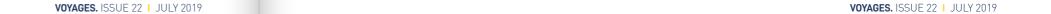
VOYAGES.















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www.youtube.com/user/NakilatQatar

facebook.com/nakilatqatar

@nakilatqatar

@nakilatqatar

in Nakilat (Qatar Gas Transport Company)







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Economic Development

Development of a competitive and diversified economy capable of meeting the needs of, and securing a high standard of living for, all its people both for the present and for the future



Environmental Development

Management of the environment such that there is harmony between economic growth, social development and environmental protection



Social Development

Development of a just and caring society based on high moral standards, and capable of playing a significant role in global partnerships for development



Human Development

Development of all its people to enable them to sustain a prosperous society



CEO MESSAGE



Eng. Abdullah Al Sulaiti Chief Executive Officer

Continuing the momentum from 2018, the first half of 2019 has already seen significant achievements that are accelerating our journey towards becoming a global leader in energy transportation and maritime services. The driving force behind Nakilat's continued success has always been its people, coupled with a keen focus on operational efficiency, sound business diversification strategies and synergetic alliances with established industry partners. All these factors have steadily navigated our growth, which was clearly reflected in the company's achievement of 7% higher net profit in the first half of 2019 as compared to the same period last year.

NAKILAT EXPANDED ITS LNG FLEET WITH FOUR ADDITIONAL LNG CARRIERS THROUGH THE ESTABLISHMENT OF A NEW JOINT VENTURE (JV) WITH MARAN VENTURES EARLIER IN 2019.

This effectively increased our fleet size to 74 vessels and the number of LNG carriers to 69, which is approximately 11.5% of the global LNG fleet in carrying capacity. Once delivered, these four LNG carriers will be managed and marketed by Nakilat. This not only affirms our leadership in the energy transportation sector but also, bears testament to our vessel management and marketing capabilities with the world's largest LNG fleet

During the launch of Qatar Petroleum's Tawteen program, Nakilat signed an agreement with McDermott to form a joint-venture (JV) company providing offshore and onshore fabrication services in Qatar. The establishment of the new JV will allow the company to support the growing demand for such services locally, in tandem with Qatar's increasing LNG exports in the upcoming years. In addition, the JV will also support the localization and growth of Qatar's oil and gas industry through the transfer of knowledge and expertise to the local workforce, thereby contributing towards the creation of a sustainable talent pipeline in Qatar.

Our excellence in the areas of safety, sustainability and business resilience have been recognized in the last few months, with Nakilat receiving several industry awards and accolades. For the second consecutive year, we achieved a 'Five-Star' grading following the Five Star Occupational Health and Safety Audit conducted by the British Safety Council (BSC). The company was also invited to share its expertise at various cybersecurity forums, highlighting the industry's acknowledgement of our excellence in the field.

Underpinning all of Nakilat's successes is our continued commitment to our employees that have chosen to work and stayed loyal to the company. Themed "Empower the Future", our inaugural Town Hall meeting in April provided an excellent platform for the top management to not only relay the company's strategy and vision, but also engage and interact with employees to ensure everyone is involved and understood the goals of the organization and were driven to contribute towards the company's success. The same message was also relayed to our National employees during the Annual National Forum themed "Bedaya", which means new beginnings in Arabic. The Forum focused on the sharing of personal and career experiences, and highlighted the support given by the organization towards Qatarization and individual development.

In our ambition to propel forward, we must be aware of the market dynamics and strong competition amidst the everchallenging environment. As a global organization, we must become more agile and responsive to adapt to any possible changes coming our way. Having a strong customer focus mindset contributes to the overall business success, towards prioritizing safety, reliability, and *efficient* shipping and maritime services. Therefore, I sincerely seek your understanding, cooperation and support as we steer forward together as a strong, united team. We need to keep on going, keep on striving, and keep inspiring each other to do better. Always remain vigilant and keep navigating forward to transform Nakilat from 'Good' to 'Great'!

CORPORATE SCORECARD

• QATARIZATION RATE (1H-2019)

37.5%



FLEET PERFORMANCE

Nakilat wholly-owns and jointly-owns a massive fleet of 74 strong fleet, comprising of 69¹ LNG vessels, LPG vessels and 1 FSRU²

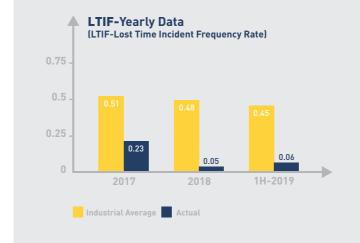
DATA AS OF Q1-2019	LNG CARRIERS (65 VESSELS)	LPG CARRIERS (4 VESSELS)
Number of Cargoes Delivered	171	5
Estimated Cargo Volume (MT)	15,314,897	230,638
Estimated Distance Travelled (Nm)	798,541	75,969
Reliability (%)	99.94% 99% 4	100%

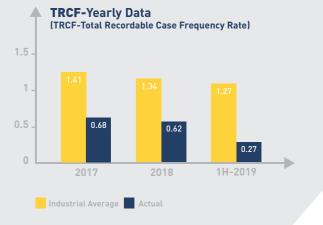
Note: Average Round Trip for LNG Vessel = 8,800 Nm

- 1 This includes 4 additional LNG vessel newbuilds, from recent JV expansion announced with Maran.
- 2 Floating Storage Regasification Unit (FSRU) is a recent addition to our fleet. Data unavailable for this issue.
- Data for 29 LNG vessels, which are wholly-owned or operated in-house by Nakilat Shipping Qatar Ltd. (NSQL)
- 4 Data for 36 LNG vessels, which are jointly-owned and operated by others



SAFETY PERFORMANCE (1H-2019)





PANAMA CANAL EXPANSION BROADENS GLOBAL OUTREACH **



As one of the world's leading transporter of clean energy, Nakilat's fleet has been operating and delivering energy to more than 30 countries across the world since establishment. Our 4 very large LPG carriers (VLGCs) delivered 1,344,767 MT, or equivalent to 2,428,694 cubic meters of gas to international markets in 2018, with most of them utilizing the newly expanded Panama Canal to reduce voyage durations.

Opened in 1914, the Panama Canal is one of the most commonly traversed waterways connecting the Pacific and Atlantic Oceans. Its expansion in 2016 has allowed for larger vessels, via the new Neopanamax locks, such as LNG carriers to now transit through the canal and make their journey from East to West and vice versa.

Passage through the canal allow vessels to shorten their voyage by about 13,000km or 7,000 nautical miles, leading to shorter delivery times as well as operational cost savings.

