)	Quantitative / Rate	NSQL	0.36	0	0	
				STASCO	0.42	0	0.40	
				TK2	0	0	0	
				TK3	0.57	0	0	
				MOL	0	0	0	
				NYK	0	2.69	0.87	
				KLINE	3.06	1.70	0	
				PRONAV	0	0	0.91	
				MGM	0	0.44	0.24	
				ILT3	0	0	0	
TR-MT- 510a.1	Business Ethics	Number of calls at ports in countries that have the 20 lowest rankings in transparency international's corruption perception Index	Quantitative	Number	0	0	0	
TR-MT- 510a.2	Business Ethics	Total amount of monetary losses as a result of legal proceedings associated with bribery or corruption	Quantitative	Reporting currency	0	0	0	
TR-MT- 540a.1	Accident and Safety Management	Number of marine casualties, percentage classified as very serious	Quantitative	Number, Percentage (%)	0	0	0	
TR-MT- 540a.2	Accident and Safety Management	Number of conditions of class or recommendations	Quantitative	Number	0	0	0	
TR-MT-540a.3	Accident and Safety Management	Number of port state control - (1) deficiencies	Quantitative	Number - NSQL	48	27	33	
				Number - STASCO	8	2	8	
		Number of port state control - (2) detentions	Quantitative	Number - NSQL	1	0	0	
				Number - STASCO	0	0	0	

\*Note: This data represents our entire shipping fleet.

## SASB Activity Metrics Disclosures – (Scope: Shipping)

Code	Accounting Metric	Category	Units of Measure	2023	2024	2025	Comment
TR-MT- 000.A	Number of shipboard Employees	Quantitative	Number	3,434	3,899	3,719	
TR-MT- 000.B	Total distance travelled by vessels	Quantitative	Nautical miles (nm)	6,880,562	7,409,792	7,210,478	
TR-MT-000.C	Operating days	Quantitative	Days	26,735	27,010	26,420	
TR-MT- 000.D**	Deadweight tonnage <sup>28</sup>	Quantitative	Thousand deadweight tons	8,076,621	8,134,229	8,025,169	
TR-MT- 000.E	Number of vessels in total shipping fleet	Quantitative	Number	74	74	72	
TR-MT-000.F	Number of vessel port calls	Quantitative	Number	1,069	1,274	1,487	
TR-MT- 000.G	Twenty-foot equivalent unit (TEU) capacity	Quantitative	TEU	n/a	n/a	n/a	Company fleet does not carry containers

\*Note: This data represents our entire shipping fleet.

\*\* Deadweight tonnage data has been restated following the correct reporting from JV partners, there is no effect on any other value.

28. Correction made on TR-MT-000.D data.

## SASB Activity Metrics Disclosures – (Scope: Shipping)

Code	Topic	Accounting Metric	Category	Units of Measure	2023	2024	2025
RT-IG- 130a.1	Energy Management	Total energy consumed, percentage grid electricity, (3) percentage renewable	Quantitative	Gigajoules (GJ), Percentage (%)	1) Electricity - 282,492,000 MJ / 282,492 GJ 1) LPG - 71,888 L & Diesel - 2,380,217 L 2) 100 % 3) 0 %	11) Electricity - 296,022,528 MJ / 296,023 GJ 1) LPG - 70,083 L & Diesel - 1,427,200 L 2) 100 % 3) 0 %	11) Electricity - 249,539,688 MJ / 249,540 GJ LPG & Diesel - (66206 GJ / 66,206,000 MJ) 2) 100 % 3) 0 %
RT-IG- 320a.1	Employee Health and Safety	(1) Total recordable incident rate (TRIR), (2) fatality rate, and (3) near miss frequency rate (NMFR)	Quantitative	Rate	1) 16 TRCs (TRCF - 1.86; TRIR - 0.37) 2) 0 3) NA	1) 4 TRCs (TRCF - 0.56; TRIR - 0.11) 2) 0 3) NA	1) 16 TRCs (TRCF - 1.96; TRIR - 0.39) 2) 0 3) 14 NMs (NMFR-1.72)
RT-IG- 410a.1	Fuel Economy and Emissions in Use-phase	Sales-weighted fleet fuel efficiency for medium- and heavy-duty vehicles	Quantitative	Gallons per 1,000 ton-miles	Qatar Shipyard Technology Solutions does not have any medium and heavy-duty vehicles in its inventory	Qatar Shipyard Technology Solutions does not have any medium and heavy-duty vehicles in its inventory	Qatar Shipyard Technology Solutions does not have any medium and heavy-duty vehicles in its inventory
RT-IG- 410a.4	Fuel Economy and Emissions in Use-phase	Sales-weighted emissions of: (1) nitrogen oxides (NOx) and (2) particulate matter (PM) for: (a) marine diesel engines, (b) locomotive diesel engines, (c) on-road medium- and heavy-duty engines, and (d) other non-road diesel engines	Quantitative	Grams per kilowatt-hour	Qatar Shipyard Technology Solutions does not have any medium and heavy-duty vehicles in its inventory	Qatar Shipyard Technology Solutions does not have any medium and heavy-duty vehicles in its inventory	Qatar Shipyard Technology Solutions does not have any medium and heavy-duty vehicles in its inventory
RT-IG- 440a.1	Materials Sourcing	Description of the management of risks associated with the use of critical materials	Discussion and Analysis	n/a	Pre-qualification for the suppliers includes the environmental certification criteria. Furthermore, stock replenishments for critical materials through material resource planning system also considered to minimize associated risks.	Pre-qualification for the suppliers includes the environmental certification criteria. Furthermore, stock replenishments for critical materials through material resource planning system also considered to minimize associated risks.	Pre-qualification for the suppliers includes the environmental certification criteria. Furthermore, stock replenishments for critical materials through material resource planning system also considered to minimize associated risks.
RT-IG- 440b.1	Remanufacturing Design and Services	Revenue from remanufactured products and remanufacturing services	Quantitative	Reporting currency	Qatar Shipyard Technology Solutions does not engage in remanufactured products and services	Qatar Shipyard Technology Solutions does not engage in remanufactured products and services	Qatar Shipyard Technology Solutions does not engage in remanufactured products and services
RT-IG- 000.B	Number of employees	Quantitative	Quantitative	Number	1,635	1,554	1408

