

**QATAR GAS TRANSPORT COMPANY LIMITED (NAKILAT) (QSC)**

**DOHA - QATAR**

**UNAUDITED INTERIM FINANCIAL STATEMENTS**

**FOR THE THREE MONTHS ENDED MARCH 31, 2006**

**QATAR GAS TRANSPORT COMPANY LIMITED (NAKILAT) (QSC)**  
**DOHA – QATAR**  
**BALANCE SHEET**  
**AS OF MARCH 31, 2006**

	<u>31-3-2006</u> <u>QR.</u>	<u>31-12-2005</u> <u>QR.</u>
<b><u>ASSETS</u></b>		
<b>Current Assets:</b>		
Bank balances	733,031,050	931,105,765
Accounts receivable and other debit balances	6,944,335	14,008,534
Due from subsidiary and joint venture companies	42,712	121,023
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<b>Total Current Assets</b>	<b>740,018,097</b>	<b>945,235,322</b>
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<b>Non-Current Assets:</b>		
Investment in Subsidiary Companies	29,700,000	29,800,000
Investment in Joint Venture Companies	2,021,453,191	1,814,180,821
Available-for-Sale-Investments	95,515,155	124,774,164
Property and equipment	508,920	498,198
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<b>Total Non-Current Assets</b>	<b>2,147,177,266</b>	<b>1,969,253,183</b>
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<b>Total Assets</b>	<b>2,887,195,363</b>	<b>2,914,488,505</b>
	=====	=====
<b><u>LIABILITES AND SHAREHOLDERS' EQUITY</u></b>		
<b>Current Liabilities:</b>		
Accounts payable and accruals	3,727,977	7,127,761
Due to subsidiary company	235,442	235,442
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<b>Total Current Liabilities</b>	<b>3,963,419</b>	<b>7,363,203</b>
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<b>Non-Current Liabilities :</b>		
Provision for end of service benefits and pension fund	79,820	79,820
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<b>Total Non-Current Liabilities</b>	<b>79,820</b>	<b>79,820</b>
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<b>Shareholders' Equity:</b>		
Share capital	2,770,130,700	2,770,130,700
Fair value reserve	48,671,438	77,930,447
Legal reserve	18,085,263	18,085,263
Retained earnings	46,264,723	40,899,072
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<b>Total Shareholders' Equity</b>	<b>2,883,152,124</b>	<b>2,907,045,482</b>
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<b>Total Liabilities and Shareholders' Equity</b>	<b>2,887,195,363</b>	<b>2,914,488,505</b>
	=====	=====

Abdullah Bin Hamad Al-Attiyah  
Chairman

Faisal Mohammed Al-Suwaidi  
Vice Chairman and Managing Director

**QATAR GAS TRANSPORT COMPANY LIMITED (NAKILAT) (QSC)**  
**DOHA – QATAR**

**STATEMENT OF INCOME**  
**FOR 3 MONTHS ENDED MARCH 31, 2006**

	<b><u>31-3-2006</u></b>
	<b>QR.</b>
<b>Income:</b>	
Interest income	10,336,466
Other income	773,460
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<b>Total Income</b>	<b>11,109,926</b>
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<b>Expenses:</b>	
Depreciation of property and equipment	(14,750)
General and administrative expenses	(5,729,525)
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<b>Total Expenses</b>	<b>(5,744,275)</b>
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Net Profit for the Period	<b>5,365,651</b>
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<b>Basic Earnings Per Share</b>	<b>QR 0.01</b>
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<b>Number of Shares</b>	<b>554,026,140</b>
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**QATAR GAS TRANSPORT COMPANY LIMITED (NAKILAT) (QSC)**  
**DOHA – QATAR**

**STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**  
**FOR 3 MONTHS ENDED MARCH 31, 2006**

	<b><u>Share Capital QR.</u></b>	<b><u>Fair value Reserve QR.</u></b>	<b><u>Legal Reserve QR.</u></b>	<b><u>Retained Earnings QR.</u></b>	<b><u>Total QR.</u></b>
Balance as at 31st December 2005	<b>2,770,130,700</b>	<b>77,930,447</b>	<b>18,085,263</b>	<b>40,899,072</b>	<b>2,907,045,482</b>
Changes in fair value of investments	--	(29,259,009)	--	--	(29,259,009)
Net Profit for the period	--	--	--	5,365,651	5,365,651
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Balance as at 31st March 2006	<b>2,770,130,700</b>	<b>48,671,438</b>	<b>18,085,263</b>	<b>46,264,723</b>	<b>2,883,152,124</b>
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