Since the opening of the Neopanamax locks in 2016 up until the first quarter of 2019, Nakilat's LPG vessels have transited through the Panama Canal 18 times while our joint-venture conventional LNG vessels have completed 38 transits. The flexibility of going through the New Panama Canal not only enables Nakilat to widen its international outreach and cement its position as a global leader of energy transportation, but also allows us to exceed customer satisfaction.

Nakilat conducted with QatarGas compatibility studies and thorough assessments of Q-Flex class LNG carriers to safely transit through the new locks.

QUICK FACTS!

LPG carrier Umm Laghab:

- The first Nakilat-operated vessel to transit the newly expanded Panama Canal on 29 October 2016.
- The VLGC (Very Large Gas Carrier)
 was carrying a fully-refrigerated
 propane cargo from Houston USA,
 to its final destination, Japan.
- The vessel had earlier this year been modified to facilitate the passage through the New Panama Canal, which would enable it to reduce its voyage duration by about 14 days.

Significance of Panama Canal to Global Shipping Companies



Transiting the Neopanamax locks at Panama Canal

WHAT DOES NEOPANAMAX MEAN?

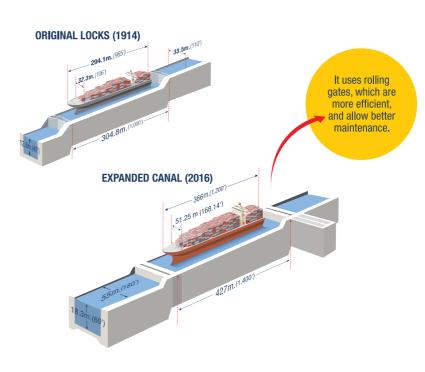
Neopanamax designates ships that exceed the maximum size of the original Miraflores, Pedro Miguel and Gatun Locks. These vessels use the Cocoli and Agua Clara Locks.

WHAT ARE THE DIMENSIONS OF THE NEOPANAMAX LOCKS?

427 meters (1,400 feet) long

55 meters (180 feet) wide

18.3 meters (60 feet) deep





VESSEL MILESTONES **

Three of Nakilat's vessels have recently achieved a significant safety milestones of over 10 years, 7 years, and 5 years without lost time injury (LTI). The accomplishment of such safety milestones not only affirms our high operating standards but is also a reflection of the strong safety culture and ownership amongst our seafarers, and their dedication to create a safe working environment for everyone at sea.







Al Ghashamiya (Q-FLEX LNGC)10 years without lost time injury (LTI)



Bu Sidra (LPG VLGC) 7 years LTI-free

LNG FLEET EXPANSION WITH 4 LNG VESSELS **



Nakilat has established a new joint venture (JV), 'Global Shipping Co. Ltd.', with shipping company Maran Ventures Inc. (Maran Ventures).

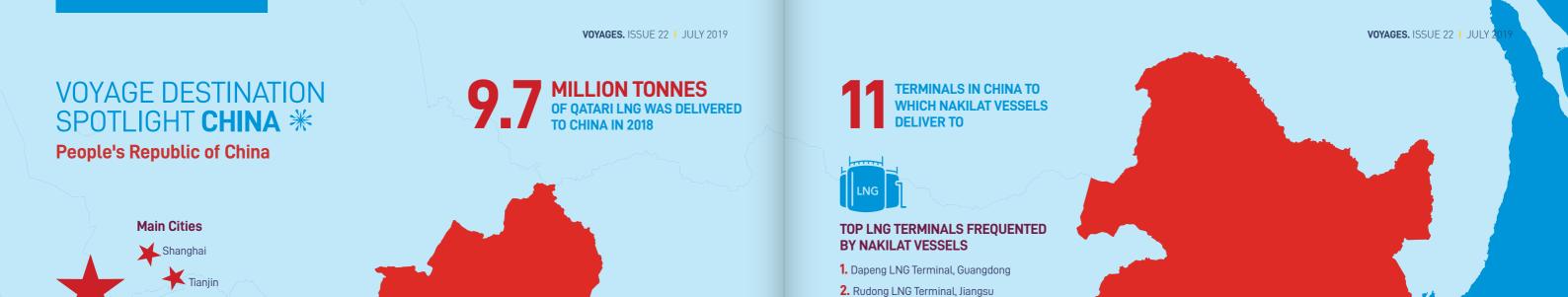
Under the agreement, Nakilat will have a 60% stake in the JV while Maran Ventures will hold the remaining 40%. With 4 LNG vessels under the new JV, the number of Nakilat vessels will effectively increase to 74, which is approximately 11.5% of the global LNG fleet in carrying capacity.

This agreement is a step forward for the company as we expand our fleet with additional capacity to meet the growing international demand for clean energy.

This has subsequently led to a significant increase in demand for LNG shipping, which is anticipated to have a positive effect on charter rates. Once delivered, the 4 new vessels will be managed and marketed by Nakilat, thereby affirming our global leadership in energy transportation.

"WE HAVE SEEN A SHIFT IN TERMS OF MANAGEMENT AND VESSEL TECHNOLOGY IN THE INDUSTRY, WHICH WE HAVE TAKEN INTO CONSIDERATION. CURRENTLY UNDER CONSTRUCTION IN SOUTH KOREA, THE FOUR MODERN VESSELS EACH HAVE A CARGO CARRYING CAPACITY OF 173,400 CUBIC METERS. THEY ARE EQUIPPED WITH SOME OF THE MOST ADVANCED PROPULSION TECHNOLOGY IN THE MARKET TODAY, WITH TWO OF THEM BEING EQUIPPED WITH ME-GI WHILE THE OTHER TWO WITH X-DF TECHNOLOGY."

Eng. Abdullah Al Sulaiti Chief Executive Officer





Capital City

EST. ROUNDTRIP DISTANCE TRAVELED & DURATION

Qatar → China* → Qatar

• Approx. 10,815 Nautical Miles (Nm)

• Approx. 32 days

Nakilat completed **116 voyages** to China between Jan - Dec 2018.

That's almost **2.4 million kilometers**

(roundtrip) travelled!

*subject to LNG terminals destination

POPULATION

1.4 billion

The world's most populous country Source: www.worldometers.info

China emerged as one of the world's earliest civilizations, in the fertile basin of

SIZE & BORDERS

- China is the second-largest country in the world by land area after Russia.
- Covering approximately 9.6 million square largest country by total area
- Borders 14 nations, more than most countries in the world.

Source: The World Fact Book www.cia.gov



3. Caofeidian LNG terminal, Tangshan 4. Ningbo LNG Terminal, Zhejiang

5. Dalian LNG Terminal, Liaoning

WORLD'S SECOND-LARGEST IMPORTER OF LNG

- China has pledged to source 10% of its energy demands from natural gas by 2020.
- Dapeng Terminal in China was in 2009.