## SASB - Industrial Machinery and Goods – (Scope: QFAB)<sup>29</sup>

Code	Topic	Accounting Metric	Category	Units of Measure	2023	2024	2025
RT-IG- 130a.1	Energy Management	(1) Total energy consumed <sup>30</sup> , (2) percentage grid electricity, (3) percentage renewable	Quantitative	Gigajoules (GJ), Percentage (%)	1) 100,729 GJ 2) 100% 3) 0%	1) 70,288 GJ 2) 100% 3) 0%	1) 48,046 GJ 2) 100% 3) 0%
RT-IG- 320a.1	Employee Health and Safety	(1) Total recordable incident rate (TRIR), (2) fatality rate, and (3) near miss frequency rate (NMFR)	Quantitative	Rate	1) 0.5 2) 0 3) 0.49	1) 0.01 2) 0 3) 1.5	1) 0.01 2) 0 3) 1.3
RT-IG- 410a.1	Fuel Economy and Emissions in Use-phase	Sales-weighted fleet fuel efficiency for medium- and heavy-duty vehicles	Quantitative	Gallons per 1,000 ton-miles	QFAB does not have any medium and heavy-duty vehicles in its Inventory	QFAB does not have any medium and heavy-duty vehicles in its Inventory	QFAB does not have any medium and heavy-duty vehicles in its Inventory
RT-IG- 410a.4	Fuel Economy and Emissions in Use-phase	Sales-weighted emissions of: (1) nitrogen oxides (NOx) and (2) particulate matter (PM) for: (a) marine diesel engines, (b) locomotive diesel engines, (c) on-road medium- and heavy-duty engines, and (d) other non-road diesel engines	Quantitative	Grams per kilowatt-hour	QFAB does not have (a), (b), (c) & (d) in its inventory	QFAB does not have (a), (b), (c) & (d) in its inventory	QFAB does not have (a), (b), (c) & (d) in its inventory
RT-IG- 440a.1	Materials Sourcing	Description of the management of risks associated with the use of critical materials	Discussion and Analysis	n/a	Pre-qualification for the suppliers includes environmental certification criteria. QFAB doesn't procure any critical material.	Pre-qualification for the suppliers includes environmental certification criteria. QFAB doesn't procure any critical material.	Pre-qualification for the suppliers includes environmental certification criteria. QFAB doesn't procure any critical material.
RT-IG- 440b.1	Remanufacturing Design and Services	Revenue from remanufactured products and remanufacturing services	Quantitative	Reporting currency	QFAB does not do remanufacturing design and services	QFAB does not do remanufacturing design and services	QFAB does not do remanufacturing design and services
RT-IG-000.A	Number of units produced by product category <sup>4</sup>	Depending on the project- provide number of products developed	Quantitative	Number	Jackets - 04 nos. SCTS Module - 02 nos.	Jackets - 04 nos. SCTS Module - 02 nos.	NFXP-Topside-04 no's COMP-1- Skip-9 COMP-1 Sleeper-21 NFS- Sleeper-285 STPM Telecom Tower- 2
RT-IG- 000.B	Number of employees	Quantitative	Quantitative	Number	1,324	1,534	1793

29. 2021 SASB is the first declaration from QFAB.

