

Qatar Gas Transport Company (Nakilat) Q.P.S.C

H1 2018 Financial Summary

Conference call - July 16th 2018





- The following presentation contains forward-looking statements that are subject to uncertainties about Nakilat's future expectations in each of its operating segments.
- Any statement in this presentation that is not based on historical facts is a forward-looking statement that involves risks, uncertainties and other factors which may cause Nakilat's actual results to be significantly different from any future results expressed in such forward-looking statements.
- These forward looking statements/ expectations should not be taken as forecasts or guarantees as they are based on assumptions that Nakilat has made in light of its experience in the industry.
- Based on the aforesaid, cautious investors should not depend on these forward looking statements in their investment decisions.
- The material presented here is based on information that was reliable in the date on which it is made and are subject to change without notice.



Fleet

LNG
shipping

25 wholly owned vessels
40 jointly owned vessels

LPG
shipping

4 jointly owned vessels

FSRU

1 Jointly owned floating storage regasification unit vessel

Shipyard

NKOM

Repair and maintenance of marine vessels & onshore and offshore structures

NDSQ

Building ships up to 170 m in length in steel, aluminum and FRP

Marine Services

NSW

Operating a fleet of vessels including tug and pilot boats and offering marine support services

NAKILAT AGENCY COMPANY
شركة نكيلات لخدمات الموانئ

Port agency at Ras Laffan and Mesaieed

VSU

Provisions, warehousing and coordination of repairs



- Nakilat expanded joint venture partnership with Maran Ventures Inc.
- The new agreement increases the number of vessels jointly-owned by Nakilat and Maran Gas from 13 to 15 vessels.

**Addition
of 2 LNG
vessels**



- Nakilat signed agreement with Excelerate Energy – USA for first floating storage regasification unit (FSRU).
- FSRUs act as a hub for LNG deliveries, providing an effective solution for delivering clean-burning natural gas to consumers.

**First FSRU
vessel**

Consolidated Financial Performance



Amounts in Million QR

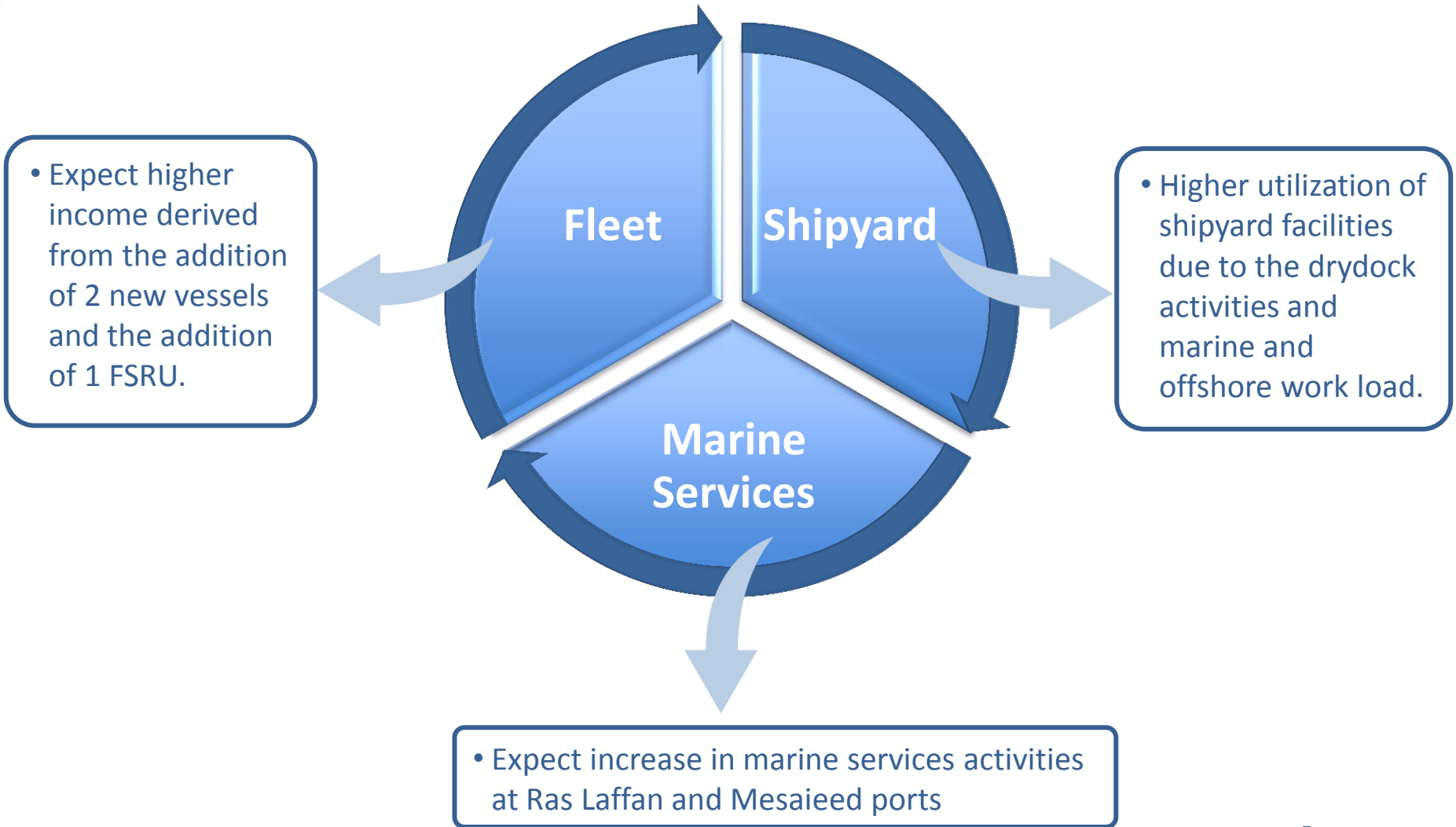
	H1 2018	H1 2017
Income		
Revenue from wholly owned vessels	1,526	1,517
Share of results from joint ventures	192	185
Income from marine and agency services	28	27
Interest income on loans to joint venture companies	5	5
Interest, dividend and profit from Islamic banks	38	28
Other income	18	18
Total Income	1,807	1,780
Expenses		
Operating costs	(339)	(340)
General and administrative expenses	(66)	(68)
Depreciation of property and equipment	(377)	(381)
Finance charges	(580)	(582)
Total Expenses	(1,362)	(1,371)
Profit for the period	445	409

Increase in income by 2% (equivalent to QR 27M)

- Increase in share of results from joint ventures after addition of 2 new vessels
- Higher Interest income and dividends from Equity investment portfolio

Decrease in expenses by 1% (equivalent to QR 9M)

- Innovative cost optimization strategy and initiatives adopted by the Company
- Decrease in finance costs due to periodic repayment of loan principals





Q & A

Thank You

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