- Since the introduction of economic reforms in 1978, China's economy has been one of the world's fastest-growing with annual growth rates consistently above 6 percent.
- China's GDP grew from \$150 billion in 1978 to \$12.24 trillion by 2017
- China leads the world in e-commerce, accounting for 40% of the global market share. China's e-commerce market had online sales of more than \$1 trillion in 2018, according to PWC.
- China is the leader in electric vehicles, manufacturing and buying half of all the plug-in electric cars (BEV and PHEV) in the world in 2018.

Source: Wikipedia

NEW JV STRENGHTENS OFFSHORE & ONSHORE FABRICATION CAPABILITIES **

Nakilat continues to support development of local enterprises, in a bid to strengthen local supply chain within the industry. Earlier in February this year, the company signed an agreement with McDermott to form a joint-venture (JV) company providing offshore and onshore fabrication services in Qatar. The agreement was signed in the attendance of His Excellency Saad Sherida Al-Kaabi, Minister of State for Energy Affairs & President & CEO of Qatar Petroleum, during the launch of 'TAWTEEN', a supply chain localization program for the local energy sector.

This partnership came at a strategic time, with Qatar's ambition to localize its energy sector's supply chain and increase its LNG production from 77 to 110 million tonnes per annum in the coming years. The new JV company will help develop local fabrication and construction capabilities to meet the increasing demand for offshore and onshore structures in line with Qatar's future aspirations. In addition, the JV will be able to leverage on McDermott's renowned expertise in the field of onshore and offshore construction, and Nakilat's wealth of experience in providing fabrication services to Qatar's oil and gas industry.

"THIS VENTURE COMES AS
PART OF OUR STRATEGY
TO DIVERSIFY OUR
PORTFOLIO, WHICH WILL
CONTRIBUTE TOWARDS
THE ADVANCEMENT OF
THE QATARI ECONOMY AND
SUPPORT THE COUNTRY'S
AMBITION TO BE THE
LEADING EXPORTER OF
CLEAN ENERGY."

Eng. Abdullah Al Sulaiti Chief Executive Officer





Quick facts about QFAB:

OVERVIEW

- → Nakilat signed an agreement with McDermott to form a joint-venture (JV) company providing offshore and onshore fabrication services in Qatar.
- This new joint venture comes as a strategic international partnership, with McDermott being a fully integrated provider of engineering and construction solutions to the energy industry, with extensive experience in handling Engineering, Procurement, Construction and Installation (EPCI) projects.

LOCATION

+ Erhama Bin Jaber Al Jalahma Shipyard (Ras Laffan Industrial City)

SCOPE

+ The JV will provide services such as the fabrication, construction and assembly of offshore and onshore structures for oil and gas projects in Qatar.



FACILITIES

- + Construction Hall 270m long by 65m wide with a height of 33m
- + 4,800sqm of modular workshops adjacent to the Construction
- + Assembly Shop 23,400sqm of covered storage, workshops and assembly Hall facilities
- + Semi-submersible 140m long by 35m wide
- + Load Out Recovery (LOR) Barge with 10,425t lifting capacity
- + Fixed guay of 600m length, equipped with a 30t jib crane
- + 5,400sqm of office space with direct access to Construction Hall

SHAREHOLDING STRUCTURE

60% Nakilat

40% McDermott (Middle East)





Strategically located to capture a **significant proportion** of Qatar's demand for onshore and offshore fabricated structures

HIGHLIGHTS FROM ERHAMA BIN JABER AL JALAHMA SHIPYARD **

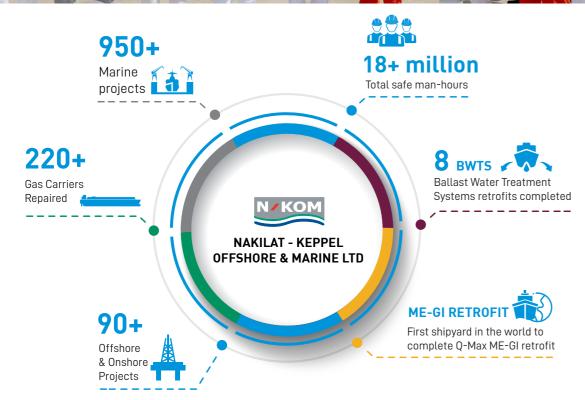
200th LNG vessel repair

Nakilat-Keppel Offshore & Marine (N-KOM) safely completed its 200th LNG vessel repair recently, Al Khor, at the world class Erhama bin Jaber Al Jalahma Shipyard. Chartered by Qatargas and operated by NYK LNG Shipmanagement, the 135,295cbm vessel completed general drydocking maintenance repairs and upgrades at the shipyard.

This is third time the moss-type LNG carrier Al Khor is calling for repairs at the facility, having previously been drydocked in 2014 and 2016. In addition to regular maintenance, the vessel also underwent water ballast steel renewal and tank treatment, hull treatment, as well as several surveys and endurance tests during the drydocking period.







As of 30 June 2019



Successful completion of the first FSRU project

Nakilat-Keppel Offshore & Marine (N-KOM) has successfully completed its first floating storage regasification unit (FSRU) project for the 138,000cbm FSRU Excelerate owned by Excelerate Energy (USA).

During its period at the Erhama Bin Jaber Al Jalahma Shipyard, the FSRU underwent routine drydocking and repairs, in addition to modifications and retrofitting of several new systems, including the installation of a ballast water treatment system (BWTS). To date, N-KOM has completed seven BWTS installations for various types of vessels, such as LNG and LPG carriers as well as very large crude carriers (VLCCs).

N-KOM's expertise in handling gas carriers has attracted many LNG vessels for routine docking, membrane repairs, and other repair and maintenance works at its facility. Located within the world-class Erhama Bin Jaber Al Jalahma Shipyard, N-KOM has completed more than 190 LNG carrier drydocking and repairs to date, with around 30 projects undertaken in 2018 alone.

The shipyard's comprehensive facilities include three Q-Max sized docks (two graving docks and one floating dock), berthing capacity of 3,150 meters, specialized workshops and cryogenic cleanrooms, enabling it to handle repairs and maintenance for all types of marine vessels and offshore structures. To date, N-KOM has delivered in excess of 900 marine and offshore projects in a safe, reliable and timely manner to clients from around the world.



OFFSHORE PROJECTS AT THE SHIPYARD **



1. Bul Hanine Re-Development Project PROJECT OVERVIEW

N-KOM has been awarded Fabrication Works for Offshore Structures for EPIC for Wellhead Topsides, Manifold Platform, PS3 Modifications, Flowlines and Umbilicals for Bul Hanine Re-Development Project (Phase 1-B), located offshore, about 100 km east of the Qatari coastline and 40 km south-east of Halul Island.