30. Total Energy Value for 2023 and 2024 readjusted with corrected data.

## SASB - Oil and Gas – (Scope: NSW)

Code	Topic	Accounting Metric	Category	Units of Measure	2023	2024	2025
EM-SV-110a.1	Emissions Reduction Services and Fuels Management	Total fuel consumed used in: (1) on-road equipment and vehicles	Quantitative	Gigajoules (GJ),	4,163	3,891	3,963
		Percentage renewable, percentage used in: (1) on-road equipment and vehicles		Percentage (%)	0	0	0
		Total fuel consumed, used in: (2) off-road equipment		Gigajoules (GJ),	n/a	n/a	n/a
		Percentage renewable, percentage used in: (2) off-road equipment		Percentage (%)	n/a	n/a	n/a
EM-SV-110a.2	Emissions Reduction Services and Fuels Management	Discussion of strategy or plans to address air emissions-related risks, opportunities, and impacts	Discussion and Analysis	n/a	SMS 10-003 Environmental management	SMS 10-003 Environmental management	SMS 10-003 Environmental management
EM-SV-110a.3	Emissions Reduction Services and Fuels Management	Percentage of engines in service that meet Tier 4 compliance for non-road diesel engine emissions	Quantitative	Percentage (%)	n/a	n/a	n/a
EM-SV-140a.1	Water Management Services	(1) Total volume of fresh water handled in operations <sup>31</sup>	Quantitative	Thousand cubic meters (m <sup>3</sup> )	11,396	10,840	10,147
		(2) percentage recycled		Percentage (%)	n/a	n/a	n/a
EM-SV-140a.2	Water Management Services	Discussion of strategy or plans to address water consumption and disposal-related risks, opportunities, and impacts	Discussion and Analysis	n/a	n/a	n/a	n/a
EM-SV-150a.1	Chemicals Management	Volume of hydraulic fracturing fluid used, percentage hazardous	Quantitative	Thousand cubic meters (m <sup>3</sup> ), Percentage (%)	n/a	n/a	n/a
EM-SV-150a.2	Chemicals Management	Discussion of strategy or plans to address chemical-related risks, opportunities, and impacts	Discussion and Analysis	n/a	n/a	n/a	n/a
EM-SV-160a.1	Ecological Impact Management	Average disturbed acreage per (1) oil	Quantitative	Acres (ac)	n/a	n/a	n/a
		Average disturbed acreage per (2) gas well site	Quantitative	Acres (ac)	n/a	n/a	n/a
EM-SV-160a.2	Ecological Impact Management	Discussion of strategy or plan to address risks and opportunities related to ecological impacts from core activities	Discussion and Analysis	n/a	0	0	0
EM-SV-320a.1	Workforce Health and Safety	(1) Total recordable incident rate (TRIR)	Quantitative	Rate	0.69	0	0.68
		(2) Fatality rate	Quantitative	Rate	0	0	0
		(3) Near miss frequency rate (NMFR)	Quantitative	Rate	0	0	0
		(4) Total vehicle incident rate (TVIR)	Quantitative	Rate	0	0	0
		(5) Average hours of health, safety, and emergency response training for (a) full- time employees,	Quantitative	Rate	2,289	3,413	3,391

31. Minor change done in 2022 data with more accurate readings.

		Average hours of health, safety, and emergency response training for (b) contract employees,	Quantitative	Rate	n/a	n/a	n/a
		Average hours of health, safety, and emergency response training for © short-service employees	Quantitative	Rate	n/a	n/a	n/a
EM-SV-320a.2	Workforce Health and Safety	Description of management systems used to integrate a culture of safety throughout the value chain and project lifecycle	Discussion and Analysis	n/a	Svitzer is certified to the following integrated management system (IMS) standards with GCL international. ISO 9001:2015 quality management system ISO 14001:2015 environmental management system and ISO 45001:2018 occupational health and safety management system	Svitzer is certified to the following integrated management system (IMS) standards with GCL international. ISO 9001:2015 quality management system ISO 14001:2015 environmental management system and ISO 45001:2018 occupational health and safety management system	NSW/Svitzer is certified to the following Integrated Management System (IMS) standards with GCL International. - ISO 9001:2015 Quality Management System - ISO 14001:2015 Environmental Management System and - ISO 45001:2018 Occupational Health and Safety Management System
EM-SV-510a.1	Business Ethics and Payments Transparency	Amount of net revenue in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	Quantitative	Reporting currency	n/a	n/a	n/a
EM-SV-510a.2	Business Ethics and Payments Transparency	Description of the management system for prevention of corruption and bribery throughout the value chain	Discussion and Analysis	n/a	The SVITZER Group has defined its commitment to excellence in safety, environment and quality in its safety and sustainability committee. This is supported by the A.P. Moller – Maersk Core values and the APMM Commit (governance framework)	The SVITZER Group has defined its commitment to excellence in safety, environment and quality in its safety and sustainability committee. This is supported by the A.P. Moller – Maersk Core values and the APMM Commit (governance framework)	The SVITZER Group has defined its commitment to excellence in safety, environment and quality in its safety and sustainability committee. This is supported by the A.P. Moller – Maersk Core values and the APMM Commit (governance framework)
EM-SV-530a.1	Management of the Legal and Regulatory Environment	Discussion of corporate positions related to government regulations and/or policy proposals that address environmental and social factors affecting the industry	Discussion and Analysis	n/a	IMO - MARPOL convention and protocols	IMO - MARPOL convention and protocols	IMO - MARPOL convention and protocols
EM-SV-540a.1	Critical Incident Risk Management	Description of management systems used to identify and mitigate catastrophic and tail-end risks	Discussion and Analysis	n/a	SMS 09-015 Risk Management - Safe System of Work	SMS 09-015 Risk Management - Safe System of Work	SMS 09-015 Risk Management - Safe System of Work
EM-SV-000.A	-	Number of active rig sites	Quantitative	Number	n/a	n/a	n/a
EM-SV-000.B	-	Number of active well sites	Quantitative	Number	n/a	n/a	n/a
EM-SV-000.C	-	Total amount of drilling performed	Quantitative	Meters(m)	n/a	n/a	n/a
EM-SV-000.D	-	Total number of hours worked by all employees	Quantitative	Number	n/a	n/a	n/a