SCOPE

Jacket: 850 tonnesPiles: 800 tonnesTopside: 800 tonnes

• Risers, riser clamps

2. North Field Bravo Offshore Accommodation Expansion Project (NFB)

PROJECT OVERVIEW

- N-KOM has been awarded fabrication engineering, bulk material procurement, fabrication, construction, assistance to pre-commissioning, loadout and sea fastening work and services of project Qatargas North Field Bravo (NFB) Offshore Accommodation Expansion Project
- The purpose of the project is to provide additional accommodation on the "North Field Bravo", the offshore productive complex 80 km from the coast north-east of Qatar
- Installing a new living quarters platform, designed for 90 persons on Board adjacent to and bridge linked to the existing living quarters

SCOPE

- Jacket: 1,100 tonnes
 Piles: 1,200 tonnes
 Accommodation Platform: 2,800 tonnes
- Accommodation Platform: 2,800 tonne: (6 levels including helideck)



Major repairs for GDI's liftboat unit Rumailah completed

Nakilat-Keppel Offshore & Marine (N-KOM) has successfully completed major repairs, installations and upgrades for a liftboat unit Rumailah, belonging to Qatari rig operator Gulf Drilling International Limited (GDI), earlier this year. Rumailah is a self-propelled, self- elevating vessel in support of offshore activities that can accommodate up to 150 personnel, deployed for offshore operations in Qatar. Rumailah underwent major repairs for its damaged leg sections and crane columns, steel replacement and renewals of various equipment and parts, blasting and painting of the major hull sections, as well as numerous surveys and endurance tests.

Highlights



N-KOM awarded 6-year repair & maintenance contract from GDI for their existing fleet of jack-up rigs



More than 10 repair, maintenance & modification projects completed from 2018 to date



In 2016, N-KOM successfully delivered Al Safliya, the first liftboat wholly-constructed in Qatar



Completed in excess of 50 rig projects since establishment



N-KOM celebrated achieving **1 million safe man-hours** for North Field Bravo's offshore additional living quarters project at Erhama Bin Jaber Al Jalahma Shipyard. Led by their CEO, the senior management from Qatargas visited the shipyard to celebrate the accomplishment.





LUXURY YACHT MODIFICATIONS, REPAIRS & REFITS **

Offering a full-range of luxury yacht repair and maintenance services, shipbuilder and yacht expert Nakilat Damen Shipyard Qatar (NDSQ) has handled a number of such modifications and refit works since the start of 2019, such as:

- → A 56-meter-long superyacht was in the yard for major refit works. It is a charming vessel built in 1980, fully equipped with a helicopter platform area and capable of 12 knots flat out
- ♣ A 35.5 meters motor yacht built by Riva Yacht had undergone glass-reinforced plastic (GRP) works for about a month. This vessel has a composite hull with a composite superstructure, capable of 28 knots flat out with a range of 680 Nm
- → A 80-meter-long superyacht arrived in January for a 14-month refit. This luxury vessel can accommodate up to 19 guests and carry up to 22 crew onboard
- → A 33-meter-long superyacht built by the New Zealand yard Sovereign and a 50-meter-long superyacht built by the famous Italian Yard CRN were in the yard for major refit works. These beautiful yachts spent over 5 months in the yard to complete a significant 'face-lift' with a full hull paint, new teak deck renewals and extensive interior improvements

Other minor modification works carried out by NDSQ more recently include:

Bourbon Evolution 807 Modification of main deck outfits to suit loading requirements for sleepers 2 offshore tugs, Halul 100 & 101, for repairs and maintenance

Warranty services for Damen Multi Cat, a versatile, multipurpose vessel, designed to work in shallow as well as deeper waters Continuous warranty works for the two 71.5 meters Fast Diving Support Vessels (FDVs) locally built by at NDSQ



RELIABLE TOWAGE SERVICES FOR VESSELS IN QATARI WATERS **

As the main tug and pilot boat operator in the Port of Ras Laffan, Nakilat SvitzerWijsmuller (NSW) plays an integral role in supporting the integrity of Qatar's LNG supply chain. The towage provider achieved an all-time activity record of 13,349 tug jobs in 2018 while maintaining its excellent safety track record. During the first quarter of the year, NSW completed nearly 3,400 tug movements, an increase of nearly 10% in activities compared to the same period last year.



Extra attention to Safety & Quality

A major 'man overboard (MOB)' drill was conducted by NSW as part of the company's emergency preparedness efforts. Such drills are conducted regularly to ensure all employees are well equipped to deal with unwarranted situations.

NSW ACHIEVED 7.6 MILLION
EXPOSURE HOURS WITHOUT ANY
LTI DURING THE FIRST QUARTER
OF THE YEAR



Special Visit from CEO Of Svitzer

In February this year, the NSW team was visited by the Group CEO of Svitzer Henriette Thygesen. Flying from Copenhagen, she paid a courtesy visit to the Qatar Petroleum (QP) management at Ras Laffan Port, accompanied by NSW's Chairman of the Board Rashid Hamad Al Marri and NSW's Managing Director Niels Tinsfeldt. During her visit, she also met with the dedicated crew and team members of NSW and toured the harbour aboard the crew boat, Umm Al Rous.



Cost Leadership Award

NSW has received an award for Global Cost Leadership at the annual Svitzer Extended Leadership Team Conference. The award primarily came in recognition of NSW's outstanding operational track record that has seen high operational frequency of its vessels with minimal engine running at high load. Through close collaboration with the original equipment manufacturer and careful condition and performance analysis of the vessels' engines, NSW has realized substantial cost savings without compromising the quality and efficiency of its services.

SAFETY • RELIABILITY • EFFICIENCY • CUSTOMER-FOCUSED

EXHIBITING SHIPPING & MARITIME EXPERTISE AT LNG 2019 **

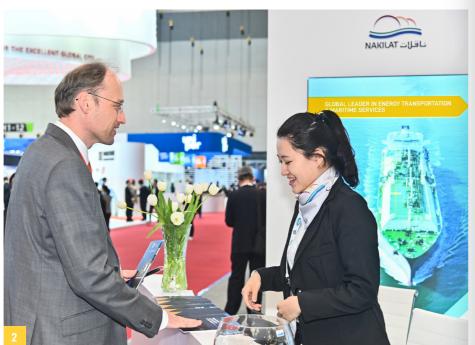
19th International Conference & Exhibition on Liquefied Natural Gas

As part of the company's efforts to raise brand awareness, Nakilat participated in one of the largest LNG-centric events globally – the LNG2019 Exhibition and Conference in Shanghai, China. Held between 1 to 5 April 2019, the event was attended by more than 11,000 professionals from across the energy and maritime industries.