## 8.4 VESSEL AER/EEOI DATA

Vessel Name	Propulsion	Cargo Capacity CBM	Year built	Technical management	Nakilat Ownership	Annual Efficiency Ratio (AER)* 2023	Annual Efficiency Ratio (AER)* 2024	Annual Efficiency Ratio (AER)* 2025	EEOI (gr/ton Cargo-nm) ** 2023	EEOI (gr/ton Cargo-nm) ** 2024	EEOI (gr/ton Cargo-nm) ** 2025
AAMIRA	Motor	266,000	2010	STASCO	100%	8.80	8.74	6.854	21.80	21.67	16.98
AL AAMRIYA	Motor	210,168	2008	MOL	40%	7.18	6.77	6.787	24.72	21.58	20.57
AL AREESH	Steam	148,786	2007	TK	30%	10.79	11.45	13.042	30.62	30.40	33.06
AL BAHIYA	Motor	210,100	2009	STASCO	100%	9.30	8.92	6.127	24.85	23.84	16.37
AL DAAYEN	Steam	148,853	2007	TK	30%	11.35	12.51	12.899	33.06	33.25	32.69
AL DAFNA	Motor	266,366	2009	NSQL	100%	7.79	7.28	6.891	22.78	21.09	20.54
AL GATTARA	Motor	216,200	2007	NSQL	100%	9.09	7.28	8.170	26.91	20.40	23.17
AL GHARIYA	Motor	210,150	2008	PRONAV	45%	6.84	6.76	7.209	22.26	21.23	22.65
AL GHARRAFA	Motor	216,200	2008	NSQL	100%	9.03	8.14	8.531	26.13	22.61	23.90
AL GHASHAMIYA	Motor	217,591	2009	NSQL	100%	7.95	7.30	6.832	24.74	21.52	19.00
AL GHUWAIRIYA	Motor	263,300	2008	NSQL	100%	7.25	6.30	6.427	22.03	20.45	21.28
AL HAMLA	Motor	216,200	2008	NSQL	100%	7.95	7.76	7.755	23.31	22.15	21.08
AL HUWAILA	Motor	217,000	2008	TK	60%	7.58	8.15	7.699	23.19	24.02	21.75
AL JASSASIYA	Steam	145,700	2006	MGM	40%	11.13	11.47	11.381	27.87	30.54	28.50
AL KARAANA	Motor	210,100	2009	STASCO	100%	8.79	8.41	6.434	23.52	22.70	19.71
AL KHARAITIYAT	Motor	216,300	2009	NSQL	100%	8.79	7.52	7.410	25.47	41.26	19.73
AL KHARSAAH	Motor	217,000	2008	TK	60%	7.67	8.12	7.693	21.90	23.24	21.63
AL KHATTIYA	Motor	210,150	2009	STASCO	100%	9.42	8.60	6.829	25.24	22.98	21.10
AL KHUWAIIR	Motor	217,000	2008	TK	60%	7.39	7.12	7.601	22.21	21.80	21.51
AL MAFYAR	Motor	266,370	2009	NSQL	100%	7.93	8.81	6.785	24.37	20.54	20.87
AL MARROUNA	Steam	149,539	2006	TK	30%	11.94	12.77	13.694	32.12	33.37	34.64
AL MAYEDA	Motor	266,000	2009	NSQL	100%	7.60	6.75	7.357	21.99	19.95	21.61
AL NUAMAN	Motor	210,100	2009	STASCO	100%	9.33	8.28	6.786	24.93	22.12	21.97
AL ORAIQ	Motor	210,200	2008	KLINE	40%	8.96	8.49	7.809	23.97	22.71	20.88

AL REKAYYAT	Motor	216,293	2009	NSQL	100%	8.61	8.20	7.349	25.78	22.77	20.62
AL RUWAIS	Motor	210,150	2007	PRONAV	45%	7.17	7.08	7.612	24.11	22.62	21.62
AL SADD	Motor	210,200	2009	NSQL	100%	8.45	7.22	7.028	26.22	22.08	21.87
AL SAFLIYA	Motor	210,150	2007	PRONAV	45%	6.92	7.06	7.180	22.90	22.02	21.74
AL SAHLA	Motor	216,200	2008	NYK	40%	7.00	6.59	8.851	24.08	20.71	23.40
AL SAMRIYA	Motor	263,300	2009	NSQL	100%	7.73	6.19	6.056	24.30	20.56	19.96
AL SHAMAL	Motor	217,000	2008	TK	60%	8.59	7.67	8.056	24.56	22.06	22.50
AL SHEEHANIYA	Motor	210,200	2009	NSQL	100%	8.61	7.55	7.405	25.37	20.18	22.28
AL THUMAMA	Motor	216,200	2008	NYK	40%	8.43	8.13	8.228	26.12	22.05	23.14
AL UTOURIYA	Motor	215,000	2008	NYK	40%	8.84	9.20	9.448	26.56	23.45	23.36
AL WUKIR**	Motor	82,491	2008	NSQL	50%	8.14	7.08	6.991	18.70	21.61	21.78
ASEEM	DFDE	155,003	2009	ILT3	20%	8.59	8.66	7.040	22.10	22.29	18.11
BU SAMRA	Motor	266000	2009	NSQL	100%	7.94	6.80	7.578	22.58	20.32	23.02
DUHAIL	Motor	210,150	2008	PRONAV	45%	6.89	7.09	7.112	22.48	21.94	22.92
EJNAN	Steam	145,000	2007	NYK	30%	15.24	13.82	11.713	35.92	34.24	29.02
EXQUISITE - FSRU	FSRU	83,163	2009	NSQL	55%	NA	NA	NA	NA	NA	NA
FRAIHA	Motor	210,100	2008	MOL	40%	8.02	7.31	6.906	22.88	22.63	21.43
GLOBAL ENERGY	MEGI	173,400	2020	NSQL	60%	5.81	5.82	5.744	15.11	14.67	14.86
GLOBAL SEA SPIRIT	XDF	173,400	2021	NSQL	60%	5.63	5.26	5.787	14.58	13.06	14.61
GLOBAL SEA LINE	XDF	173,400	2022	NSQL	60%	5.48	5.42	5.194	14.29	13.34	13.50
GLOBAL STAR	MEGI	173,400	2021	NSQL	60%	6.77	5.15	5.522	22.97	13.00	14.44
LIJMILIYA	Motor	263,300	2009	NSQL	100%	6.57	6.68	6.520	20.64	22.11	20.96
MARAN GAS ACHILLES	DFDE	174000	2016	MGM	40%	6.99	5.85	5.969	17.12	14.87	14.62
MARAN GAS ALEXANDRIA	DFDE	161,870	2015	MGM	40%	6.45	6.32	6.213	16.60	16.90	15.99
MARAN GAS APOLLONIA	DFDE	161,870	2014	MGM	40%	7.07	6.15	5.015	18.18	16.74	12.90
MARAN GAS ASCLEPIUS	Steam	145,822	2008	MGM	40%	12.23	12.02	11.571	30.68	33.22	30.93

MARAN GAS CORONIS	Steam	145,700	2012	MGM	40%	11.34	10.09	13.152	28.50	27.05	33.02
MARAN GAS DELPHI	DFDE	159,800	2014	MGM	40%	6.84	6.11	6.743	17.66	16.38	17.40
MARAN GAS EFESSOS	DFDE	159,800	2014	MGM	40%	6.92	5.96	5.087	17.89	16.14	13.14
MARAN GAS LINDOS	DFDE	161,870	2014	MGM	40%	7.10	7.02	6.676	18.39	18.69	17.18
MARAN GAS POSIDONIA	DFDE	161,870	2014	MGM	40%	7.24	6.21	5.365	18.61	16.90	13.79
MARAN GAS SPARTA	DFDE	159,800	2015	MGM	40%	6.63	7.07	5.769	17.05	18.79	14.83
MEKAINES	Motor	266,476	2009	NSQL	100%	7.64	8.00	7.166	22.17	19.98	21.20
MESAIMEER	Motor	216,312	2009	NSQL	100%	8.58	7.31	7.251	24.41	19.91	20.48
MOZAH	Motor	266,253	2008	NSQL	100%	7.47	6.93	7.108	21.86	20.12	21.10
MURWAB	Motor	210,100	2008	MOL	40%	6.85	6.47	6.590	27.77	21.21	21.32
ONAIZA	Motor	210150	2009	NSQL	100%	8.94	6.93	7.485	26.10	20.60	22.84
RASHEEDA	Motor	266,276	2010	STASCO	100%	9.68	9.06	7.873	21.79	22.46	22.82
SHAGRA	Motor	266,276	2009	STASCO	100%	9.20	9.23	7.293	22.76	22.84	21.63
SIMAISMA	Steam	145,889	2006	MGM	40%	11.90	12.32	11.816	29.92	32.11	29.71
TEMBEK	Motor	216,200	2007	NSQL	100%	7.99	7.43	7.953	23.42	20.67	22.46
UMM AL AMAD	Motor	210,200	2008	KLINE	40%	9.11	8.14	8.086	24.31	21.71	21.56
UMM BAB	Steam	145,000	2005	MGM	40%	12.61	12.63	NA	32.16	32.47	31.97
UMM LAQHAB	Motor	82,408	2008	NSQL	50%	8.64	7.12	6.747	19.96	21.68	21.11
UMM SLAL	Motor	265,978	2008	NSQL	100%	7.75	7.07	7.130	22.60	20.55	21.51
WOODSIDE GOODE	DFDE	159,800	2013	MGM	40%	6.84	6.27	5.846	17.76	17.46	15.17
WOODSIDE ROGERS	DFDE	159,800	2013	MGM	40%	7.23	6.33	5.635	18.97	17.23	14.66
ZARGA	Motor	266,000	2010	STASCO	100%	9.63	9.29	7.797	23.89	23.06	22.53

Note:

\*(AER) Annual Efficiency Ratio with formula:

$\Sigma$  (Total CO<sub>2</sub> CO<sub>2</sub> emissions in grams) /  $\Sigma$  (Deadweight in Tons x Distance in nm) without any adjustments as per RESOLUTION MEPC.355(78)

\*\*((EEOI) The Energy Efficiency Operational Indicator (gr/ton Cargo-nm) with formula:

$\Sigma$  (Total CO<sub>2</sub> CO<sub>2</sub> emissions in grams) /  $\Sigma$  (98.5% Cargo capacity in Tons x Distance in nm x 50%)

Denominator multiplied by 50% to make average adjustment for ballast voyages.