LNG2019 provided an excellent opportunity for Nakilat to network with industry peers, engage in industry discussions and generate business opportunities.

AS THE WORLD'S
LEADING
TRANSPORTER OF
CLEAN ENERGY,
NAKILAT IS PROUD
TO BE ONE OF THE
PARTICIPATING
COMPANIES IN LNG19
AND TO SHOWCASE
OUR SHIPPING AND
MARITIME EXPERTISE
AT THE EVENT.









- 1 Taking part in LNG2019 with Qatar Petroleum and Qatargas to showcase Qatar's extensive and integrated oil & gas operations, LNG production and shipping capabilities (value chain)
- 2 Visitors gaining insights on Nakilat's extensive business portfolio at the booth
- 3 Virtual Reality (VR) technology allowed visitors to experience being onboard a Q-Max ship, exploring the world's largest LNG carrier ever built
- 4 Showcasing Nakilat's strong fleet of 70 vessels and its extensive shipping network to more than 25 countries to visitors at the exhibition booth



FOCUSED ON **BUSINESS RESILIENCY** TO PROTECT QATAR'S MARITIME SECTOR **



As the essential transportation link in Qatar's LNG supply chain to the world, the safety and security of all Nakilat's vessels are of vital importance to the country and company. The company's participation in various conferences and exercise drills on cybersecurity, risk management, and business continuity, demonstrates its steadfast commitment in ensuring the resilience of its integrated shipping and maritime operations.

Maritime Cybersecurity Workshop

The company was invited as a panel speaker during a workshop held in Doha on 'Cybersecurity of the Maritime Sector in Qatar: Challenges and Opportunities', organized by the Ministry of Transport and Communications and International Security Department at Chatham House.

During his presentation, Nakilat's IT Manager Hamad Suwaid discussed the vulnerabilities and challenges that a shipping and maritime company such as Nakilat faces in managing the increased cybersecurity threats in today's modern world.

Titled "Accelerate LNG transportation with hyper converged infrastructure", Hamad's presentation focused on how Nakilat's digital transformation not only led to process efficiencies but more importantly, enhanced the security and integrity of data communications across its LNG fleet.

IT Security Summit 2019

At the IT Security Summit 2019 in Doha, Nakilat IT Manager Hamad Suwaid was invited as a panel speaker to share his thoughts and insights on Effective Security Strategies for the Cloud. Themed 'Business Security: Risk and Resilience', the roadshow gathered senior IT and security industry analysts and thought leaders to explore and discuss the latest security threats and challenges.

During his session, Hamad discussed the advantages of the Cloud system to organization's seeking better data security and best practices in its adoption.

Having made waves in the industry for its successful digital transformation and advanced IT infrastructure, Nakilat continues to be sought after to share its expertise and insights with the industry at various events locally and internationally.

IDC Oatar Forum

Nakilat was invited as one of the panel speakers in a forum organized by International Data Corporation (IDC) held in Qatar. Themed "Delivering Enterprise Digital Transformation by Multi-Cloud for Agile IT".

During one of the panel discussions, Nakilat's IT Team Lead Systems Adnan Ashig spoke about the wide range of security threats and their counter measures on emerging technologies such as Mobility, Artificial Intelligence (AI), Machine Learning, Internet-of-Things (IoT), Cloud Datacenters and more. Using Nakilat as a prime example of a leading global shipping and maritime organization which pioneers an extensive digital transformation initiative to modernize and upgrade security enhancement onboard its vessels, he also focused on the various security measures that organizations should consider putting in place to protect their information assets.

20.

Active participation of Q-CERT National Cyber Security Drill (Star-6)

Nakilat was one of over 90 companies who participated in the 6th National Cybersecurity Drill 'Star 6' organized by Ministry of Transport and Communications (MOTC). Themed 'Defending the Nation, Securing Major Events', the drill aimed to emphasize the importance of protecting the State's digital assets and unifying efforts of all government entities.

Nakilat was represented by a team comprising of members from IT, Legal, Risk and Public Relations department who responded to the different injects and scenarios according to this year's theme. The one-day simulated cyber security drill was conducted in a controlled and safe environment, and all participating companies were assessed based upon the responses and answers about responding to each scenario or event.

National level drills such as this valuable in supporting companies identify gaps and areas of improvement, as well as determine response effectiveness and recovery strategies to minimize impacts to the organization.



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CONTINUOUS EXCELLENCE IN SAFETY, HEALTH & ENVIRONMENTAL MANAGEMENT



Impressive safety track record

As a responsible corporation, Nakilat's goal is to ensure everyone goes home safely by achieving sustainable safety, health, environment and quality performance across all its operations, throughout the entire organization. The company aims to achieve an incident and injury free work environment through its comprehensive Incident & Injury Free (IIF) Campaign, which empowers employees to speak up and highlight any safety matters concerning them.

Nakilat's impressive safety performance results reflect the dedicated efforts of employees both at sea and ashore. Most importantly, the true meaning of these figures is that none of its thousands of employees and contractors suffer any serious injury at work. The company takes great pride in its strong safety culture, nevertheless strives to keep all its employees and contractors motivated, engaged, and passionate about safety to avoid complacency that may detract from its safety mission.

Completion of ISO & IMS audits

DID YOU KNOW?

Nakilat successfully completed its respective internal and external audits (Lloyd's Register) in February and March based on the following certified ISO standards:







Five-star for Outstanding Occupational Health & Safety

The British Safety Council's Five Star Occupational Health and Safety Audit assesses organizations' Safety Management System against a worldwide benchmark of current best practices. Nakilat underwent a detailed, quantified and objective evaluation of its occupational health and safety management system, and had its performance measured against several key best practice indicators.

The audit specification includes the five best practice indicators of Leadership, Stakeholder engagement, Risk management, Organizational health and safety culture and Continual improvement.

Nakilat achieved a 'Five-Star' grading for the second consecutive year for this audit, which is the highest available rating that can be achieved in the audit.

'Sword of Honour' Award

After achieving the maximum 'Five Star' grading and going through another set of stringent review process, Nakilat was awarded its first 'Sword of Honour' by the British Safety Council. This is a testament of Nakilat's commitment to providing shipping and maritime services in a safe, reliable and efficient manner, with great emphasis on occupational health and safety, employee wellbeing, and continuous enhancement its safety culture





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COLLABORATIVE STRATEGIC PARTNERSHIPS

Implementing Workplace Wellness Program with MoPH

Nakilat has signed a Memorandum of Understanding (MoU) with Qatar's Ministry of Public Health (MoPH) to implement a Workplace Wellness Program. Under the initiative, Nakilat will be coordinating with the MoPH to launch internal campaigns on health education and promoting a healthy lifestyle amongst its employees.