## 8.5 LIST OF ABBREVIATIONS AND DEFINITIONS

KPIs/Definitions
<p><b>Accidents:</b> An accident is an unplanned/unwanted event, resulting in loss to people, damage to property or process loss. Almost every accident is the result of a combination of causes.</p>
<p><b>Environmental incident:</b> An unplanned event or chain of events that has or could have a negative impact on the environment. For reporting purposes following to be recorded:</p> <ul style="list-style-type: none"> <li>Releases to shore, oil and chemical releases of 10kg. and above</li> <li>Releases to sea, all releases, regardless of quantity</li> <li>Releases to air.(Refrigerant releases recorded separately)</li> </ul>
<p><b>Exposure hours</b> Exposure hours show the time an employee is exposed to work-related hazards and risks. Exposure hours are used for the calculation of the safety performance indicators.</p>
<p><b>FAC (first aid case):</b> This is any one-time treatment and subsequent observation or minor injuries such as bruises, scratches, cuts, burns, and splinters, etc. First aid may or may not be administered by a physician or registered professional.</p>
<p><b>FAT (fatality):</b> A fatality is a death directly resulting from a work injury regardless of the length of time between the injury death. Note: fatalities are included in the Lost Time Injury (6,000 man-days lost for one fatality).</p>
<p><b>Incident:</b> An incident is a general term of any unplanned event, or chain of events, which has, or could have caused, injury, illness, damage or loss. It is used to include all accident and near misses.</p>
<p><b>LTI (lost time injury):</b> LTI is any work-related injury or illness that renders the injured person temporarily unable to perform their work on the day after the day on which the injury occurred. The day after includes rest day, weekend day, scheduled holiday, public holiday or subsequent day after ceasing employment. For the purposes of classification an LTI includes Fatalities (FAT), Permanent Partial Disabilities (PPD), Permanent Total Disabilities (PTD) and Lost Work Case (LWC).</p> <ul style="list-style-type: none"> <li>LTI = (FAT + PTD + PPD + LWC)</li> </ul>
<p><b>LTIF (lost time incident frequency):</b> LTIF is defined as the number of work-related injuries that have resulted in lost time.</p> $LTIF = \frac{\text{Total number of LTI's} \times 1 \text{ Million}}{\text{Total exposure hours}}$

### Major incidents (other than personnel injury):

Major Incidents are defined as those that have been classified as tier II or above, as defined in the organization's emergency response procedures / plans.

Such incidents would typically define by:

- Country or region wide with extended media coverage and interest
- Larger incident and requiring significant measures to bring under control, with a possibility of escalating further
- Site equipment insufficient to deal with the incident
- External aid and assistance are required to bring under control
- Not restricted to company/customer/contractor property
- Incident will have an impact on organization's business functions, reputation or financial position

### MTC (medical treatment case):

This is any work-related loss of consciousness (unless due to ill health), injury or illness requiring more than first-aid treatment by a physician, dentist, surgeon or registered medical personnel, e.g., nurse or paramedic, under standing orders of a physician.

#### MTC includes the following:

- Injuries which result in loss of consciousness even if the individual resumes work after regaining consciousness (Note: this does not cover loss of consciousness due to ill health)
- Sutures for non-cosmetic purpose
- Use of casts, splints or other means of immobilisation
- Any general surgical treatment
- Removal of embedded objects from eye by surgical means
- Use of a series of compressions for treatment of bruises, sprains or strains

#### MTC's exclude the following:

- First aid cases, LTI's and RWC's
- Hospitalisation from observation without treatment
- One off tetanus injections
- Consultative visit to, or examination by a physician or registered professional for the purpose of a confirmatory check

### NM (near misses):

Any unexpected or undesired event or sequence of events that could have resulted in an incident involving injury, illness, damage to assets, environment or company reputation or consequential business loss, but did not.

### Occupational injury:

Occupational injury is any injury such as a cut, fracture, sprain, and amputation, which results from a work accident or from an exposure involving a single incident in the work environment.

### Occupational illness:

Any abnormal condition or disorder, other than one resulting from an occupational injury, caused by exposure to environmental factors associated with employment. It includes acute and chronic illnesses or diseases, which may be caused by inhalation, absorption, ingestion, or direct contact.

### Unsafe acts:

It is the action of a person or persons that, if continued, might lead to an accident, incident or injury.

### Unsafe condition:

It is an existing physical condition in the workplace which, if not corrected, might lead to an accident, incident or injury to personnel.

**RWC (restricted work case):**

This is an injury which results in an individual being unable to perform all normally assigned work functions during a scheduled work shift or being assigned to another job on a temporary or permanent basis on the day following.

**TRC (total recordable cases):**

It is the sum of all work related lost time injuries (LTI's), restricted work cases (RWC's) and medical treatment cases (MTC's). (TRC's = LTI's + MTC's + RWC's)

**TRCF (total recordable case frequency):**

TRCF is defined as the number of major HSE incidents (TRC's) per million-man hours. TRC's are defined using a strict classification system and have major implications to fleet management. Procedures and new initiatives are often introduced as a result of TRC's in order to pursue the group objective of goal zero.

$$\text{TRCF} = \frac{\text{Total number of TRC's} \times 1 \text{ Million}}{\text{Total exposure hours}}$$

**Oil spill to water:**

Number of oil spill incidents, any amount.