- 1 MoU Signing between Nakilat Chief Administration Officer and the Director of Public Health at MOPH
- 2 MOPH held an informative session for Nakilat employees during Ramadan on ways to stay active



Partnering with Education Above All

In the spirit of the holy month of Ramadan, Nakilat partnered with Education Above All (EAA) to raise funds and provide educational assistance to underprivileged children living in Qatar.

EAA is a non-profit foundation established in 2012 by Her Highness Sheikha Moza Bint Nasser, which aims to build a global movement that contributes to human, social and economic development though the provision of quality education. In 2015, EAA, through the Together Project "Sawiyan," began to dedicate a program that identified and addressed obstacles that prevent children from entering school. An agreement was then signed between EAA, Qatar Charity and the Ministry of Education and Higher Education to work on the project.





RAISING AWARENESS WITH QATAR CANCER SOCIETY

Nakilat partnered with **Qatar Cancer Society** and sponsored the Thyroid Cancer Conference held in April, which provided a platform on raising awareness about the available services in Qatar for problems of thyroid gland, methods of self-examination and medical consultation for skin care for people with thyroid cancer.

FUELING WELLNESS FOR THE MIND & BODY 88

Physical fitness and exercise can have immediate and long-term health benefits. Most importantly, regular activities can improve our quality of life, such as:

1 Improving health and reducing the risk of developing diseases

Avoiding injury and safely performing work and home chores

Longevity of life to spend quality time with loved ones

Feeling and looking great physically, avoiding lethargy

Increasing mental health and social wellbeing



Nakilat believes that the health and wellbeing of its employees is significant in enhancing productivity levels and ensuring the creation of a sustainable workforce. The company actively advocates wellness and healthy lifestyle among its employees and families through various initiatives across the organization, in line with Qatar's National Vision 2030 for the development of a healthy society. Several sports & outdoor events have taken place during the first quarter of the year, not only to promote fitness but also camaraderie among employees.

Qatar National Sports Day 2019

- ♣ A wide range of fun-filled outdoor activities for employees and their families
- → Various sporting and outdoor activities organized at the Al Legtaifiya Park in Doha as well as the Laffan Global Village in Ras Laffan Industrial City





'Winter Season' Sports Championship at the Shipyard

Employees at the shipyard had their own fair share of sporting tournaments, taking advantage of the cooler temperatures in Qatar. A number of games were coordinated over the last few months by N-KOM's Recreational Committee (NKRC) to optimize employee's fitness levels.



Drydock Season Basketball tournament

It was a busy period this past quarter at the shipyard, with several vessels drydocking throughout March. Hence it was an opportunity for crew members to catch up and get active! LNG Carrier Al Mafyar was the overall winner of the basketball tournament held.





EMBRACING RAMADAN SPIRIT

During the holy month of Ramadan, Nakilat held several activities to encourage employees to stay active and embrace the sprit of camaraderie.









Ramadan Football Tournament

Nakilat commenced its regular Ramadan Football Tournament as part of its continuous effort in championing wellness and promoting healthy lifestyle among its employees.

Family members were invited to support the games, where many turned up in colour coordinating outfits to cheer on their favourite teams. The event provided a great avenue for employees and their families to interact and engage each other on a personal level, a valuable opportunity to build positive and closer relationships.





Ramadan arrived once more with the spirit of gratitude, humility, self-restraint, faith, and forgiveness.

In the spirit of the blessed holy month, Nakilat organized religious lectures at the Shipyard and Nakilat head office to spread spiritual awareness and knowledge.



- 1 A Ramadan lecture held at Nakilat head office
- 2 Talk delivered by Mr. Shagar Al-Shahwani, a renowned expert in religious studies
- 3 Winner of quiz the Ramadan lecture at the shipyard



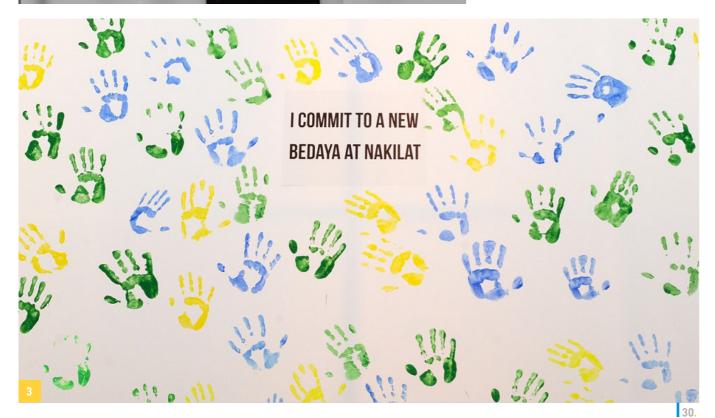
DEVELOPING SUSTAINABLE WORKFORCE

Launching "Bedaya" Programme during the 5th Annual National Forum

At its 5th Annual National Forum held in March, Nakilat launched its "Bedaya" programme, which means new beginnings in Arabic. The program is focused on the sharing of personal and career experiences that help shape as well as influence the journey of National employees towards achieving their goals.

During the forum, National employees were briefed on the company's corporate strategy for the year and the significance of incorporating Nakilat's shared values in their daily activities. In addition, they also had the opportunity to learn more about the company's career development plans and programs, interact with senior management members and have their queries addressed during the various discussions held.

The session also allowed senior management to gain insight into the experiences and challenges faced by National employees and marine cadets during their learning process at the company.



"THE ANNUAL FORUM
IS AN INVALUABLE
PLATFORM TO REINFORCE
THE IMPORTANCE OF
QATARIZATION TO
NAKILAT AND HIGHLIGHTS
THE COMPANY'S
COMMITMENT IN
SUPPORTING OUR QATARI
STAFF TO ACHIEVE THEIR
PROFESSIONAL GOALS."

Eng. Abdullah Al Sulaiti Chief Executive Officer



- 1 One of the engagement sessions with students held at Qatar University
- 2 Nakilat was presented with a certificate of appreciation from Omar Bin Al Khattab secondary school after a successful sharing session at their school
- **3** A group photo with lecturers and students after an insightful session





RECOGNIZING LEADERS OF A TOMORROW



LATIFA AL RUMAIHI Senior Risk Officer April 13, 2018



June 28, 2018



Developees promoted to established positions

Through Nakilat's wide-ranging Qatarization efforts, which includes supporting the training initiatives of various educational institutions in the country, the company aims to enhance the skills and abilities of its employees while raising awareness and interest in Qatar's rapidly developing maritime industry. During the gathering, awards were presented to graduating marine cadets sponsored by the company and to those who had recently completed their National Development Programme.