**Garbage reduction:**

The reduction in the quantity of garbage generated onboard. Baseline is taken as the average of last three years. Garbage include discharged to sea, landed ashore and incinerated onboard.

**Nakilat carbon footprint:**

Nakilat's carbon emissions that are included within the calculation of carbon footprint are listed below. This is the initial list of emitters used in the development of this strategy; however, they will be updated, as deemed appropriate and necessary within the scope, and duration, of this strategy.

- CO<sub>2</sub> emissions from Nakilat fleet operations (based on used fuel)
- CO<sub>2</sub> emissions from Nakilat fleet crew travel
- CO<sub>2</sub> emissions from Nakilat corporate office (based on energy consumption)
- CO<sub>2</sub> emissions from Nakilat corporate business travel
- CO<sub>2</sub> emissions from managed vehicles for office transport

It is a measure of how efficiently Nakilat transport LNG across the world by calculating total carbon (in grams) emitted per ton transported per nautical mile by ships.

$$\text{CO}_2 \text{ emission} = \frac{\text{Total Carbon Qty}^* \times 10^{-6}}{(\text{grams/t-nm}) \quad \sum [\text{Total Distance by vessel (nm)} \times \text{Total DWT}]}$$

\*Total carbon quantity includes Nakilat scope 1, scope 2 and part of scope 3 emissions

**AER (annual efficiency ratio):**

The ratio of a ship's carbon emissions per actual capacity- distance (e.g., dwt/nm sailed). The AER uses the parameters of fuel consumption, distance travelled, and design deadweight tonnage.

$$\text{AER} = \frac{\sum_i \text{Ci}}{\sum_i \text{dwt Di}}$$

Where **Ci** is the carbon emissions for a voyage i is computed using the fuel consumption and carbon factor for each type of fuel, **dwt** is the design deadweight of the vessel, and **Di** is the distance travelled on a voyage i.

**EEOI (energy efficiency operating indicator):**

Measurement of the fuel efficiency of a ship in operation. It is a carbon intensity indicator 'CI' and represents the demand for transport work.

$$\text{EEOI} = \frac{\sum_i \text{Ci}}{\sum_i \text{Ti Di}}$$

Where **Ci** is the carbon emissions for a voyage i calculated for both ballast and laden legs from cargo discharge to cargo discharge using the fuel consumption and carbon factor for each type of fuel, **Ti** is the amount of cargo transported in metric tons over the given voyage, and **Di** is the distance travelled in nautical miles while laden with transported cargo on a voyage i. The annual activity is weighted average according to the transport activity undertaken by each category, not a simple average amongst several voyages during a year.

**Nakilat Scope 3- Inclusion rationale- Reporting boundary**

Scope 3 categories	Description	Applicability / Relevance for Nakilat
<b>C1: Purchased Goods &amp; Services</b>	<ul style="list-style-type: none"> <li>• Extraction, production, and transportation of goods and services purchased or acquired (otherwise not included in Cat 2-8)</li> </ul>	Applicable. Emissions pertaining to all Opex purchases of Nakilat.
<b>C2: Capital Goods</b>	<ul style="list-style-type: none"> <li>• Extraction, production, and transportation of capital goods purchased or acquired</li> </ul>	Applicable. Emissions related to all capital goods procured by Nakilat.
<b>C3: Fuel- and Energy- related activities</b>	<ul style="list-style-type: none"> <li>• Emissions related to the production of fuels and energy purchased and consumed that are included in Scope 1 &amp; 2</li> </ul>	Applicable. Emissions related to extraction, production, transportation & distribution of fuels and energy used by Nakilat (Well to Tank – WTT emissions). This is calculated based on data for Scope 1 & 2 emissions.
<b>C4: Upstream transportation and distribution</b>	<ul style="list-style-type: none"> <li>• Emissions related to upstream distribution between tier-1 supplier and own operations</li> <li>• Emissions related to the upstream transportation services purchased / upstream transportation of products purchased between tier-1 supplier and own operations (including transportation between own facilities)</li> </ul>	Applicable. Transportation of goods procured by Nakilat is generally covered by suppliers and emissions related to such transportation is covered in C1 & C2.
<b>C5: Waste generated in operations</b>	<ul style="list-style-type: none"> <li>• Emissions from the waste disposal and treatment of products sold by the reporting company (in the reporting year) at the end of their life</li> </ul>	Applicable. Emissions pertaining to generation and disposal of waste onboard and offshore.
<b>C6: Business Travel</b>	<ul style="list-style-type: none"> <li>• Emissions from the transportation of employees for business related activities in vehicles owned or operated by third parties</li> </ul>	Applicable. Emissions pertaining to all business travel related activities of employees including seafarers.
<b>C7: Employee Commuting</b>	<ul style="list-style-type: none"> <li>• Emissions from transportation of employees between their homes and their worksites</li> </ul>	Applicable. Emissions pertain to daily commute of employees from residence to workplace, and return. This requires collecting information from employees on their daily route, distance, mode of transport etc.