Developing Nationals, Another Triumph!

Nakilat has been presented with the Annual Qatarization Crystal Award for 'Supporting Training & Development' at the Energy and Industry Sector's 2018 Annual Qatarization Review Meeting held on 2nd May 2019.

This is the third consecutive year that the company has been recognized for its outstanding contribution including Training and Development initiatives for Qatari Nationals, from amongst 35 participating Companies in the local Energy Sector. There were four award categories, namely Support for Training & Development, Support & Liaison with the Education Sector, Supporting Qatarization, and Highest Overall Qatarization Rate.



- 2014 Annual Qatarization Certificate for 'Supporting Qatarization'
- 2017 Qatarization Award for 'Supporting Qatarization'
- 2018 Qatarization Award for 'Supporting Training & Development'
- 2019 Qatarization Award for 'Supporting Training & Development'



CONGRATULATIONS MARINE CADETS CLASS OF 2018!

Nakilat has been sponsoring and enrolling Secondary School graduates into its sponsored Marine Cadet Program (MCP) since its establishment in 2011, with the objective of training and developing potential talents for subsequent employment onboard the company's LNG vessels upon graduation.

The four-year course in either Nautical Studies or Marine Engineering, includes 12-months of sea time aboard Nakilat's vessels. A round applause to our sponsored Marine Cadets Class of 2018 who successfully graduated from the International Maritime College of Oman (IMCO) recently!



Salim Al-Bakri

Ali Al-Baloushi

Mubarak Al-Naemi

Mohammad. Al-Shamlan

Abdelrahman Issam

Majed Al-Mansouri

Saad Al-Balam





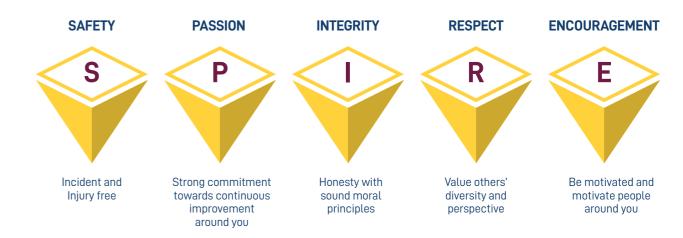








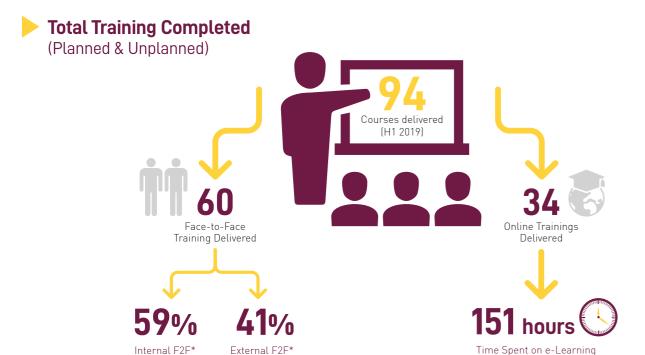
Our Values



COMPREHENSIVE **LEARNING** & **DEVELOPMENT** AGENDA

Learning and development is huge part of Nakilat, to support individual and group performance by increasing and honing various sets of skills and knowledge.

The company believes that effective learning can also lead to greater employee motivation and satisfaction as they feel more valued. Most importantly, learning and change are interrelated at it enables organizations to respond to changes and adapt to an increasingly competitive and dynamic market.



* Face-to-face Data as of 30th June 2019

▶ Training Classification



3% Compliance

Soft Skills

7

= 📉

IT Courses

220/-

lechnical

36% Online Training

NICE Program



Data as of 30th June 2019

EMPLOYEES ACHIEVEMENT



KODHATY L RAJENDRA RAO Contracts Officer, Supply

Raj recently completed the **Certified Professional in Supply Management (CPSM)** course provided by the Institute of Supply Management (ISM), U.S.A. CPSM is recognized globally as a standard of excellence for professionals in supply chain management.



AHMED BASSUNY
Head of Commercial, Commercial & Business Dev.

Ahmed recently completed my **Executive Masters in Business Administration (EMBA)** from the University of Bradford (UK), School of Management.



HANADI HELALI Developee Employee Relations, Human Resources

Hanadi recently completed her **Bachelor's Degree of Business Administration** from Qatar University, with a minor in Entrepreneurship.



SHATHA KHALIL AL-EMADI Senior Shipping Analyst, Commercial & Business Dev.

Shatha graduated with distinction from HEC Paris in Qatar, with a specialized Master's degree in Strategic Business Unit Management.



SYED SHAMSUL ARFIN
Head of Loan Administration, Treasury

Arfin recently graduated with a **Master's Degree major in Finance from Harvard University** Extension School, in May 2019.



MOAMEN OMAR ALI Internal Auditor, Internal Audit

Moamen recently graduated from a **Masters in Business Administration Program (MBA)** in July 2019 from Alliance
Manchester Business School (AMBS), University of Manchester.

2019 TOWN HALL 'EMPOWER THE FUTURE'

Reinforcing our values

Nakilat held its 2019 Town Hall meeting for all employees, led by the company's Chief Executive Officer, Eng. Abdullah Fadhalah Al-Sulaiti and top management. During the event, employees were given insights into the company's performance, strategic objectives, business developments, and future direction.

During his opening remarks, Nakilat CEO Eng. Abdullah Al-Sulaiti said, "I am pleased to be with you today to review the company's most noteworthy achievements during the past years. Your commitment towards Nakilat's values and mission, as well as high spirits to build upon our aspirations will enable us to continue achieving and reinforce our vision of becoming global leader and provider of choice for energy transportation and maritime services, contributing to Qatar's National Vision 2030".







Citing the steady growth and significant milestones over the years, Eng. Abdullah also expressed his gratitude to the workforce, saying: "I am deeply proud to recognize all our dedicated employees who have always been the backbone of the company's success and growth, many of whom are still loyal with the company until today. It is extremely important for us to reflect on the history of this company; to understand where we were, how far we have progressed, and what we aspire to become".

He further added, "In our ambition to steer forward, we must be aware of the market dynamics and strong competition amidst the ever-challenging environment. Our shared values drive us to create an environment that is incident and injury free, motivate one another to innovate, develop and nurture human capital. We must foster passionate collaboration across the organization, continue to stimulate thinking as a cohesive team, and align with the organization's values and drive towards cost efficiency."