<b>C8: Upstream leased assets</b>	<ul style="list-style-type: none"> <li>Emissions from the operation of assets that are leased by the company and not already included in the reporting company's scope 1 or scope 2 inventories.</li> <li>This category is applicable only to companies that operate leased assets (i.e., lessees).</li> </ul>	Not Applicable. Nakilat does not have any upstream leased assets, i.e. third party owned assets leased and operated by Nakilat.
<b>C9: Downstream transportation &amp; distribution</b>	<ul style="list-style-type: none"> <li>Emissions that occur in the reporting year from transportation and distribution of sold products in vehicles and facilities not owned or controlled by the company</li> </ul>	Not Applicable. Nakilat is not involved in selling products. Services sold do not require downstream transportation & distribution.
<b>C10: Processing of sold products</b>	<ul style="list-style-type: none"> <li>Emissions from processing of sold intermediate products by third parties (e.g., manufacturers) subsequent to sales by the company.</li> </ul>	Not Applicable. Nakilat is not involved in selling products. Services sold do not require additional processing.
<b>C11: Use of sold products</b>	<ul style="list-style-type: none"> <li>Emissions from the use of goods and services sold by the company.</li> <li>Emissions from use of sold products include the scope 1 and scope 2 emissions of end users</li> </ul>	Not Applicable. Nakilat is not involved in selling products. Services sold do not generate additional emissions during use phase.
<b>C12: End-of-life treatment of sold products</b>	<ul style="list-style-type: none"> <li>Emissions from the waste disposal and treatment of products sold by the reporting company (in the reporting year) at the end of their life</li> </ul>	Not Applicable. Nakilat does not sell physical products that require end of life treatment.
<b>C13: Downstream leased assets</b>	<ul style="list-style-type: none"> <li>Emissions from the operation of assets that are owned by the company (acting as lessor) and leased to other entities that are not already included in scope 1 or scope 2</li> </ul>	Included in Scope 1 emissions. Nakilat owned and STASCO operated assets are considered downstream leased assets. Emissions from STASCO operated assets are considered in Nakilat's Scope 1 & 2 emissions reporting.
<b>C14: Franchises</b>	<ul style="list-style-type: none"> <li>Emissions from the operation of franchises not included in scope 1 or scope 2.</li> <li>A franchise is a business operating under a license to sell or distribute another company's goods or services within a certain location.</li> </ul>	Not Applicable. Nakilat has no franchises.
<b>C15: Investments</b>	<ul style="list-style-type: none"> <li>Scope 3 emissions associated with company's investments, not already included in scope 1 or scope 2.</li> <li>This category is applicable to investors and companies that provide financial services.</li> </ul>	Included in Scope 1 emissions. The emissions from JVs (where available) where Nakilat has no operational control is included in Nakilat's Scope 1 & 2 emissions reporting.

### C1: Purchased Goods & Services- Emission Factors

- 524210 Insurance Agencies & Brokerage: 0.033 kg CO2e/2022 USD, purchaser price
- 324199 All Other Petroleum and Coal Products Manufacturing: 0.391 kg CO2e/2022 USD, purchaser price
- 325510 Paint and Coating Manufacturing: 0.291 kg CO2e/2022 USD, purchaser price
- 488510 Freight Transportation Arrangement: 0.162 kg CO2e/2022 USD, purchaser price
- 541330 Engineering Services: 0.103 kg CO2e/2022 USD, purchaser price
- 524126 Direct Property and Casualty Insurance Carriers: 0.033 kg CO2e/2022 USD, purchaser price
- 324191 Petroleum Lubricating Oil and Grease Manufacturing: 0.391 kg CO2e/2022 USD, purchaser price
- 811310 Commercial and Industrial Machinery and Equipment (except Automotive and Electronic) Repair and Maintenance: 0.136 kg CO2e/2022 USD, purchaser price

Source: [Supply Chain Emissions Factors as per NAICS Codes](#)

### C2: Capital Goods- Emission Factors

- 541330 Engineering Services: 0.103 kg CO2e/2022 USD, purchaser price
- 336611 Ship Building and Repairing: 0.196 kg CO2e/2022 USD, purchaser price

Source: [Supply Chain Emissions Factors as per NAICS Codes](#)

### C3: Fuel- and Energy- related activities- Emission Factors

- The upstream emissions for electricity generation are calculated using Well-to-Tank (WTT) emission factors for Natural Gas as Qatar utilizes almost 100% natural gas for electricity generation.
- Marine Fuel Oil: 714.8655 kg CO2e/MT
- Natural Gas: 423.16368 kg CO2e/MT
- Electricity (Natural Gas): 0.03021 kg CO2e/kwh
- Diesel: 752.02760 kg CO2e/MT
- Petrol: 815.93523 kg CO2e/MT

Source: [GHG Conversion Factors for Company Reporting issued by UK DEFRA \(Year:2024, Version: 1.1\)](#)

### C5: Waste generated in operations- Emission Factors

- CAT A – Incineration / Recycle: 6.41061 kg CO2e/tonne
- CAT B – Landfill: 700.20961 kg CO2e/tonne
- CAT C&F – Incineration: 8.88386 kg CO2e/tonne
- CAT C&F – Recycle: 6.41061 kg CO2e/tonne
- CAT D – Incineration: 6.41061 kg CO2e/tonne
- CAT E – Landfill: 1.23393 kg CO2e/tonne
- CAT I - Recycle: 6.41061 kg CO2e/tonne
- Others (batteries) –Landfill: 8.88386 kg CO2e/tonne

Source: [GHG Conversion Factors for Company Reporting issued by UK DEFRA \(Year:2024, Version: 1.1\)](#)