Such townhall meetings provide an excellent platform for the top management to not only relay the company's strategy and vision to employees, but also to facilitate two-way interactions between the management and employees to ensure everyone understands the goals of the organization and remains motivated to contribute towards the company's success.





- 1 Employees partaking in an ice breaking activity prior to Townhall Meeting
- 2 Group photo with senior management and employees
- 3 Senior management open forum
- 4 Employees engaging in the first activity of the forum
- 5 As part of the team building activity, employees participated in a vote to select the top three cost conscious campaign



FROM THE SEA TO THE SUMMIT: CONQUERING MOUNT KILIMANJARO 1

The team behind Voyages recently caught up with LPG Al Wukir's Chief Engineer Aman Ghori, an avid mountaineer who had recently conquered the summit of Mount Kilimanjaro (the highest mountain in Africa) to share his exhilarating experience with us.

Treading the path less traveled

It was during a backpacking trip in Bhutan back in 2016 when I first realized my passion for mountaineering. A year later, I enrolled myself in the Himalayan Mountaineering Institute in Darjeeling for a grueling month-long course. Soon after completion, I was part of several expedition teams in the Himalayan range and started trekking with like-minded friends in the months that followed. Upon completing 3 expeditions in the Himalayan region, I felt sufficiently confident to venture into Alpine Mountaineering (using minimum technical gear) and decided my first attempt would be Mt. Kilimanjaro.

Mount Kilimanjaro is the highest mountain in Africa, located in Tanzania

Its peak summit is about 4,900 metres from its base, and 5,895 metres above sea level

> With three volcanic cones, "Kibo", "Mawenzi", and "Shira", it is a dormant volcano

Uhuru Peak is the highest summit on Kibo's crater rim

Mental & physical preparation for Kilimanjaro climb

Although non-technical, the trek to Uhuru peak was nothing short of a strenuous experience with five distinct climate zones. Of the seven official routes to climb Mount Kilimaniaro. I chose the classic Marangu route, the oldest and most wellestablished one. This would give me the best advantage to make summit within the limited timeframe.

Trekking Kilimanjaro without a guide is prohibited by Tanzanian law. I was recommended to hire porters and a cook for the trek but opted for just the mandatory guide. With Mt. Kilimanjaro standing at an impressive 5,895 meters above sea level, the trek up naturally poses health risks if not done in the right manner. Aside from the physical endurance required for a successful summit, altitude sickness and below-freezing temperatures could potentially ruin the experience.

NATURE HAS ALWAYS BEEN A FASCINATION TO MANY. NO MATTER HOW TALL WE **BUILD, HOW HIGH WE FLY** AND HOW TECHNOLOGICALLY ADVANCED WE GET, WE WILL ALWAYS BE SECOND TO NATURE.

MOUNT KILIMANJARO TANZANIA, 5895m HIGHEST MOUNTAIN IN AFRICA

Acclimatization at Mount Meru

As I intended to gain altitude at a fast pace on Mt. Kilimanjaro, I opted to do an acclimatization climb on the nearby Mount Meru, the fifth-highest mountain in Africa and second-highest mountain in Tanzania. The recommended duration for this trek was 4 days from gate to summit and back however, I decided to do this in 2 days as I needed the remaining days for the Kilimanjaro climb.

The initial trek involved crossing open plains where elephants, zebras, giraffe, monkeys, antelopes, buffaloes and warthogs were roaming freely. Bryson the ranger, pointed out: "If we don't trouble the animals, they won't trouble us" So true! Then came the steady climb up the mountainside, through grassland and forest terrains. The trek got more interesting with steep rocky sections to be traversed, with only some rocks having anchored chains as a means of support. After a quick but steady pace, I summitted Socialist Peak at 4,566 meters above mean sea level (AMSL) as planned on Day 2.

The initial hike to Kibo Hut

I would have loved to rest a couple of days before stepping into Kilimanjaro territory, but time was limited and I intended to challenge myself. I was attempting to complete Kilimanjaro in 3 days, though the minimum recommended duration is 6-7 days. As the initial hike began, the initial trail took me through a tropical rainforest. As we progressed higher, vegetation was getting sparse and the soil drier. The 12km trek had been strenuous, but I wasn't exhausted yet. Thankfully I did not experience any signs of altitude sickness and continued my ascent. My speed had reduced considerably, but I motivated myself to keep on going at a steady pace. After what seemed an endless day, we finally reached Kibo Hut (4,700 m) after 7 hours and 10 km of hiking. I was exhausted but excited at the same time, as I would be attempting to summit that night!

The climb to Uhuru Peak

We started start the summit trek around midnight, with layers of clothing, boots, and our headlamps lighting-up the dark trail which was extremely steep at a gradient of almost 60 degrees. This was the toughest part of the trek; this is what I was here to accomplish. At 5,150m, Hans Meyer Cave was the start of the Arctic Zone. The cold wind picked up and it started to snow hard, and the air got thinner. We made it to the ridge after almost 7 hours, now very close to the top. From there, it was a short walk to the summit point. I could see a few people ascending the slopes from the other routes. The sun was up in all its glory, showing us the breathtaking view ahead. I was so overwhelmed at this point I was unsure whether to smile or cry. Fortunately, the frigid temperature freezes facial expressions. so I was unable to do either! A feeling of total exhilaration and satisfaction kicked in. With blessings of the Almighty, I reached the Uhuru Peak summit at 5,895 meters AMSL.

Eyeing for the next adventure

When I expressed my passion for mountain climbing, I received overwhelming positive response from my colleagues and superiors at Nakilat, motivating me further for my future endeavors, both at sea and other summits I plan to conquer. God willing, my next venture will be to attempt to summit Mount Elbrus in June 2019, a dormant volcano in the Caucasus Mountains in Southern Russia, considered the highest mountain in Europe and the tenth most prominent peak in the









- 1 A seafarer on the look out onboard LNG carrier Q-Flex Al Hamla. Photo credit: 3rd Officer, Mustapha Mohamed
- 2 Employees participating in the Annual Ramadan Football Tournament
- 3 Congratulations to our employees Hamad Al-Tamimi & Mohammed Al-Jaber for successfully reaching the summit of Mount Kilimanjaro!



PHOTO GALLERY



- 4 Photo credit: 3rd Officer, Ehtasham Mehmood, LPG carrier Umm Laghab
- 5 In conjunction with the Day of the Seafarer, Nakilat celebrated the contributions of our marine personnel who ensure we deliver clean energy to global destinations safely
- 6 EMBA students from HEC Paris during their visit to Erhama bin Jaber Al-Jalahma Shipyard









